



# Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office  
P.B. No. 599, Mahaveera Circle  
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588  
Website : www.karnatakabank.com  
email : info@ktkbank.com

## SECRETARIAL DEPARTMENT

13.11.2018

HO: SEC:441: 2018-19

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited.,**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E),  
MUMBAI-400 051

2. The General Manager,  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

  
Company Secretary

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**CORPORATE PLANNING DEPARTMENT**

**PRESS RELEASE**

Date: November 13, 2018

**KARNATAKA BANK OPENS ITS FIRST DIGITAL BRANCH**




Karnataka Bank has taken its digital banking initiatives to a new level by opening its first ever digital branch today at Nettakallappa Circle, Bengaluru. The digital branch also happens to be the 821<sup>st</sup> Branch of the Bank. Sri Ramamohan Rao Belle, Director of the Bank inaugurated the branch in the presence of Sri Mahabaleshwara M.S, MD & CEO, of the Bank and other senior executives and well wishers of the Bank.

The Bank has a history of being a leader in adopting latest advancements in the digital space to its various channels of banking. In fact it is one of the earliest banks to adopt Core Banking Solution, way back in the year 2000. This digi branch is in line with transformation exercise currently pursued by the Bank to reposition the Bank as

“Relevant and Significant Bank” by focussing on technology and by keeping intact its core values and identity.

Speaking on the occasion Shri Mahabaleshwara M.S, MD & CEO, said “we are in the process of powering our banking channels with the use of more and more digital technology with the twin objective of providing better customer experience as well as improving our own operational efficiency at many levels. Besides providing a paperless banking experience we are aiming at providing an instant real time response for the chosen services by the consumer thereby reducing the turn - around time significantly. To begin with some of the services covered through the digi branch include account opening, issue and activation of personalised debit card, internet banking, mobile banking, fund transfer within Bank/ NEFT/RTGS, cash transaction through Cash Recyclers, Passbook Printer etc. I strongly believe that the digi branch is in tune with the aspirations of our millennial customers and can assure all our stakeholders that the drive towards further digitalisation of our services will continue to be adequately backed by adhering to the best security measures in the industry and by strengthening the fundamentals of the Bank.”



**Srinivas Deshpande**  
**CHIEF MANAGER - PUBLIC RELATIONS**