



(Formerly Known as 7NR Retail Private Limited)

**Registered Office:**

B-308, Titanium Heights, Nr. Vodafone House Corporate Road, Prahladnagar, Makarba,  
Ahmedabad-380015, Gujarat  
Phone: +91 79-29708299 Email: info@7nrretailtd.in Web: www.7nrretailtd.in  
(CIN:L52320GJ2012PLC073076)

Date: 14<sup>th</sup> November, 2018

To,  
BSE Limited  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Maharashtra  
Ref: Security Code: 540615  
Security Id: 7NR

Dear Sir,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Board of Directors in their meeting held today 14<sup>th</sup> November, 2018 at the registered office of the Company situated at B-308, Titanium Heights, Nr. Vodafone House, Corporate Road Prahladnagar, Ahmedabad-380015 commenced at 01:30 P.M. and concluded at 02:15 P.M. has approved and took on record of the following:

1. Unaudited Financial Results for the Half year ended September 30, 2018 along with Limited Review Report issued by the Statutory Auditors Loonia & Associates, Chartered Accountant (Please find attach copy of Unaudited Financial results along with Limited Review Report for the Half Year ended 30<sup>th</sup> September, 2018).
2. Appointment of Mr. Ravi Patel as an Internal Auditor of the Company. He has rich experience in the field of the Accounting.

This is for your information. Kindly take the same on record.

Thanking you,

Yours Faithfully,

For, 7NR Retail Limited

Shaili Mehta  
Company Secretary



Encl: A/a

7NR RETAIL LIMITED

B-308, Titanium Heights, Nr. Vodafone House, Corporate Road Prahladnagar, Makarba Ahmedabad - 15  
CIN:L52320GJ2012PLC073076

UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2018

PART- I

( Amount in ₹ )

Sr. No.	Particulars	Half Year ended	Half Year ended	Half Year ended	Year to date figures for	Year to date figures for
		30.09.2018	31.03.2018	30.09.2017	Previous Period ended	Previous Period ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2018	31.03.2017
				(Audited)	(Audited)	
I	<b>Revenue from Operations</b>					
	(a) Revenue From Operations	41,521,866	63,671,980	37,156,528	100,828,508	113,402,214
	(b) Other Operating Income	27,330	(32,821)	32,821	-	842,497
II	<b>Other Income</b>	-	1,697,119	-	1,697,119	-
III	<b>Total Income (I+II)</b>	<b>41,549,196</b>	<b>65,336,278</b>	<b>37,189,349</b>	<b>102,525,627</b>	<b>114,244,711</b>
IV	<b>Expenses</b>					
	(a) Purchase of Stock	43793478	80,285,685	40,151,391	120,437,076	104,771,431
	(b) Change in Inventories	(7,485,613)	(20,691,735)	(9,050,159)	(29,741,894)	(2,829,577)
	(c) Employee benefits expense	2,094,371	2,974,717	2,955,524	5,930,241	4,302,582
	(d) Depreciation and amortisation expense	624,969	492,013	451,429	943,442	416,926
	(e) Finance Cost	4,343	5,915	2,605	8,520	170,916
	(f) Other expenses	1,307,297	2,166,665	1,276,671	3,443,336	3,344,993
	<b>Total expenses</b>	<b>40,338,845</b>	<b>65,233,260</b>	<b>35,787,461</b>	<b>101,020,721</b>	<b>110,177,271</b>
V	<b>Profit/ (Loss) before exceptional and Extraordinary items and Tax (III-IV)</b>	<b>1,210,351</b>	<b>103,018</b>	<b>1,401,888</b>	<b>1,504,906</b>	<b>4,067,440</b>
VI	Exceptional items					
VII	<b>Profit/ (Loss) before and Extraordinary items and Tax (V-VI)</b>	<b>1,210,351</b>	<b>103,018</b>	<b>1,401,888</b>	<b>1,504,906</b>	<b>4,067,440</b>
VIII	Extraordinary items					
IX	<b>Profit/ (Loss) before tax (VII -VIII)</b>	<b>1,210,351</b>	<b>103,018</b>	<b>1,401,888</b>	<b>1,504,906</b>	<b>4,067,440</b>
X	<b>Tax Expenses:</b>					
	(1) Current Tax	223,915	79,434	420,566	500,000	263,119
	(2) Deferred Tax	15,470	185,325	-	185,325	51,456
XI	<b>Profit/ (Loss) for the period from Continuing Operation (IX-X)</b>	<b>970,966</b>	<b>(161,741)</b>	<b>981,322</b>	<b>819,581</b>	<b>3,752,865</b>
XII	Profit/ (Loss) from Discontinuing Operation	-	-	-	-	-
XIII	Tax Expense of Discontinuing Operation	-	-	-	-	-
XIV	<b>Profit/ (Loss) from Discontinuing Operation (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/ (Loss) for the period (XI-XIV)</b>	<b>970,966</b>	<b>(161,741)</b>	<b>981,322</b>	<b>819,581</b>	<b>3,752,865</b>
XVI	<b>Earnings per Equity Share:</b>					
	(1) Basic	0.09	(0.03)	0.15	0.01	1.22
	(2) Diluted	0.09	(0.03)	0.15	0.01	1.22

Notes:

- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 14th November, 2018. The statutory auditors have carried out Limited Review for the half year ended September 30, 2018.
- Figures for the previous year have been regrouped /rearranged, wherever necessary.
- The figures for the half year ended March 31, 2018 as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the half year ended as on 30th September, 2017 of the financial year.
- During the half year ended, the Company had declared and paid dividend of Rs. 0.05 per equity shares for FY 2017-18 and Company had given bonus in the ratio of 1 equity shares held by every 2 equity shares.
- The Company operates in trading in Textiles and retail sector garments. There is no other segment in the Company as Per Accounting Standard 17 Issued by the ICAI, so segment report is not presented.
- During the half year ended, no complaint was received from the investor. There was no complaint pending at the beginning and at the end of the half year.

For, 7NR Retail Limited

*Pinal Shah*

Pinal Shah  
Managing Director



Place: Ahmedabad  
Date: 14.11.2018

**7NR RETAIL LIMITED**

B-308, Titanium Heights, Nr. Vodafone House, Corporate Road Prahladnagar, Makarba  
Ahmedabad - 15

CIN:L52320GJ2012PLC073076

**UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH  
SEPTEMBER, 2018**

( Amount in ₹ )

	Particulars	As At 30-09-2018 (Unaudited)	As At 31-03-2018 (Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's funds</b>		
	(a) Share Capital	104,745,000	69,830,000
	(b) Reserves and Surplus	1,854,062	36,219,014
	(c) Money received against share warrants		-
		<b>106,599,062</b>	<b>106,049,014</b>
<b>2</b>	<b>Share Application Money Pending allotment</b>	-	-
<b>3</b>	<b>Non Current Liabilities</b>	-	-
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	45,094,784	14,624,330
	(c) Other Current Liabilities	-	-
	(d) Short Term Provisions	1,075,651	901,941
		<b>46,170,435</b>	<b>15,526,271</b>
	<b>TOTAL</b>	<b>152,769,497</b>	<b>121,575,285</b>
<b>II</b>	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
<b>1</b>	(a) Fixed Assets		
	(i) Tangible assets	12,517,624	10,469,715
	(b) Non Current Investments	-	-
	(c) Deferred tax assets (net)	16,157	31,627
	(d) Long Term Loans & Advances	51,771,978	28,186,250
	(e) Other non-current assets	2,977,952	2,457,952
		<b>67,283,711</b>	<b>41,145,544</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investment	-	-
	(b) Inventories	51,505,288	44,019,675
	(c) Trade Receivables	21,434,063	1,302,622
	(d) Cash & Bank Balances	10,661,669	10,475,714
	(e) Short Term Loans & Advances	1,884,766	24,631,730
	(f) Other Current Assets	-	-
		<b>85,485,786</b>	<b>80,429,741</b>
	<b>TOTAL</b>	<b>152,769,497</b>	<b>121,575,285</b>

For, 7NR Retail Limited

Place: Ahmedabad

Date: 14.11.2018

*Pinal Shah*

Pinal Shah  
Managing Director





To,  
Board of Directors,  
7nr Retail Limited,  
Ahmedabad.

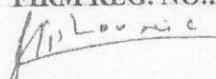
We have reviewed the accompanying statement of unaudited financial results of **7NR Retail Limited, Ahmedabad** for the period ended on **30<sup>th</sup> September, 2018** ("the statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / CMD / 15 / 2015 dated 30<sup>th</sup> November, 2015 and SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Ahmedabad  
DATE: 14<sup>th</sup> November, 2018

FOR LOONIA & ASSOCIATES  
CHARTERED ACCOUNTANT  
FIRM REG. NO.: 130883W

  
HITESH LOONIA  
(PROPRIETOR)  
M NO.: 135424

