

Date: 14<sup>th</sup> November, 2018

To,  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.  
Scrip Code: 511523

**Sub.: Unaudited Financial Results for the quarter and half year ended September 30, 2018**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the Unaudited Financial Results for the quarter and half year ended September 30, 2018.
2. Limited Review Report on the Unaudited Financial Results for the quarter and half year ended September 30, 2018.

Thanking You.

Yours faithfully,  
For Veerhealth Care Limited



Bhavin S. Shah  
Managing Director  
DIN: 03129574



Encl: As above

VEERHEALTH CARE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

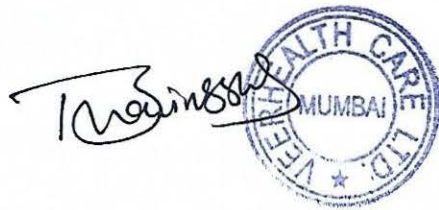
Tel. No. 022-22018582 Fax. No. 022-22072644 CIN: L65910MH1992PLC067632

Email: info@veerhealthcare.net Website: www.veerhealthcare.net

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended 30-09-2018	Quarter ended 30-06-2018	Quarter ended 30-09-2017	Half year ended 30-09-2018	Half year ended 30-09-2017	Year ended 31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	91.17	107.17	130.12	198.34	200.02	516.93
II	Other Income	5.60	5.65	24.97	11.25	37.67	72.02
III	<b>Total Revenue (I + II)</b>	<b>96.77</b>	<b>112.82</b>	<b>155.09</b>	<b>209.59</b>	<b>237.69</b>	<b>588.95</b>
IV	<b>Expenses:</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	34.15	41.22	68.18	75.37	117.06	308.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1.10	16.91	-3.17	15.81	-6.49	59.42
	(d) Employee benefits expense	8.83	12.93	13.00	21.76	25.16	57.16
	(e) Finance Costs	1.17	1.38	1.82	2.55	3.79	7.09
	(f) Depreciation and amortisation expense	8.00	7.91	6.21	15.91	11.83	27.48
	(g) Other expenses	19.86	15.20	18.23	35.06	27.01	104.36
	<b>Total Expenses</b>	<b>70.91</b>	<b>95.55</b>	<b>104.27</b>	<b>166.46</b>	<b>178.36</b>	<b>563.88</b>
V	<b>Profit/(Loss) before exceptional items (III - IV)</b>	<b>25.86</b>	<b>17.27</b>	<b>50.82</b>	<b>43.13</b>	<b>59.33</b>	<b>25.07</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V - VI)</b>	<b>25.86</b>	<b>17.27</b>	<b>50.82</b>	<b>43.13</b>	<b>59.33</b>	<b>25.07</b>
VIII	Tax expense:						
	1) Current Tax	4.75	3.55	0.00	8.30	0.00	5.19
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	6.16
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>21.11</b>	<b>13.72</b>	<b>50.82</b>	<b>34.83</b>	<b>59.33</b>	<b>13.71</b>
X	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to Profit or Loss	0.45	0.45	0.00	0.90	0.00	1.72
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income</b>	<b>0.45</b>	<b>0.45</b>	<b>0.00</b>	<b>0.90</b>	<b>0.00</b>	<b>1.72</b>
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>21.56</b>	<b>14.17</b>	<b>50.82</b>	<b>35.73</b>	<b>59.33</b>	<b>15.43</b>
XII	Paid-up equity share capital of Rs. 10 each	693.42	693.42	693.42	693.42	693.42	693.42
XIII	Other Equity				653.06	651.13	616.79
XIV	Net Worth				1346.48	1344.55	1310.21
XV	Earnings Per Share (of Rs. 10 each):						
	(a) Basic (in Rs.)	0.30	0.20	0.73	0.50	0.86	0.20
	(b) Diluted (in Rs.)	0.30	0.20	0.73	0.50	0.86	0.20



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NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2018. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 During the current quarter, Company had stopped its production for two months as the Company was in the process of shifting its factory from Ahmedabad to Vapi. Company has successfully shifted its Factory at Vapi and has commenced production with effect from 10th October, 2018.
- 3 The Company has one segment of activity namely "Ayurved Pharma Products".
- 4 Figures of the previous periods have been regrouped, wherever necessary.
- 5 The financial results of the Company are available at www.bseindia.com, at www.msei.in and at www.veerhealthcare.net.

Place: Mumbai

Date: 14th November, 2018



By order of the Board  
For Veerhealth Care Limited

A handwritten signature in black ink, appearing to read 'Bhavin S. Shah'.

Bhavin S. Shah  
Managing Director  
DIN: 03129574

## VEERHEALTH CARE LIMITED

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## Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	As at
		30-09-2018	31-03-2018
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property Plant & Equipment	642.53	554.38
	(b) Capital work in progress	-	23.80
	(c) Investment Property	-	-
	(d) Intangible assets under development	-	-
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Others	210.96	161.17
	(f) Deferred Tax Asset (Net)	-	-
	(g) Other Non-Current Assets	18.23	46.96
	<b>Total Non-Current Assets</b>	<b>871.72</b>	<b>786.31</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	78.26	94.07
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	68.77	91.78
	(iii) Cash & cash equivalents	3.86	8.03
	(iv) Bank Balances other than (ii) above	-	-
	(v) Loans	-	-
	(vi) Others	356.63	393.22
	(c) Current Tax Assets (Net)	55.62	-
	(d) Other Current Assets	65.96	100.49
	<b>Total Current Assets</b>	<b>629.10</b>	<b>687.59</b>
	<b>TOTAL ASSETS</b>	<b>1500.82</b>	<b>1473.90</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	693.42	693.42
	(b) Other Equity	653.06	616.79
	<b>Total Equity</b>	<b>1346.48</b>	<b>1310.22</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	35.31	20.75
	(ii) Others	-	-
	(b) Provisions	-	2.57
	(c) Deferred Tax Liabilities (net)	14.36	14.36
	(d) Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>49.67</b>	<b>37.68</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	87.50	100.70
	(ii) Trade Payables	-	18.84
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	0.65	1.02
	(c) Provisions	16.52	5.44
	<b>Total Current Liabilities</b>	<b>104.67</b>	<b>126.00</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1500.82</b>	<b>1473.90</b>

By order of the Board  
For Veerhealth Care Limited

Bhavin S. Shah  
Managing Director  
DIN: 03129574

Place: Mumbai

Date: 14th November, 2018

**Limited Review Report**

**To the Board of Directors of Veerhealth Care Limited**

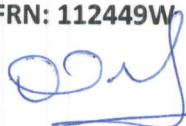
We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of M/s. Veerhealth Care Limited ("the Company") for the quarter and half year ended September 30, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards, i.e., the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M. H. Dalal & Associates**  
**Chartered Accountants**  
**FRN: 112449W**



**Devang M. Dalal**  
**Partner**  
**M. No. 109049**



**Place: Mumbai**  
**Date: 14<sup>th</sup> November, 2018**