

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



13th November, 2018

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI – 400 001
Scrip Code: 531624

To,
The Secretary,
**M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED**
Exchange Plaza, Bandra – Kurla
Complex, Bandra (East)
Mumbai – 400 051
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 13th November, 2018 at the Registered Office of the Company has Approved Un- Audited Financial Results and Statement of Assets & Liabilities along with Limited Review Report for the Quarter ended 30th September, 2018.

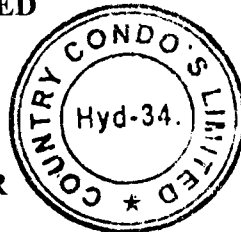
Copy of Financial Results and Statement of Assets & Liabilities as approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants (Formerly Known as M/s. Chandra Babu Naidu & Co.,) are enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 5:00 P.M.

You are hereby requested to take on record the above said information.

For **COUNTRY CONDO'S LIMITED**

Y. SIDDHARTH REDDY
VICE- CHAIRMAN & DIRECTOR
DIN: 00815456



Encl: A/a.,

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Statement of Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2018

(₹ In lakhs)

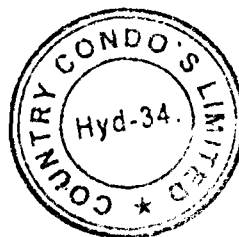
Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited			Unaudited		Audited
1	(a) Net Sales / Income from Operations	422.13	694.01	576.17	1,116.14	988.91	2,381.91
	(b) Other Income	0.19	-	-	0.19	-	-
	Total Income (a+b)	422.32	694.01	576.17	1,116.33	988.91	2,381.91
2	Expenses:						
	(a) Cost of materials consumed	16.30	17.82	18.45	34.12	35.74	71.20
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories	(92.87)	291.07	146.98	198.20	(10.41)	(286.31)
	(d) Employee benefits expense	72.82	69.37	67.01	142.19	133.09	307.60
	(e) Finance Cost	3.03	3.10	0.48	6.13	0.73	5.41
	(f) Depreciation	7.81	7.74	7.97	15.55	14.65	29.37
	(g) Land Development Expenditure	311.28	187.12	240.27	498.40	608.93	1,798.27
	(h) Other Expenses	82.84	91.12	80.05	173.96	174.58	368.99
	Total Expenditure	401.21	667.34	561.21	1,068.55	957.31	2,294.53
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	21.11	26.67	14.96	47.78	31.60	87.38
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	21.11	26.67	14.96	47.78	31.60	87.38
6	Tax Expense						
	Income tax	5.49	6.93	4.27	12.42	9.76	25.44
	Deferred tax	(0.02)	(0.02)	0.44	(0.04)	0.52	(3.71)
7	Net Profit / (Loss) after tax (5+6)	15.64	19.76	10.25	35.40	21.32	65.65
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income (Comprising profit/(loss) and other Comprehensive Income (after tax) (7+8)	15.64	19.76	10.25	35.40	21.32	65.65
10	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
11	Earnings Per Share (of ₹ 1/- each)						
	(a) Basic	0.02	0.03	0.01	0.05	0.03	0.08
	(b) Diluted	0.02	0.03	0.01	0.05	0.03	0.08

NOTES :

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 13th November, 2018 at their Registered Office, Hyderabad.
- The Company operates in two business segments viz. Real Estate and Hospitality.
- Previous period figures have been regrouped and rearranged wherever necessary.

Place : Hyderabad

Date : 13.11.2018



For Country Condo's Limited

Y. Siddharth Reddy
Vice Chairman & Director
DIN 00815456

Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Ph: 040- 66360610, Fax: 040- 66833854, e-mail: info@countrycondos.co.in, website: www.countrycondos.co.in

COUNTRY CONDO'S LIMITED

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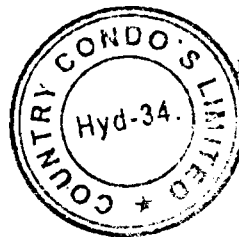
Segment Wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended on 30th September, 2018

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	(a) Realestate	365.29	633.58	517.03	998.87	867.69	2,141.91
	(b) Hospitality	56.84	60.43	59.14	117.27	121.22	240.00
	(c) Un allocated	-	-	-	-	-	-
	Total	422.13	694.01	576.17	1,116.14	988.91	2,381.91
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income From Operations	422.13	694.01	576.17	1,116.14	988.91	2,381.91
2	Segment Result						
	(Profit before tax and interest from each segment)						
	(a) Realestate	18.18	21.77	2.70	39.95	7.21	55.49
	(b) Hospitality	5.77	8.00	12.74	13.77	25.12	37.30
	(c) Un allocated	-	-	-	-	-	-
	Total	23.95	29.77	15.44	53.72	32.33	92.79
	Less: (i) Finance Cost	3.03	3.10	0.48	6.13	0.73	5.41
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	(iii) Unallocable Income	0.19	-	-	0.19	-	-
	Total Profit Before Tax	21.11	26.67	14.96	47.78	31.60	87.38
3	Segment Assets						
	(a) Realestate	2,405.00	2,197.55	2,124.32	2,405.00	2,124.32	2,340.89
	(b) Hospitality	304.60	366.39	273.82	304.60	273.82	362.36
	(c) Un allocated	-	-	-	-	-	-
	Total	2,709.60	2,563.94	2,398.14	2,709.60	2,398.14	2,703.25
4	Segment Liabilities						
	(a) Realestate	820.63	621.20	597.20	820.63	597.20	778.59
	(b) Hospitality	59.30	128.70	50.99	59.30	50.99	130.38
	(c) Un allocated	-	-	-	-	-	-
	Total	879.93	749.90	648.19	879.93	648.19	908.97

NOTES :

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- Previous period figures have been regrouped and rearranged wherever necessary.



For Country Condo's Limited

Y. Siddharth Reddy
Y. Siddharth Reddy
Vice Chairman & Director
DIN 00815456

Place : Hyderabad
Date : 13.11.2018

Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

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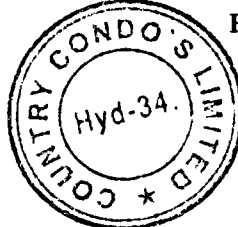



**Statement of Assets and Liabilities
for the Half Year Ended as at 30th September, 2018**

(₹ in lakhs)

	Particulars	As at	As at
		30-09-2018	31-03-2018
		Un-audited	Audited
	ASSETS		
1	Non-Current assets		
	(a) Property, Plant and Equipment	504.15	509.44
	Sub-total: Non-Current Assets	504.15	509.44
2	Current assets		
	(a) Inventories	1,114.64	1,312.98
	(b) Financial Assets		
	(i) Cash and Cash equivalents	337.58	274.84
	(c) Other current assets	753.23	605.99
	Sub-total: Current Assets	2,205.45	2,193.81
	Total Assets	2,709.60	2,703.25
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	775.97	775.97
	(b) Other Equity	1,053.71	1,018.30
	Sub-total: Equity	1,829.68	1,794.27
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	129.13	139.06
	(b) Deferred tax liabilities (Net)	23.31	23.35
	Sub-total: Non-Current Liabilities	152.44	162.41
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	30.97	29.92
	(b) Other current liabilities	595.98	605.97
	(c) Provisions	100.53	110.68
	Sub-total: Current Liabilities	727.48	746.57
	Total Equity and Liabilities	2,709.60	2,703.25

For Country Condo's Limited




Y. Siddharth Reddy
 Vice Chairman & Director
 DIN 00815456

Place : Hyderabad
Date : 13-11-2018

Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

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P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com


LIMITED REVIEW REPORT

To
The Board of Directors
M/s. Country Condos Limited
Hyderabad

Limited Review Report for the quarter and half year ended 30th September, 2018

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Country Condos Limited for the quarter ended 30th September, 2018 and year to date from April 1st 2018 to September 30th 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 13th November, 2018. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.,
Chartered Accountants
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 13th November, 2018