

**Best Eastern Hotels Ltd.**

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,

Near Marine Lines Church, Mumbai-400 002.

☎ : 022-2207 8191 / 8292 ● Fax : 2206 1324

email : booking@ushaascot.com ● www : ushaascot.com



November 13, 2018

To,  
**DCS - CRD**  
**Bombay Stock Exchange Ltd.,**  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub. : Unaudited financial results for the quarter / half year ended 30/09/2018.**

**Scrip Code: 508664**

Dear Sir,

This is in reference to the above, please find enclosed herewith the followings:

- Unaudited financial results for the quarter / half year ended 30/09/2018.
- Limited Review report for the quarter ended 30/09/2018.

Kindly acknowledge for the same.

Thanking You,  
Yours faithfully,  
**For Best Eastern Hotels Ltd.,**

*Vinaychand Kothari*

**Mr. Vinaychand Kothari,**  
**Director**  
**DIN - 00010974**



**Encl. : As above**

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**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2018**

(Rs in Lakhs)

Sr. No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		(30.09.2018) Unaudited	(30.06.2018) Unaudited	(30.09.2017) Unaudited	(30.09.2018) Unaudited	(30.09.2017) Unaudited	(31.03.2018) Audited
<b>1</b>	<b>Income</b>						
	a) Net Sales/ Income from operations	89.66	155.55	64.09	245.21	213.83	478.54
	b) Other Income	0.01	0.81	0.30	0.82	3.12	5.37
	<b>Total Income</b>	<b>89.67</b>	<b>156.36</b>	<b>64.39</b>	<b>246.03</b>	<b>216.95</b>	<b>483.91</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	10.98	16.84	9.81	27.82	27.33	57.93
	b) Employee benefits expense	36.65	35.30	32.69	71.95	70.06	146.54
	c) Depreciation and amortization expense	17.37	17.36	17.75	34.73	35.50	69.45
	d) Power & Fuel expenses	11.40	13.89	11.28	25.29	25.40	45.76
	e) Finance Costs	3.94	5.25	6.40	9.19	12.67	25.61
	f) Other expenses	24.08	42.37	15.26	66.45	61.69	119.16
	<b>Total Expenses</b>	<b>104.42</b>	<b>131.01</b>	<b>93.19</b>	<b>235.43</b>	<b>232.65</b>	<b>464.45</b>
<b>3</b>	<b>Profit / (Loss) before tax</b>	<b>(14.75)</b>	<b>25.35</b>	<b>(28.80)</b>	<b>10.60</b>	<b>(15.70)</b>	<b>19.46</b>
<b>4</b>	<b>Tax Expense</b>						
	a) Current Tax	(2.94)	7.49	(4.66)	4.55	-	8.75
	b) Deferred Tax	-	-	-	-	-	(14.69)
	c) Earlier Years Tax	-	-	-	-	-	0.07
	<b>Total Tax Expenses</b>	<b>(2.94)</b>	<b>7.49</b>	<b>(4.66)</b>	<b>4.55</b>	<b>-</b>	<b>(5.87)</b>
<b>5</b>	<b>Net Profit / (Loss) after Tax (3-4)</b>	<b>(11.81)</b>	<b>17.86</b>	<b>(24.14)</b>	<b>6.05</b>	<b>(15.70)</b>	<b>25.33</b>
<b>6</b>	<b>Other comprehensive income</b>	-	-	-	-	-	-
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>(11.81)</b>	<b>17.86</b>	<b>(24.14)</b>	<b>6.05</b>	<b>(15.70)</b>	<b>25.33</b>
<b>8</b>	<b>Paid up Equity Share Capital (Face Value - Rs.1/-each)</b>	<b>168.50</b>	<b>168.50</b>	<b>168.50</b>	<b>168.50</b>	<b>168.50</b>	<b>168.50</b>
<b>9</b>	<b>Earnings Per Equity Share (Face Value - Rs.1/-each)</b>						
	Basic	(0.07)	0.11	(0.14)	0.04	(0.09)	0.15
	Diluted	(0.07)	0.11	(0.14)	0.04	(0.09)	0.15

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**Statement of Assests And Liabilities**

(Rs in Lakhs)

	Particulars	As at 30/09/2018 Unaudited	As at 31/03/2018 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant & Equipment	703.01	734.97
	(b) Capital Work In Progress	-	-
	(c) Financial Assets		
	(i) Others Assets	8.56	5.68
	(d) Deferred Tax Assets (Net)	-	-
	(e) Other non-current assets	-	-
	<b>Total - Non-Current Assets</b>	<b>711.57</b>	<b>740.65</b>
2	<b>Current assets</b>		
	(a) Inventories	8.40	11.90
	(b) Financial Assets		
	(i) Trade receivables	19.82	17.44
	(ii) Cash and Cash Equivalents	20.13	26.77
	(iii) Others Assets	5.61	9.38
	(iv) Others - Deposits, TDS, Advance tax etc.	4.23	18.03
	<b>Total - Current Assets</b>	<b>58.19</b>	<b>83.52</b>
	<b>TOTAL - ASSETS</b>	<b>769.76</b>	<b>824.17</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	168.50	168.50
	(b) Other Equity	189.87	193.67
	<b>Total - Equity</b>	<b>358.37</b>	<b>362.17</b>
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	120.00	120.00
	(ii) Trade Payables	-	-
	(iii) Others Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	57.07	57.07
	(d) Other Non-Current Liabilities	1.05	1.05
	<b>Total - Non-Current Liabilities</b>	<b>178.12</b>	<b>178.12</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	157.14	215.03
	(ii) Trade Payables	17.88	14.20
	(iii) Others Financial Liabilities	58.21	42.40
	(b) Other Liabilities	-	-
	(c) Provisions	0.04	12.25
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total - Current Liabilities</b>	<b>233.27</b>	<b>283.88</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>769.76</b>	<b>824.17</b>

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**Notes:**

- 1 The above Unaudited Financial Results for the quarter ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 13, 2018.
- 2 The Statutory Auditors of the company have carried out the Limited Review of the Financial Results for the quarter ended September 30, 2018.
- 3 These Financial Results are prepared in compliance with Indian Accounting Standard (Ind-As) as prescribed under section 133 of Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the company's (Indian Accounting Standard) Rules, 2015 and relevant ammendment rules thereafter.
- 4 Figures relating to the previous periods / year have been regrouped and / or rearranged, wherever necessary.
- 5 The Result will be available on the company's website "www.ushaascot.com"

Mumbai, 13th November, 2018



For Best Eastern Hotels Limited

*Vinaychand Kothari*

Vinaychand Kothari  
Chairman & Managing Director  
DIN : 00010974

# SANCHETI & CO.

Chartered Accountants

301-Chartered House,  
293-299 Dr. C.H. Street,  
Marine Lines, Mumbai.  
Phone : 2206 8393 ; 2206 3810

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,  
The Board of Directors,  
Best Eastern Hotels Ltd.  
401, Chartered House,  
293/299, Dr. C. H. Street,  
Mumbai - 400 002

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of Best Eastern Hotels Ltd. ("the Company") for the quarter and half year ended 30 September, 2018 ("the statement"), being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS-34], prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the unaudited financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sancheti & Co.  
Chartered Accountants,  
Firm Reg. No : 000016C



(Pradeep Sancheti)  
Partner  
M.No. : 074930



Place : Mumbai  
Dated : 13<sup>th</sup> November, 2018