

SRESTHA FINVEST LIMITED

Date: 13th November 2018

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

Sub: Outcome of Board Meeting dated 13th November 2018

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held on Tuesday, the 13th November, 2018 at the registered office of the Company has transacted the following:-

- (a) The Board of Directors approved the Unaudited Financial Results of the Company for the quarter / half year ended 30th September, 2018 along with Limited Review Report.
- (b) The Board considered and approved the compliances related matters. Also discussed and reviewed the ongoing business propositions.

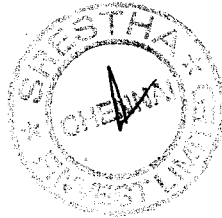
The copy of Un audited results, Statement of Assets and Liabilities and Limited Review Report are enclosed along with this letter for your reference and records.

Further the Board Meeting commenced at 11.20 am and concluded at 12.35 am.

Kindly do the needful and oblige.

Thanking you,
Yours faithfully,
For Srestha Finvest Limited

Kamlesh
Kamlesh Parasmal
Whole time Director
DIN: 00810823



Encl : As above

Registered Office :
No.35/1, Muthu Krishnan Street,
Kondithope, Chennai - 600079

Phone No. 044-25206006
E-mail : srestha.info@gmail.com
CIN : L65993TN1985PLC012047

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047
 Regd.Off.No.35/1, Muthu Krishnan Street, Kondithope, Chennai 600 079
 Statement of Standalone unaudited Financial Results for the Quarter / Half year ended 30.09.2018
 e mail: srestha.info@gmail.com

(Rs. in Lakhs)

Particulars	Quarter ended on			Half Year Ended		Previous year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1. Income from Operations						
I. Revenue from Operations	95.18	94.07	72.91	189.26	138.92	306.04
II. Other Income	3.68	0.59	0.17	4.27	0.80	1.06
III. Total Revenue (I + II)	98.86	94.66	73.08	193.53	139.72	307.10
IV. Expenses						
a. Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Employee benefits expenses	10.71	10.81	10.27	21.53	19.71	42.50
e. Finance Costs	59.33	58.05	27.84	117.38	46.75	110.57
f. Depreciation and amortisation expenses	0.27	0.27	0.39	0.54	0.73	1.64
g. Listing Fees Paid	0.00	3.73	0.00	3.73	3.28	3.28
h. Loss in Trading of Shares	0.00	0.00	0.00	0.00	0.00	0.00
i. Bad Debts	159.23	0.00	0.00	159.23	0.00	62.50
j. Reversal of provision of NPA	(15.92)	0.00	0.00	(15.92)	0.00	0.00
k. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11.23	6.68	5.61	17.91	10.06	38.92
Total Expenses	224.85	79.54	44.11	304.40	80.53	259.41
V. Profit / (loss) before Exceptional items (III-IV)	(125.99)	15.12	28.97	(110.87)	59.19	47.69
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit / (loss) before Tax (V - VI)	(125.99)	15.12	28.97	(110.87)	59.19	47.69
VIII. Tax Expense:						
(1) Current Tax	0.00	1.40	0.00	1.40	0.00	15.76
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.26
IX. Profit / Loss for the period from continuing operations (IX - X)	(125.99)	13.72	28.97	(112.27)	59.19	32.19
X. Profit / Loss from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit / Loss from Discontinuing Operations (After Tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit / Loss for the Period (XI + XII)	(125.99)	13.72	28.97	(112.27)	59.19	32.19
XIV. Add/Less: Other Comprehensive Income						
a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income (XIII+XIV)	(125.99)	13.72	28.97	(112.27)	59.19	32.19
17. Paid - up equity share capital (Face Value of the share Rs 2/- each)	1650.00	1500.00	1500.00	1650.00	1500.00	1500.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	59.06	335.05	348.34	59.06	348.34	321.33
XIV. Earnings Per Equity Share:						
a. Basic	-0.17	0.02	0.04	-0.15	0.08	0.04
b. Diluted	-0.15	0.02	0.04	-0.14	0.08	0.04

Notes:

1. The above Unaudited results were reviewed by the Audit Committee and were approved by the board of Directors of the company at its meeting held on 13th November 2018.
2. The Company has only one area of operation Hence Segment reporting is not required
3. The company has carried out the assesment of Impairment of Asset as defined in accounting standards
4. The valuation difference(if any) on account of carrying cost of investments will be treated on a year end basis.
5. During this quarter, the company completed the issue of bonus shares by capitalising share premium account to the extent of Rs. 1.5 Crores
6. Due to loss in the company, the Board of Directors have not declared any dividend for the quarter/half year ended.
7. The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison.



Kamlesh
 Kamlesh Parasmal
 Whole Time Director
 Din: 08810823

Place : Chennai - 600 079
 Date : 13.11.2018

STATEMENT OF ASSETS AND LIABILITIES as at September 30, 2018**SRESTHA FINVEST LIMITED**

CIN: L65993TN1985PLC012047

(Rs. in Lakhs)

	Note	30 September 2018	31 March 2018
Assets			
Non-current assets			
Property, plant and equipment		2.09	2.62
Other financial assets		0.68	0.68
Other non-current assets		10.50	9.38
Total non-current assets		13.27	12.67
Current assets			
Investments		62.05	-
Trade receivables		12.70	12.70
Cash and cash equivalents		2.97	4.15
Bank balances other than cash and cash equivalents		4.31	140.09
Loans		3,472.64	3,449.59
Other current financial assets		195.01	13.25
Total current assets		3,749.67	3,619.78
Total assets		3,762.93	3,632.45
Equity and liabilities			
Equity			
Equity share capital		1,650.00	1,500.00
Other equity		59.07	321.33
Total equity		1,709.07	1,821.33
Liabilities			
Total non-current liabilities			
		-	-
Current liabilities			
Financial liabilities			
Borrowings		1,912.41	1,757.42
Other current financial liabilities		124.77	21.07
Provisions		16.70	32.62
Total current liabilities		2,053.87	1,811.12
Total equity and liabilities		3,762.93	3,632.45

For and on behalf of the Board
For Srestha Finvest Limited



Kamlesh

Kamlesh Parasmal
Wholetime Director
DIN: 00810823

Chennai
13-Nov-18



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

Limited Review Report for Standalone Financial Results

The Board of Directors,
Srestha Finvest Limited

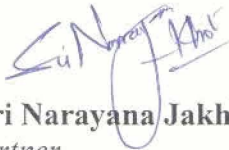
We have reviewed the accompanying statement of unaudited standalone financial results of **Srestha Finvest Limited** ("the Company") for the quarter and half year ended **30th September 2018** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J.V. Ramanujam & Co.**
Chartered Accountants
FRN No.02947S


(Sri Narayana Jakhotia)
Partner
M.No.233192



Place: Chennai
Date: November 12, 2018