

Through Courier

OGL/ND//2018

November 13, 2018

<p>The Manager BSE Ltd. Department of Corporate Services Floor 25, P J Towers, Dalal Street, MUMBAI - 400001 Email:corp.relations@bseindia.com Scrip Code:539290</p>	<p>The Manager National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) MUMBAI-400051 Email:cmlist@nse.co.in Scrip Code:BINDALAGRO</p>
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REG: Un-audited financial results for the quarter and half year ended 30th September,2018 together with Limited Review Report.

Dear Sir,

In pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on November 13, 2018 at the Corporate Office of the Company at 7th Floor, Antriksh Bhawan, 22, K G Marg, New Delhi - 110001, the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2018 have been duly considered and approved.

In this connection, we are enclosing herewith the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2018 together with the Limited Review Report of the Statutory Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited


ANIL BHALLA
Managing Director
DIN: 00587533

Board Meeting :-
Start time :- 03:00 PM
End time :- 04:30 PM

Encl: As above

CC - The Calcutta Stock Exchange, Kolkata.
- The Ahmedabad Stock Exchange, Ahmedabad.

13/11/2018

OSWAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099
Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2018

Part I		Quarter Ended					Year Ended
S. No.	Particulars	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	541.11	526.05	504.51	1,067.16	994.76	2,019.45
II	Other income	2,286.52	2,215.06	2,086.94	4,501.58	4,081.40	8,313.92
III	Total Income (I+II)	2,827.63	2,741.11	2,591.45	5,568.74	5,076.16	10,333.37
IV	Expenses						
	Purchases of Stock-in-Trade	-	-	-	-	-	29.61
	Changes in inventories Stock-in-Trade and work-in-progress	-	-	-	-	-	(29.61)
	Employee benefits expense	324.16	289.49	329.91	613.65	600.02	1,240.21
	Finance Costs	6.68	7.06	7.13	13.74	27.17	25.69
	Depreciation and amortization expense	43.27	40.99	50.10	84.26	98.41	196.97
	Donation	4.39	1.48	1.84	5.87	4.53	19.80
	Rent	87.46	76.95	82.21	164.41	161.34	346.41
	Consultancy and professional fees	241.21	170.23	128.53	411.44	255.20	545.60
	Rates and Taxes	170.96	9.67	9.64	180.63	19.44	38.76
	Political Contribution	-	1,000.00	-	1,000.00	-	-
	Other expenses	235.10	72.08	222.59	307.18	304.63	850.91
	Total Expenses (IV)	1,113.23	1,667.95	831.95	2,781.18	1,470.74	3,264.35
V	Profit before tax (III-IV)	1,714.40	1,073.16	1,759.50	2,787.56	3,605.42	7,069.02
VI	Tax expense/(credit)						
	Current tax (Inc. MAT credit utilised)	461.89	533.11	491.98	995.00	1,014.09	2,084.87
	Income tax for earlier years	(13.45)	-	-	(13.45)	-	-
	Deferred Tax	34.20	(1.78)	129.00	32.42	248.13	660.53
VII	Profit for the period/year (V-VI)	1,231.76	541.83	1,138.52	1,773.59	2,343.20	4,323.62
VIII	Other Comprehensive Income						
	Items that will not reclassified to profit or loss						
	(i) Equity Instruments through other comprehensive income (FVTOCI)	(0.02)	(0.02)	(738.33)	(0.04)	(565.81)	(44.83)
	(ii) Remeasurement of defined benefit plan	-	-	-	-	-	(39.79)
	Total other comprehensive income/(loss)	(0.02)	(0.02)	(738.33)	(0.04)	(565.81)	(84.62)
IX	Total comprehensive income/(loss) for the period/year (VII+VIII)	1,231.74	541.81	400.19	1,773.55	1,777.39	4,239.00
X	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XI	Other equity (excluding revaluation reserves)	-	-	-	-	-	201,086.28
XII	Earning per share (EPS): (Not annualised)						
	(a) Basic EPS	0.48	0.21	0.44	0.69	0.91	1.68
	(b) Diluted EPS	0.48	0.21	0.44	0.69	0.91	1.68

Part II
STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Part II		Quarter Ended					Year Ended
S.No.	Particulars	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue						
a)	Real Estate	6.75	6.68	6.07	13.43	12.05	28.94
b)	Investment Activities	2,269.75	2,208.14	2,077.92	4,477.89	4,054.12	8,272.06
c)	Unallocated	551.13	526.29	507.46	1,077.42	1,009.99	2,032.37
	Total Segment Revenue	2,827.63	2,741.11	2,591.45	5,568.74	5,076.16	10,333.37
2	Segment Result						
	Profit (+) / Loss (-) before interest and tax						
a)	Real Estate	(166.05)	(121.04)	(109.27)	(287.09)	(181.70)	(451.56)
b)	Investment Activities	2,030.68	1,983.17	1,808.91	4,013.85	3,601.88	7,089.58
c)	Unallocated	(143.55)	(781.91)	66.99	(925.46)	212.41	456.69
	Less: Finance Cost	6.68	7.06	7.13	13.74	27.17	25.69
	Net Profit before tax	1,714.40	1,073.16	1,759.50	2,787.56	3,605.42	7,069.02
	Less: Current Tax (Inc. MAT credit utilised)	461.89	533.11	491.98	995.00	1,014.09	2,084.87
	Less: Income tax for earlier years	(13.45)	-	-	(13.45)	-	-
	Less: Deferred Tax	34.20	(1.78)	129.00	32.42	248.13	660.53
	Profit after Tax	1,231.76	541.83	1,138.52	1,773.59	2,343.20	4,323.62
3	Segment Assets						
a)	Real Estate	91,213.72	91,718.25	94,007.16	91,213.72	94,007.16	92,444.49
b)	Investment Activities	94,680.77	93,422.38	88,657.64	94,680.77	88,657.64	92,415.87
c)	Unallocated	46,971.10	46,468.91	45,624.68	46,971.10	45,624.68	46,135.67
	Total Assets	232,865.59	231,609.54	228,289.48	232,865.59	228,289.48	230,996.03
4	Segment Liabilities						
a)	Real Estate	114.87	119.91	96.72	114.87	96.72	60.60
b)	Investment Activities	232.00	227.33	225.68	232.00	225.68	121.21
c)	Unallocated	3,977.97	3,953.29	3,661.49	3,977.97	3,661.49	4,047.02
	Total Liabilities	4,324.84	4,300.53	3,983.89	4,324.84	3,983.89	4,228.83



Part III

STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(₹ In Lakh)

Particulars	As at	As at
	30.09.2018 (Unaudited)	31.03.2018 (Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	12,176.44	12,196.42
(b) Investment Property	120.58	120.87
(c) Financial Assets		
(i) Investments	0.09	0.13
(ii) Trade Receivables	-	-
(iii) Loans	15,481.86	17,542.44
(iv) Other Financial Assets	27,064.97	26,606.62
(d) Deferred Tax Assets (net)	3,030.15	3,062.57
(e) Other non-current assets	41,948.17	43,128.93
	<u>99,022.26</u>	<u>102,657.98</u>
(2) Current assets		
(a) Inventories	6,277.95	6,277.95
(b) Financial Assets		
(i) Investments	1,031.28	4,725.54
(ii) Cash and cash equivalents	70.55	223.99
(iii) Bank Balances other than Cash and cash equivalents	300.50	300.50
(iv) Loans	70,289.39	64,815.69
(v) Other Financial Assets	15,029.73	11,945.61
(c) Other current assets	40,043.93	40,048.77
	<u>133,043.33</u>	<u>128,338.05</u>
Total Assets	<u>232,865.59</u>	<u>230,996.03</u>
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	25,680.92	25,680.92
(b) Other equity	202,859.83	201,086.28
	<u>228,540.75</u>	<u>226,767.20</u>
LIABILITIES		
(2) Non-current liabilities		
(a) Provisions	306.10	284.21
	<u>306.10</u>	<u>284.21</u>
(3) Current liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	493.99	191.52
(b) Other current liabilities	3,396.55	3,575.43
(c) Provisions	125.85	126.83
(d) Current tax liabilities (net)	2.35	50.84
	<u>4,018.74</u>	<u>3,944.62</u>
Total Equity and Liabilities	<u>232,865.59</u>	<u>230,996.03</u>

Notes:

- The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 13, 2018.
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- The figures of the previous periods/year have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods/year.

By the order of the board



Aruna Oswal
Chairperson
DIN : 00988524

Place : New Delhi

Date : 13/11/2018

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161-2544238 ; website: www.oswalgreens.com ; Email ID: oswal@oswalgreens.com



Independent Auditor's Review Report on Standalone Unaudited Financial Results for quarter and half year ended 30th September, 2018 of Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

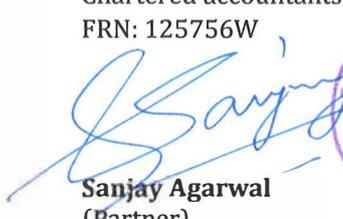
To the Board of Directors of Oswal Greentech Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("Statement") of **Oswal Greentech Limited** ("Company") for the quarter and half year ended 30th September, 2018 prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Agarwal & Dhandhania**
Chartered accountants
FRN: 125756W




Sanjay Agarwal
(Partner)
Membership No. 078579

Date: 13/11/2018
Place: New Delhi