

# SIBAR

## AUTOPARTS LIMITED



ISO 9001 : 2008

Regd Off : # D-4 & D-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P., India

CIN No. L34201AP1983PLC003817

Phone : +91-877-2271990 / 2274765/6542779, Fax : +91-877-2271991E-mail : sibarauto77@yahoo.com, web : www.sibarauto.com

To,  
BSE Limited  
Corporate Services, 25<sup>th</sup> Floor,  
Piroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Date : 14.11.2018

Scrip Code -520141

Dear Sir,

**Sub: UnAudited Financial Result for 2<sup>nd</sup> Quarter and Half year ended 30<sup>th</sup> September'2018  
: Reg**

**Ref : Regulation -33 Financial Result of the Listing Agreement.**

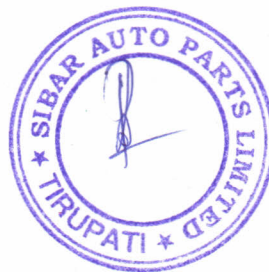
In due compliance of Regulation-33 of Financial Result of the listing agreement we herewith submit the Unaudited financial Result for 2<sup>nd</sup> Quarter and Half year ended 30<sup>th</sup> September 2018 which were considered and approved by the Board of Directors at the meeting held on 14<sup>th</sup> Day of November'2018 at 02.30 P.M., at the Registered office of the Company. We are also enclosing herewith Limited Auditor's Review Report.

This is for your information and records.

Thanking you  
Yours truly

**For Sibar Autoparts Limited**

**Authorized Signature**



**SIBAR AUTOPARTS LIMITED**  
Registered Office : D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506  
(CIN: L34201AP1983LC003817 )  
Statement Of Audited Stand alone Results For the Quarter And half year 30th September 2018

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-18 (Unaudited)	30-Jun-18 (Audited)	30-Sep-17 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31-Mar-18 (Audited)
I	Revenue from operations	643.04	647.14	584.78	1,290.18	1,079.35	2,375.47
II	Other Income	6.05	1.43	-	7.48	0.68	61.85
III	<b>Total income (1+2)</b>	<b>649.09</b>	<b>648.57</b>	<b>584.78</b>	<b>1,297.66</b>	<b>1,080.03</b>	<b>2,437.32</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	535.93	541.01	360.26	1,076.94	721.33	1,633.15
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Excise duty	-	-	-	-	54.39	52.46
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.52)	(64.76)	11.13	(92.28)	(28.87)	(61.34)
	e) Employee benefits expense	149.32	99.17	93.75	248.49	177.53	397.20
	f) Finance Cost	17.23	19.31	13.57	36.54	34.87	66.18
	g) Depreciation and amortisation	23.26	22.75	11.17	46.01	21.22	76.83
	h) Other expenditure	116.36	106.83	98.95	223.19	198.46	432.36
	<b>Total expenses</b>	<b>814.58</b>	<b>724.31</b>	<b>588.83</b>	<b>1,538.89</b>	<b>1,178.93</b>	<b>2,596.84</b>
V	<b>Profit before tax (III - IV)</b>	<b>(165.49)</b>	<b>(75.74)</b>	<b>(4.05)</b>	<b>(241.23)</b>	<b>(98.90)</b>	<b>(159.52)</b>
VI	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	2.65
VII	<b>Net profit for the period / year (V - VI)</b>	<b>(165.49)</b>	<b>(75.74)</b>	<b>(4.05)</b>	<b>(241.23)</b>	<b>(98.90)</b>	<b>(162.17)</b>
VIII	<b>Other comprehensive income</b>						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total Comprehensive income (6 + 7)</b>	<b>(165.49)</b>	<b>(75.74)</b>	<b>(4.05)</b>	<b>(241.23)</b>	<b>(98.90)</b>	<b>(162.17)</b>
X	<b>Earnings per equity share (face value Rs. 10/- each) (Not Annualised)</b>						
	- Basic	(1.12)	(0.73)	(0.04)	(1.64)	(1.04)	(1.69)
	- Diluted	(1.12)	(0.73)	(0.04)	(1.64)	(1.04)	(1.69)

**Notes:**

- The above unaudited financial results were reviewed and approved by the Board of Directors of the company in their respective meetings held on November 14 2018 respectively. The Statutory auditors have carried a limited review of financial results.
- The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- Revenue from the operations of the quarter and half year ended 30th September 2018 are presented are net of Goods and Service Tax (GST) in accordance with the Indian Accounting Standards. For the quarter and half year ended 30th September 2017 and the year ended March 2018, revenues from operation include excise duty for the period April 2017 to June 2017.
- Reconciliation between financial results as previously reported Ind AS for the year ended 31st March 2018 and now due to prior year expenses is as follows:

Particulars	Year ended 31.03.2018
Net loss under previous GAAP	(162.10)
Prior period expenses adjustment as per Ind AS	(0.07)
Net Loss as reported under Ind AS	(162.17)

- Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.

By Order of the Board of Directors  
For SIBAR AUTOPARTS LIMITED

  
P.VEERANARAYANA  
CHAIRMAN & MANAGING DIRECTOR

Place : Tirupathi  
Date : 14.11.2018



**SIBAR AUTO PARTS LIMITED**

Registered Office : D4 &amp; D5, Industrial Estate, Renigunta Road, Tirupati - 517506

(CIN: L34201AP1983LC003817)

**Standalone Statement of Assets and Liabilities**

All amounts in Indian Rupees Lakhs

Particulars	As at 30th September 2018	As at 31st March 2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	1,256.16	1,270.42
(b) Capital work-in-progress	0.50	-
(c) Investment Property	-	-
(d) Other intangible assets	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	35.23	28.71
(iii) Loans	-	-
(iv) Others	27.06	22.74
(f) Deferred tax Assets (net)	-	-
(g) Other non-current Assets		
<b>Current Assets</b>		
(a) Inventories	526.30	421.91
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	590.51	521.27
(iii) Cash & Cash Equivalents	249.58	159.65
(iv) Bank Balances other than (iii) above	-	0.08
(v) Loans	-	-
(vi) Others	1.09	1.09
(c) Current Tax Assets	12.78	13.51
(d) Other Current Assets	58.47	44.40
(e) Assets Classified held for Sale	3.33	3.33
<b>Total Assets</b>	<b>2,761.01</b>	<b>2,487.11</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,513.76	1,167.51
(b) Other Equity	(31.95)	(114.46)
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	455.01	546.05
(ii) Trade Payables	41.87	25.15
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
(d) Deferred Tax liabilities	20.48	20.48
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7.51	24.81
(ii) Trade payables	552.50	618.77
(iii) Other Financial Liabilities	195.55	191.47
(b) Provisions	1.00	1.60
(c) Current Tax Liabilities	0.09	2.20
(d) Other current liabilities	5.19	3.53
<b>Total Equity and Liabilities</b>	<b>2,761.01</b>	<b>2,487.11</b>

By Order of the Board of Directors

For SIBAR AUTOPARTS LIMITED

P.VEERANARAYANA

CHAIRMAN &amp; MANAGING DIRECTOR



Place : Tirupathi


Date : 14.11.2018

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
SIBAR AUTOPARTS LIMITED**

1. We have reviewed the Standalone Financial Results ("Results") of **SIBAR AUTOPARTS LIMITED** ("the Company") for the quarter ended and half year ended September 30, 2018 included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results include in the Statement, which is the responsibility, of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results and other financial information for the for the quarter ended and half year ended September 30, 2018 which have been presented solely based on the financial information compiled by the Management.

FOR SPC & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 005685S

  
B. SHRAVAN KUMAR REDDY  
PARTNER  
Membership no 240014

Place: Hyderabad  
Date : 14-11-2018