



Date: November 14, 2018

To,  
The Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.  
**Scrip Code: 540737**

Dear Sir(s)/Ma'am,

**Sub: Outcome of Board Meeting**

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. **14<sup>th</sup> November, 2018**, inter alia, considered and approved followings: -

1. **Unaudited Standalone Financial Results** of the Company for the half year ended on **September 30, 2018** pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations").

We enclose herewith:

- a. Unaudited Annual Financial Results (Standalone) for the Half Year ended 30<sup>th</sup> September, 2018.
- b. Independent Auditors' Limited Review Report on Unaudited Half Yearly Financial Results.

The Meeting of the Board of Directors of the Company commenced at 3:00 P.M. and concluded at 4:00 P.M.

Submitted for your kind information and necessary records.

Yours faithfully,

**For Innovative Ideals and Services (India) Limited**



**Maqsood Dabir Shaikh**

**Managing Director**

**DIN: 00834754**

Date: 14.11.2018

**Encl: Unaudited Financial Results along with Limited Review Report**

**INNOVATIVE IDEALS & SERVICES (INDIA) LTD.**

**Complete Security Solutions**

**CIN U64201MH2000PLC129901**

E-202, Skypark, Nr. Oshiwara Garden, Off Ajit Glass Road, Oshiwara, Goregaon (W), Mumbai- 400 104.

Phone: 022- 67392121 | Fax: 67392123 | Mobile: 91- 9867138855

Email: [innovative@innovative.in](mailto:innovative@innovative.in) | [info@innovative.in](mailto:info@innovative.in) | [www.innovative.in](http://www.innovative.in)



To  
The Board of Directors  
**Innovative Ideals & Services (India) Limited**

**Sub: Limited Review Report**

1. We have reviewed the accompanying statement of unaudited financial results of **Innovative Ideals & Services (India) Limited ("The Company")** for the half year ended **30<sup>th</sup> September 2018** ("the statement").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 14/11/2018**  
**Place: Ahmedabad**



**For, Keyur Shah & Co.,**  
Chartered Accountants  
FRN: 141173W

**Keyur Shah**  
Proprietor  
M. No.: 153774





Innovative Ideals & Services (India) Limited			
Statement of Standalone Un-audited Financial Results for the Half Year ended 30th September, 2018			
(In Rs.)			
		Half Year ended	Year Ended
		30/09/2018	31/03/2018
Particulars		Unaudited	Audited
I. Revenue From Operations			
Sales (Net of Return)		9,32,13,522	20,26,53,060
II. Other Incomes		88,28,952	5,45,158
III. Total Revenue (I + II)		10,20,42,474	20,31,98,218
IV. Expenses:			
Purchase of Trading Goods		8,21,48,760	22,66,04,263
Changes in Inventories of Finished Goods		(2,91,00,493)	(8,95,29,882)
Employee Emoluments		1,31,24,925	1,14,78,390
Finance Costs		52,03,004	47,29,498
Depreciation and Amortization Expense		3,62,009	6,24,596
Other Expenses		60,90,450	82,80,490
Total Expenses		7,78,28,655	16,21,87,355
V. Profit Before Exceptional And Extraordinary Items And Tax (III-IV)		2,42,13,819	4,10,10,863
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items And Tax (V - VI)		2,42,13,819	4,10,10,863
VIII. A. Extraordinary Items		-	82,70,587.00
B. Prior period items		-	-
IX. Profit Before Tax (VII- VIII)		2,42,13,819	4,92,81,450
X Tax Expense:			
(1) Current Tax		67,36,284	1,23,20,363
(2) Deferred Tax		4,403	75,423
XV Profit (Loss) For The Period (IX - X)		1,74,73,132	3,70,36,510
XVI Earnings Per Equity Share: (Not Annualised)			
(1) Basic & Diluted		2.10	6.38

**Notes on Financials Results:**

- The above results have been reviewed by the Audit Committee and have been approved by the board of Directors of the company at the respective meeting held on November 14, 2018.
- Previous year's/ period's figure have been regrouped/ rearranged whenever necessary
- Provision of Gratuity shall be provided on annual basis
- As the company got listed on 05th October, 2018, so unaudited financial results for half year ended 30/09/2017 is not being provided.

For Innovative Ideals & Services (India) Limited




Maqsood Dabir Shaikh  
Managing Director  
DIN: 00834754

Tazyeen Maqsood Shaikh  
Whole-Time Director  
DIN: 00834590

Place: Mumbai

Date: November 14, 2018

**INNOVATIVE IDEALS & SERVICES (INDIA) LTD.**

**Complete Security Solutions**

CIN U64201MH2000PLC129901

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<b>Innovative Ideals &amp; Services (India) Limited</b>		
<b>Statement of Standalone Un-audited Assets and Liabilities for the Half Year ended 30th September, 2018</b>		
(In Rs.)		
Particulars	Half Year ended	Year Ended
	30/09/2018	31/03/2018
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	8,31,41,690	8,31,41,690
(b) Reserves and Surplus	6,25,72,188	4,50,99,056
	<b>14,57,13,878</b>	<b>12,82,40,746</b>
<b>2 Share Application Money Pending Allotment</b>		
<b>3 Non-Current Liabilities</b>		
(a) Long-Term Borrowings	2,04,01,847	1,07,83,120
(b) Deferred tax liabilities (Net)	3,60,469	3,56,066
(c) Other Non Current Liabilities	3,12,57,511	3,12,83,511
	<b>5,20,19,827</b>	<b>4,24,22,697</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	5,98,86,513	6,98,66,455
(b) Trade payables	9,71,29,713	5,64,27,721
(c) Short-term provisions	1,97,36,663	1,44,42,111
(d) Other current liabilities	61,29,128	2,93,73,319
	<b>18,28,82,017</b>	<b>17,01,09,606</b>
<b>TOTAL</b>	<b>38,06,15,722</b>	<b>34,07,73,049</b>
<b>II. ASSETS</b>		
<b>Non-Current Assets</b>		
<b>1</b>		
(a) Fixed Assets		
(i) Tangible Assets	52,72,901	55,06,762
(b) Investment	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	80,295	67,142
(e) Other Non-Current Assets	2,93,06,570	1,24,18,597
	<b>3,46,59,766</b>	<b>1,79,92,501</b>
<b>2 Current assets</b>		
(a) Inventories	19,12,23,647	16,21,23,154
(b) Trade Receivables	13,32,04,598	13,60,19,158
(c) Cash & Cash Equivalents	6,23,990	40,80,463
(d) Short Term Loans & Advances	1,83,87,182	1,73,49,811
(f) Other Current Asset	25,16,539	32,07,962
	<b>34,59,55,956</b>	<b>32,27,80,548</b>
<b>TOTAL</b>	<b>38,06,15,722</b>	<b>34,07,73,049</b>

For Innovative Ideals & Services (India) Limited




Maqsood Dabir Shaikh  
Managing Director  
DIN: 00834754

Jazveen Maqsood Shaikh  
Whole-Time Director  
DIN: 00834590

Place : Mumbai  
Date : November 14, 2018

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