



Regd. Office: Cassia-702, Garden City, Opp. Samarvani Panchayat,  
Khanvel Road, Silvassa 396230

Tele 91-261-2471788

Email : jayprabha@hotmail.com, Website : www.gujcotex.com

Corporate Identity Number : L17119DN1996PLC000116

Date: 12/11/2018

To

**BSE Limited**

P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of Un-Audited financial Results for half year ended 30.09.2018**

**Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited financial Results for half year ended 30.09.2018.

Statement of assets and liabilities along with Limited Review Report from auditors is also enclosed.

Kindly take the same on record and confirm.


Thanking you

**For Gujarat Cotex Limited**

*S. S. Parekh*

Shaileshkumar Jayantkumar Parekh  
Managing Director  
(DIN: 01246270)



	<p>3012-3013, 3<sup>RD</sup> FLOOR, SHANKAR PLAZA, B/S. SURAT PEOPLES' BANK, TIMALIYAWAD, NANPURA, SURAT - 395001</p>
<p><b>M KAPADIA &amp; CO</b> CHARTERED ACCOUNTANTS FRN - 133572W</p>	<p>CONTACT NO. : 98257 93963 EMAIL ID: <a href="mailto:camkapadiaco@gmail.com">camkapadiaco@gmail.com</a></p>

**Limited Review Report of un-audited financial results for quarter ended  
30.09.2018**

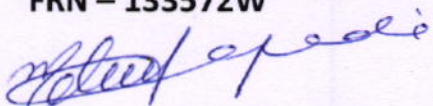
To  
Board of Directors of **Gujarat Cotex Limited**

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Cotex Limited** for the period ended 30.09.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M KAPADIA & CO**  
**CHARTERED ACCOUNTANTS**  
**FRN - 133572W**



**MEHUL G. KAPADIA - PARTNER**  
**M. NO.: 126250**  
**Surat. 12<sup>th</sup> November, 2018.**





**GUJARAT COTEX LIMITED**

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

**STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED / AUDITED RESULTS FOR THE YEAR ENDED 30.09.2018**

(Rupees in Lac)

SR. NO.	PARTICULARS	3 months	Precedin	Correspon	Year to	Year to	Year
		ended	g 3	ding 3	date	date figure	ended
		ended	months	months	figure for	for the	ended
		30.09. 2018	ended	ended in	the	current	31.03.
		30.09. 2018	30.06.	previous	current	year 30.09.	2018
		Unaudited	2018	year	year	2017	2018
		Unaudited	Unaudited	30.09.	30.09.	Unaudited	Audited
		Unaudited	Unaudited	2017	2018	Unaudited	Unaudited
1	<b>Income from operations:</b>						
	a) Net Sales/ Income from operations (Net of excise duty)	1063.24	525.66	914.01	1588.90	1583.18	3451.96
	b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (1a + b)</b>	1063.24	525.66	914.01	1588.90	1583.18	3451.96
2	<b>Total Expenditure:</b>						
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	1054.49	523.96	911.01	1578.45	1577.64	3432.59
	c) Change in inventories of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employees benefit expenses	1.36	0.52	1.51	1.88	2.26	5.64
	e) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	3.43
	f) Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.22	3.48	1.50	3.71	5.49	9.04
	<b>Total Expenditure (2a + b + c + d + e)</b>	1056.07	527.96	914.02	1584.04	1585.39	3450.70
3	Profit from operations before other income, finance costs & exceptional items	7.17	-2.30	-0.01	4.86	-2.21	1.26
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before finance costs & exceptional items	7.17	-2.30	-0.01	4.86	-2.21	1.26
6	Finance Cost	0.33	0.28	0.03	0.61	0.08	0.46
7	Profit from ordinary activities after finance costs & exceptional items	6.84	-2.58	-0.04	4.25	-2.29	0.80
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax	6.84	-2.58	-0.04	4.25	-2.29	0.80
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit from ordinary activities after tax	6.84	-2.58	-0.04	4.25	-2.29	0.80
12	Extraordinary Item (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	6.84	-2.58	-0.04	4.25	-2.29	0.80
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates	6.84	-2.58	-0.04	4.25	-2.29	0.80



17	Paid-up equity share capital (Face Value Rs.10 each)	712.20	712.20	712.20	712.20	712.20	712.20
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19 i	Earning per share (before extraordinary items)(not to be annualized)						
	a) Basic	0.10	-0.04	0.00	0.06	-0.03	0.01
	b) Diluted	0.10	-0.04	0.00	0.06	-0.03	0.01
19 ii	Earning per share (before extraordinary items)(not to be annualized)						
	a) Basic	0.10	-0.04	0.00	0.06	-0.03	0.01
	b) Diluted	0.10	-0.04	0.00	0.06	-0.03	0.01

**Notes:** The above results were reviewed by the Audit Committee and approved by the board of Directors as its meeting held on 12.11.2018.

Place:

Date: 12.11.2018

FOR GUJARAT COTEX LIMITED

*SJP*

DIRECTOR



**GUJARAT COTEX LIMITED**

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**STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)**

(Amount in Lac)

SR.NO.	PARTICULARS	HALF YEAR	YEAR ENDED
		ENDED	
		30.09.2018	31.03.2018
		Unaudited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
	a) Capital	712.20	712.20
	b) Reserve & Surplus	0.00	0.00
	c) Money Received against share warrants	0.00	0.00
	<b>Shareholders' Funds</b>	<b>712.20</b>	<b>712.20</b>
<b>2</b>	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	0.00	0.00
<b>3</b>	<b>MINORITY INTEREST</b>	0.00	0.00
<b>4</b>	<b>NON-CURRENT LIABILITIES</b>		
	a) Long Term Borrowings	0.00	0.00
	b) Deferred Tax Liabilities (net)	0.00	0.00
	c) Other Long-term Liabilities	0.00	0.00
	b) Long Term Provision	0.00	0.00
	<b>Non-current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>CURRENT LIABILITIES</b>		
	a) Short Term Borrowings	72.26	15.77
	b) Trade Payables	907.20	1224.99
	c) Other Current Liabilities	11.55	21.37
	d) Short-term provisions	0.00	0.00
	<b>Current Liabilities</b>	<b>991.01</b>	<b>1262.13</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1703.21</b>	<b>1974.33</b>



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**STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)**

(Amount in Lac)

SR.NO.	PARTICULARS	HALF YEAR	YEAR ENDED
		ENDED	
		30.09.2018	31.03.2018
		Unaudited	Audited
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	a) Tangible Assets	130.64	135.44
	b) Goodwill on Consolidation	0.00	0.00
	c) Non-current Investments	75.00	74.75
	d) Deferred Tax Assets	0.00	0.00
	e) Long Term Advances	0.00	0.09
	f) Other non-current assets	0.00	0.00
	e) Investment in Company's Own Division	0.00	0.00
	<b>Non-current Assets</b>	<b>205.64</b>	<b>210.28</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	a) Current Investments	0.00	0.00
	b) Inventories	0.00	0.00
	c) Trade Recievables	1287.15	1597.89
	d) Cash & Cash Equivalents	24.75	37.86
	e) Short Term Loans & Advances	96.13	35.00
	f) Other Current Assets	89.54	93.30
	<b>Current Assets</b>	<b>1497.57</b>	<b>1764.05</b>
	<b>TOTAL</b>	<b>1703.21</b>	<b>1974.33</b>

FOR GUJARAT COTEX LIMITED

*S.J. Purohit*

DIRECTOR