



**Rama  
Paper  
Mills  
Limited**

**Corporate Office :**

26/6, Ground Floor, East Patel Nagar, New Delhi-110 008

Tel. : 011-45642642, 49707873

**Registered Office & Works :** 4th km. Stone, Najibabad Road, Kiratpur-246 731, Distt. Bijnor

Tel. : 01341-240300, 240302

E-mail : works@ramapaper.com

Website : www.ramapaper.com CIN : L27104UP1985PLC007556

**Dated: 14th November, 2018**

To  
The Bombay Stock Exchange Ltd.  
Floor 25  
P J Towers  
Dalal Street  
**Mumbai - 400 001**

Dear Sir,

Reg. **Scrip Code : 500357**

Sub. **Outcome of Board Meeting held on November 14,2018**


Dear Sir,

With reference to the captioned subject, we would like to inform that in Today's Board Meeting held at the Registered Office of the Company, the following business were transacted:

1. Approved and taken on record the Un-Audited Standalone Financial Results under IND AS for the Quarter ended on September 30, 2018.

You are requested to take the same on records.

Thanking You,  
For RAMA PAPER MILLS LIMITED

  
Pramod Agarwal  
Chairman & Managing Director



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PARTICULARS	QUARTER ENDED			YEAR ENDED		
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>REVENUE</b>						
Revenue from operations						
Sales (Gross)						
Less: Excise duty						
Sales (Net)	4,855.71	4,101.59	3,138.30	8,957.30	5,710.81	12,880.58
Other income	314.52	1,984.16	-	2,298.68	0.16	0.83
<b>Total revenue</b>	<b>5,170.23</b>	<b>6,085.75</b>	<b>3,138.30</b>	<b>11,255.98</b>	<b>5,710.97</b>	<b>12,881.41</b>
<b>EXPENSES</b>						
Cost of material consumed	2,315.40	1,921.02	2082.410	4236.420	3383.530	9,011.86
Changes in inventories of finished goods and stock- in-process	135.58	(66.02)	(52.35)	69.56	21.15	(48.65)
Employee benefits expense	167.07	179.61	249.760	346.680	363.240	799.28
Finance costs	258.71	1.57	207.390	260.280	391.110	(1,122.83)
Depreciation and amortisation Expense						
	80.24	80.25	-0.010	160.490	79.220	321.94
Other expenses	1,940.37	1,416.57	1,110.750	3,356.940	2,419.040	3,917.92
<b>Total expenses</b>	<b>4,897.37</b>	<b>3,533.00</b>	<b>3,597.95</b>	<b>8,430.37</b>	<b>6,657.29</b>	<b>12,879.52</b>
<b>Total Profit and Loss before exceptional items and tax</b>	<b>272.86</b>	<b>2,552.75</b>	<b>(459.65)</b>	<b>2,825.61</b>	<b>(946.32)</b>	<b>1.89</b>
Exceptional Items	-	-	-	-	-	-
<b>Total Profit before tax</b>	<b>272.86</b>	<b>2,552.75</b>	<b>(459.65)</b>	<b>2,825.61</b>	<b>(946.32)</b>	<b>1.89</b>
<b>Tax expense</b>						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
<b>Net Profit and Loss for the period from continuing operations</b>	<b>272.86</b>	<b>2,552.75</b>	<b>(459.65)</b>	<b>2,825.61</b>	<b>(946.32)</b>	<b>1.89</b>
Profit and Loss from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
<b>Profit and Loss from discontinued operations (After Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Profit or Loss for the period</b>	<b>272.86</b>	<b>2,552.75</b>	<b>(459.65)</b>	<b>2,825.61</b>	<b>(946.32)</b>	<b>1.89</b>
<b>Other Comprehensive Income</b>						
A(i) Items that will not be re-classified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
B(i) Items that will be re-classified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
<b>Total Comprehensive Income for the period (Comprising Profit/Loss and other comprehensive income for the period)</b>	<b>272.86</b>	<b>2,552.75</b>	<b>(459.65)</b>	<b>2,825.61</b>	<b>(946.32)</b>	<b>1.89</b>
<b>Earnings per equity share for continuing operation : (Basic)</b>	<b>2.82</b>	<b>26.41</b>	<b>(4.75)</b>	<b>29.24</b>	<b>(9.79)</b>	<b>0.02</b>
<b>Earnings per equity share for continuing operation : (Diluted)</b>	<b>2.82</b>	<b>26.41</b>	<b>(4.75)</b>	<b>29.24</b>	<b>(9.79)</b>	<b>0.02</b>
<b>Earnings per equity share for discontinued operation : (Basic)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Earnings per equity share for discontinued operation : (Diluted)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Earnings per equity share for discontinued and continuing operation : (Basic)</b>	<b>2.82</b>	<b>26.41</b>	<b>(4.75)</b>	<b>29.24</b>	<b>(9.79)</b>	<b>0.02</b>
<b>Earnings per equity share for discontinued and continuing operation : (Diluted)</b>	<b>2.82</b>	<b>26.41</b>	<b>(4.75)</b>	<b>29.24</b>	<b>(9.79)</b>	<b>0.02</b>

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2018 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

2. The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible

3. Comparative figures for the previous period have been re-grouped/re-arranged wherever necessary

Date : 14th November, 2018  
Place : Kiratpur

**FOR RAMA PAPER MILLS LIMITED**  
Sd/-  
**PRAMOD AGARWAL**  
MANAGING DIRECTOR



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Summary of Assets & Liabilities As on 30th June 2018 (In Lakhs.)		
Particulars	STANDALONE	
	Quarter Ended	Year Ended
	(Un-Audited)	(Audited)
	30.06.2018	31.03.2018
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's Funds</b>		
(a) Share capital	1,966.47	1,966.47
(b) Reserve and surplus	(1,408.80)	(3,961.55)
<b>Sub Total - Shareholder's Funds</b>	<b>557.67</b>	<b>(1,995.08)</b>
<b>2 Share application money pending allotment</b>	0	0
<b>3 Minority Interest</b>	0	0
<b>4 Non-current Liabilities</b>		
(a) Long-term borrowings	1445.2	1471.71
(b) Deffered tax liabilities (net)	0	0
(c) Other long-term liabilities	598.12	581.01
(d) Long term provisions	0	0
<b>Sub Total - Non-current Liabilities</b>	<b>2043.32</b>	<b>2052.72</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	95.33	923.46
(b) Trade payables	5196.84	5032.79
(c) Other current liabilities	4188.09	5818.56
(d) Short term provisions	19.3	23.1
<b>Sub Total - Current Liabilities</b>	<b>9499.56</b>	<b>11797.91</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12,100.55</b>	<b>11,855.55</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	6041.73	6110.55
(b) Goodwill on consolidation	0	0
(c) Non-current investments	0	0
(d) Deffered tax assets(net)	0	0
(e) Long-term loans and advances	59.05	59.04
(f) Other non-current assets	0.01	0.01
<b>Sub- total-Non-current assets</b>	<b>6100.79</b>	<b>6169.6</b>
<b>2 Current assets</b>		
(a) Current investments	0	0
(b) Inventories	1022.26	637.34
(c) Trade receivables	4216.66	4289.05
(d) Cash and cash equivalents	115.62	95.47
(e) Short-term loans and advances	645.21	664.07
(f) Other current assets	0.01	0.02
<b>Sub- total - Current assets</b>	<b>5999.76</b>	<b>5685.95</b>
<b>TOTAL - ASSETS</b>	<b>12,100.55</b>	<b>11855.55</b>



# BAJAJ ARORA & CO

## CHARTERED ACCOUNTANTS

Regd Add : B-132, GF, OLD GUPTA COLONY, NEW DELHI - 9  
Office 2 : K-18, Lajpat Nagar - II, Delhi - 24  
Office 3 : D-06, Brij Kunj Colony, Near Jeevan Jyoti Hospital  
Rohta Road, Meerut - 250002  
Office 4 : 340, 1st Floor, New Lajpat Rai Market,  
Chandni Chowk, Delhi - 6

### Review Report to SEBI

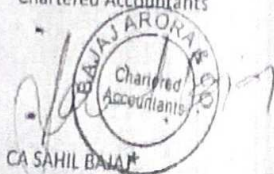
We have reviewed the accompanying statement of unaudited financial results of *M/s Rama Paper Mills Limited* for the period ended 30.09.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Bajaj Arora & Co

Chartered Accountants

  
CA SAHIL BAJAJ

M.No. 529715

Ph : 9999758936, 011-41327593, 47017251

Website : [www.bajajarora.com](http://www.bajajarora.com)

e-mail : [sahilbajajandassociates@gmail.com](mailto:sahilbajajandassociates@gmail.com) | [admin@bajajarora.com](mailto:admin@bajajarora.com)