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PARSHWANATH
CORPORATION LIMITED

To,
Dy. Gen Manager (CRD)
The Stock Exchange Mumbai,
P J Tower, Dalal St
Mumbai-400001

Respected Sir/Madam,

Subject: Submission of un-audited Financial Result for the quarter ended and half year ended on 30th September, 2018

We are herewith submitting the un-audited Financial Result along with limited review report as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended and year ended on 30th September, 2018.

Kindly receive the same and update your records.

Thanking You,

Date: 14/11/2018
Place: Ahmedabad



For Parshwanath Corporation Limited

Navnit C Patel

Mr. Navnitbhai C. Patel
Chairman
DIN:00042153

Regd. Office :

50, Third Floor, Harsiddha Chambers
Income Tax Cross Roads, Ashram Road
Ahmedabad-380 014, Gujarat, India.

Ph. : +91 (79) 2754 0848 (Mkt.), +91 (79) 2754 0647 (Adm.)
Fax : +91 (79) 2754 0144
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CIN No. L45201GJ1985PLC008361



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PARSHWANATH
 CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS For QUARTER-II & HALF YEAR Ended on 30th September, 2018							
Part-I (Rs. in Lakhs except EPS data)							
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2018 (unaudited)	30/06/2018 (unaudited)	30/09/2017 (unaudited)	30/09/2018 (unaudited)	30/09/2017 (unaudited)	31/03/2018 (Audited)
I	Revenue from Operations	11.40	6.64	0.06	18.04	7.19	30.71
II	Other Income	17.07	12.99	13.89	30.05	28.57	54.93
III	Total Income (I + II)	28.46	19.63	13.96	48.09	35.75	85.64
IV	Expenditure						
	Project Expense	1.88	0.16	0.58	2.03	2.03	8.42
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(1.88)	(0.16)	(0.58)	(2.03)	(2.03)	(8.42)
	Employee Benefit Expenses	6.17	6.16	4.71	12.34	9.36	22.08
	Depreciation	2.38	2.38	2.59	4.77	5.18	10.37
	Other Expenditure	9.11	8.22	9.89	17.33	19.99	60.80
	Total Expenses (IV)	17.66	16.77	17.19	34.43	34.53	93.25
V	Profit before Exceptional Items and tax (III-IV)	10.80	2.86	(3.23)	13.66	1.22	(7.61)
VI	Exceptional Items	1.74	0.95	0.00	2.69	0.74	4.44
VII	Profit Before Tax (V+VI)	12.54	3.82	(3.23)	16.36	1.96	(3.17)
VIII	Tax Expense Current tax	2.49	0.77	(0.63)	3.26	0.39	0.13
IX	Profit / (loss) for the period (VII-VIII)	10.05	3.04	(2.61)	13.10	1.57	(3.31)
X	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.09
XI	Total Income (Including OCI) (IX+X)	10.05	3.04	(2.61)	13.10	1.57	(3.22)
XII	Earning Per Share (EPS) (of Rs. 10/- Each) not annualised						
	(a) Basic	0.32	0.10	(0.08)	0.42	0.05	(0.11)
	(b) Diluted	0.32	0.10	(0.08)	0.42	0.05	(0.11)
Statement of Assets & Liabilities							(Rs.In LAKH)
Sr. No.	Particulars					As At 30/09/2018 (Unaudited)	As At 31/03/2018 (Audited)
A	ASSETS						
1	NON-CURRENT ASSETS						
	(a) Property, Plant and Equipment					18.48	23.54
	(b) Financial Assets						
	(I) Other Financial Assets					5.03	5.03
	(c) Other Non-Current Assets					42.79	40.87
	Total					66.31	69.43



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PARSHWANATH
CORPORATION LIMITED

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2	CURRENT ASSTES		
	(a) Inventories	11.15	9.11
	(b) Financial Assets		
	(i) Investments	0.50	0.74
	(ii) Trade Receivables	2.02	2.02
	(iii) Cash and Cash Equivalents	793.18	770.12
	(iv) Loans	0.20	5.20
	(c) Current tax asset (net)	33.94	34.54
	(d) Other Current Assets	7.05	2.70
	Total	848.03	824.43
	TOTAL	914.34	893.87
B	EQUITY AND LIABILITIES		
	EQUITY :		
	(a) Equity Share Capital	313.18	313.18
	(b) Other Equity	581.88	568.78
	Total	895.06	881.97
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	(a) Provisions	1.61	1.61
	Total	1.61	1.61
2	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	9.20	1.00
	(ii) Trade Payable	6.06	6.47
	(iii) Other financial liabilities	2.14	2.12
	(b) Other Current Liabilities	0.27	0.70
	Total	17.67	10.29
	TOTAL	914.34	893.87

Notes:

- 1 The aforesaid financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on November 14, 2018. The same has also been subject to Limited Review by the Statutory Auditors.
- 2 The Company is engaged in the business of Construction and Development of housing projects and therefore there are no other reportable segments.
- 3 Figures for the previous periods have been regrouped / re-arranged, wherever considered necessary.

BY ORDER OF THE BOARD

Navnit C Patel

NAVNITBHAI C. PATEL
CHAIRMAN (DIN: 00042153)

PLACE : AHMEDABAD
DATE : November 14, 2018



Regd. Office : Review by the Statutory Auditors

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S G D G & ASSOCIATES LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

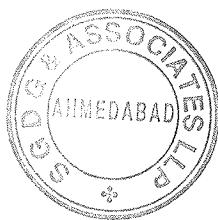
To,
The Board of Directors,
PARSHWANATH CORPORATION LIMITED

We have reviewed the accompanying statement of un-audited financial results ("the Statement") of **PARSHWANATH CORPORATION LIMITED** ('the Company') for the second quarter and six months period ended September 30, 2018. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

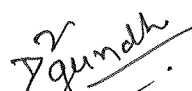
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results of the Company for the quarter and six months period ended on September 30, 2017, for the year ended March 31, 2018 and quarter ended on June 30, 2018 included in this Statement are reviewed by the predecessor auditor. The report of the predecessor auditor on the financial results of such period expressed unmodified review report.



Place: Ahmedabad
Date: November 14, 2018

For, S G D G & Associates LLP
Chartered Accountants
Firm Registration No.: W100188


Devansh Gandhi
Partner
Membership No.: 129255