

SHANGAR DÉCOR LIMITED
Pioneering Creativity

To,
The BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai 400 001.

Date: 14.11.2018

Sub: Outcome of Board Meeting

Ref: Compliance with Regulation 30 of Listing Regulations, 2015.

Scrip Code: 540259

Dear Sir,

Please note that the Board of Directors in their Board Meeting held today have inter alia considered and approved unaudited financial results for the quarter and half year ended on 30th September 2018.

Copy of Unaudited Financial Results is herewith submitted along with Limited Review Report.

Kindly take the same on record.

For Shangar Décor Limited

Shl Samir R

Samirbhai Rasiklal Shah
Director
DIN: 00787630



Wedding Décor – theme Décor – exhibitions – religious & corporate events

4, Sharad Flat, Opp Dharnidhar Derasar, B/h Sales India, Paldi, Ahmedabad – 380007

Ph. No. 079 – 2663 4458, 26622675

www.shangardecor.com

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SHANGAR DÉCOR LIMITED

(CIN: L36998GJ1995PLC028139)

(Regd. Office:-4, Sharad Apartment, Opp. Dharnidhar Derasar, Paldi, Ahmedabad 380007)

E-mail id: shangardecorltd@hotmail.com website: www.shangardecor.com (O) 079 2663 4458

Part I

(Rs. In Lakhs)

Statement of Standalone un-audited Results for the Quarter and half year ended on 30/09/2018

		Quarter ended			
		3 months ended (30/09/2018)	Preceding 3 months ended (30/06/2018)	Corresponding 3 months ended in the previous year (30/09/2017)	Previous Year ended on (31/03/2018)
		Unaudited	Audited	Unaudited	Audited
1	Particulars				
	Income				
	Revenue from operations	60.000	417.210	19.580	759.311
	other income	0.000	0.000	0.080	2.769
	Total income	60.000	417.210	19.660	762.080
2	Expenses				
	(a) Cost of material consumed	15.000	275.160	2.430	0.000
	(b) purchases of stock-in-trade	0.000	0.000	-13.140	406.750
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	9.460	0.000	-24.572
	(d) Employee benefit expense	17.500	17.790	10.880	62.366
	(e) Finance costs	1.210	1.210	0.600	0.000
	(f) Depreciation, depletion and amortisation expense	15.600	15.600	9.120	53.648
	(f) Other Expense	5.665	52.650	8.660	245.137
	Total Expenses	54.975	371.870	18.550	743.329
3	Total profit before exceptional items and tax	5.025	45.340	1.110	18.751
4	Exceptional items	0.000	0.000	0.000	0.000
5	Total profit before tax	5.025	45.340	1.110	18.751
7	Tax expenses				
	Current tax	0.000	14.010	0.000	0.000
	Deferred tax	0.000	0.250	0.000	0.000
	Total tax expenses	0.000	14.260	0.000	0.000
8	Net profit loss for the period	5.025	31.080	1.110	18.751
9	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000
10	Total comprehensive income for the period	5.025	31.080	1.110	18.751
11	Details of Equity share capital				
	Paid-up equity share capital	30.600	30.600	30.600	30.600
	Face value of equity share capital	10.000	10.000	10.000	10.000
12	Earning per share				
	Basic	0.164	1.016	0.040	0.610
	Diluted	0.164	0.000	0.040	0.610
13	Disclosures of notes on financial results				

NOTES

- 1 The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 14/11/2018. The Statutory Auditors of the company have carried out the limited review in respect of the financial results for the quarter ended 30th September 2018.
- 2 There are no separate reportable segments.
- 3 The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.

Date: 14.11.2018
Place: Ahmedabad

For Shangar Décor Limited

Shl Samir Shah

Samirbhai Rasiklal Shah
Director
DIN: 00787630



Shangar Décor Limited
Statement of Assets and Liabilities

(Rs in Lacs)

	Particulars	Year ended 01.04.2018 30.09.2018 Unaudited	Year ended 01.04.2017 31.03.2018 Audited
	Equity and Liabilities		
1	Shareholders' Fund		
	Share capital	306.010	306.010
	Reserves and surplus	419.714	253.059
	Total shareholders' funds	725.724	559.069
2	Share application money pending allotment	0.000	0.000
3	Deferred government grants	0.000	0.000
5	Non-current liabilities		
	Long-term borrowings	73.380	81.891
	Deferred tax liabilities (net)	14.379	14.379
	Other long-term liabilities	0.000	0.000
	Long-term provisions	0.000	0.000
	Total non-current liabilities	87.759	96.270
6	Current liabilities		
	Short-term borrowings	0.000	0.000
	Trade payables	1010.720	621.107
	Other current liabilities	77.415	79.383
	Short-term provisions	0.676	0.157
	Total current liabilities	1088.811	700.647
	Total equity and liabilities	1902.294	1355.986
	Assets		
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	731.400	533.696
	Intangible assets under development or work-in-progress	0.000	0.000
	Total fixed assets	731.400	533.696
(ii)	Non-current investments	0.000	0.000
(iii)	Deferred tax assets (net)	0.000	0.000
(v)	Long-term loans and advances	0.000	0.000
(vi)	Other non-current assets	20.250	20.250
	Total non-current assets	20.250	20.250
2	Current assets		
	Current investments	19.125	19.125
	Inventories	119.523	119.523
	Trade receivables	893.947	573.862
	Cash and bank balances	10.282	17.326
	Short-term loans and advances	11.045	13.534
	Other current assets	96.723	58.671
	Total current assets	1150.644	802.040
	Total assets	1902.294	1355.986

Place: Ahmedabad
Date: 14.11.2018

For Shangar Décor Limited

Shil Samir Shah
Samirbhai Rasiklal Shah
Director
DIN: 00787630





NIRAL PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS

To
The Board of Directors
SHANGAR DECOR LIMITED

Sub: Limited Review Report

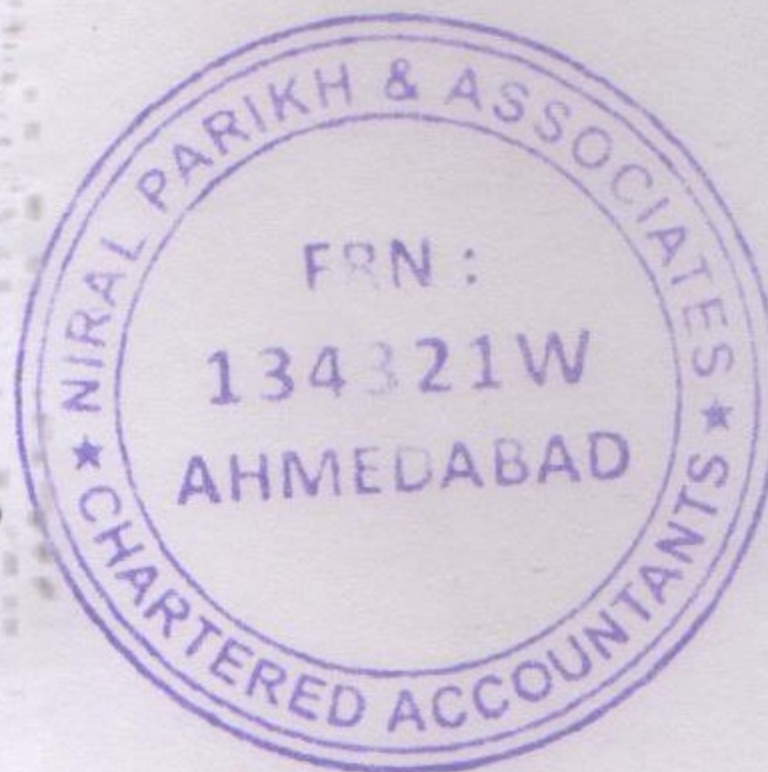
1. We have reviewed the accompanying statement of unaudited financial results of **SHANGAR DÉCOR LIMITED ("The Company")** for the quarter ended **30th September 2018** ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIS/CFD/FAC/62/2016 dated July 5, 2016.

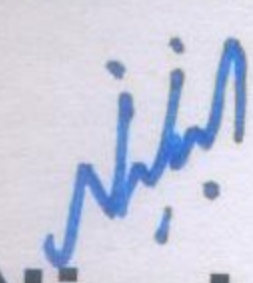
This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, read with Note 6, prepared in accordance with aforesaid Indian accounting standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 14-11-2018

For, Niral Parikh & Associates
Chartered Accountants
Firm Reg. No. 134321W




(Niral L. Parikh)
Partner
Membership No. 144951