

CIN: L28990GJ1995PLC028270

28/11/2018

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

Sub.: Compliance with the Regulation 30 and 33 of SEBI (Listing and Disclosure Requirement) Regulation, 2015

With reference to above, please find attached herewith Revised Standalone Unaudited Financial Result for the quarter ended 31st December 2018 in compliance with the Listing Agreement.

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited



Dipan B Patwa
Director
DIN No.: 02579405



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road,
Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India.

Corp. Office : Mehta Mahal, 2nd floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera house, Mumbai -400004
Tel. : +91 22 2367 9792 | Email : info@lypsa.in

LYPSA GEMS & JEWELLERY LIMITED
Unaudited Financial Results for the period Ended 30th September 2018

Particulars	3 MONTHS ENDED			HALF YEAR ENDED		YEAR TO DATE
	STANDALONE			STANDALONE		STANDALONE
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
1. Income from Operations	1,214.63	2,230.21	2,846.38	3,444.84	5,584.70	10,414.51
(I) Revenue from Operation	0.01	-	0.01	0.01	0.61	8.72
(II) Other Income						10,423.23
(III) Total Income (I + II)	1,214.64	2,230.21	2,846.39	3,444.85		
(IV) Expenses						10,392.71
a. Cost of Materials	1,205.20	2,228.96	2,836.46	3,434.16	5,446.95	
b. Cost Of Materials/ Purchase of Stock-in-trade						(95.16)
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.77)	(4.41)	(36.96)	(8.18)	53.78	50.18
d. Employee benefit expenses	9.62	9.62	12.53	19.24	25.06	13.02
e. Finance Cost	93.67	0.22	4.47	93.89	9.21	36.89
f. Depreciation and amortisation expense	8.81	8.87	7.99	17.68	16.00	7.00
g. Other expenses	(104.29)	(18.56)	16.31	(122.85)	23.37	
Total Expenses (IV)	1,209.24	2,224.70	2,840.79	3,433.94	5,574.37	10,404.64
V. Profit / (Loss) before Exceptional Items & Tax (III - IV)	5.40	5.51	5.60	10.91	10.94	18.59
VI Exceptional Items	-	-	-	-	-	-
VII. Profit (+)/ Loss (-) before tax (V-VI)	5.40	5.51	5.60	10.91	10.94	18.59
VIII. Tax Expenses	-	-	-	-	-	(1.03)
A. Current Tax	-	-	-	-	-	2.00
B. Deferred Tax	-	-	-	-	-	(3.03)
IX. Profit (+)/ Loss (-) for the period from continuing operation (VII - VIII)	5.40	5.51	5.60	10.91	10.94	19.62
X. Profit (+)/ Loss (-) from discontinued operation	-	-	-	-	-	-
XI. Tax Expense of discontinued operation	-	-	-	-	-	-
XII Profit (+)/ Loss (-) from discontinued operation (After Tax) (X-XI)	-	-	-	-	-	-
XIII Profit (+)/ Loss (-) for the period (IX + XII)	5.40	5.51	5.60	10.91	10.94	19.62
XIV. Other Comprehensive Income	-	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	5.40	5.51	5.60	10.91	10.94	19.62
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	2948,40,000	2948,40,000	2948,40,000	2948,40,000	2948,40,000	2948,40,000
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	Nil	Nil	210.27
XVIII Earnings Per Share (EPS)						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.02	0.02	0.04	0.04	0.07
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil	Nil

Note:

- The above Audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 14/11/2018 and are subject to limited review Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.
- The Company operates in a single segments, hence segmental Reporting as required under IND AS 108 issued by the Institute of Chartered Accountants of India is not applicable.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 1st April 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Statndards) Rules 2015 prescribed under section 133 of companies Act, 2013
- The Provision for Current Tax and Deferred Tax will be made after end of the year



[Handwritten Signature]

Unaudited Assets & Liabilities for the period ended 30.09.2018

Statement of Assets and Liabilities Particulars		As at 30/09/2018 (Unaudited)	As at 31/03/2018 (Audited)
STANDALONE			
A	ASSETS		
1	Non-current assets	485.63	503.31
	Property, plant and equipment	-	-
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Non-current financial assets	8.94	8.94
	Non-current investments	19.54	16.10
	Loans, non-current	28.48	25.04
2	Total non-current financial assets		
		-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
3	Total non-current assets	514.10	528.34
4	Current assets	248.36	240.19
a	Inventories		
	Current financial asset	22.80	22.80
	Current investments	15,529.45	15,596.68
	Trade receivables, current	45.60	45.06
	Cash and cash equivalents & Bank balance	33.23	31.01
	Loans, current	1.50	1.50
	Other current financial assets	15,632.58	15,697.05
b	Total current financial assets		
		15,880.95	15,937.25
5	Total current assets (a + b)		
		16,395.05	16,465.59
	Total assets (3 + 5)		
B	Equity and liabilities	2,948.40	2,948.40
1	Equity share capital	221.00	210.27
	Other equity	3,169.40	3,158.67
2	Total equity		
	Liabilities		
3	Non-current liabilities		
	Non-current financial liabilities	-	-
	Borrowings, non-current	-	-
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
4	Total non-current financial liabilities	-	-
		-	-
	Provisions, non-current	29.56	29.56
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	29.56	29.56
5	Total non-current liabilities		
		29.56	29.56
6	Current liabilities		
	Current financial liabilities	2,325.02	2,360.85
	Borrowings, current	10,687.97	10,790.19
	Trade payables, current	179.13	122.35
	Other current financial liabilities	13,192.12	13,273.39
7	Total current financial liabilities		
		-	-
	Other current liabilities	3.96	3.96
	Provisions, current	-	-
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
8	Total current liabilities	13,196.09	13,277.36
9	Total liabilities (5 + 8)	13,225.65	13,306.92
10	Total equity and liabilities (2 + 9)	16,395.05	16,465.59



J. Anand

Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080
Tel: (O)23472578
(R) 25654859

The Board of Directors,
M/s. Lypsa Gems & Jewellery Limited
Wing A, 2nd Block, 202-302,,
Orchid Complex, Opp. HDFC Bank,
Chhapi-Pirojpura Road, Chhapi, Vadgam,
Banaskantha, Gujarat - 385210.

We have reviewed the accompanying **Standalone statement of unaudited financial results of M/s. LYP SA GEMS & JEWELLERY LIMITED** for the period ended 30th September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Doshi Maru & Associates
(CHARTERED ACCOUNTANTS)



Atul B Doshi

[ATUL B DOSHI]
PARTNER
M.NO.: -102585
F.R.No. 112187W

Place: Mumbai
Date: 14/11/2018