

SEC:APL:RKD:95918:18
November 2, 2018

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

APLAB LIMITED

APLAB HOUSE,
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THANE 400 604, INDIA.
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FAX : +91-22-25823137
EMAIL : response@aplab.com
WEB : www.aplab.com

Scrip Code: 517096 – APLAB LIMITED

Dear Sir,

Sub: Un-audited Financial Results for the second quarter and half year ended 30th September, 2018.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015; please find enclosed

1. The Un-audited Financial Results for the second quarter and half year ended 30th September, 2018 and
2. Limited Review Report issued by the Statutory Auditors on the financial results for the second quarter and half year ended 30th September, 2018.

Please note that the Un-audited Financial Results for the second quarter and half year ended 30th September, 2018 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors in its meeting held on 2nd November, 2018.

We are arranging to have the abstract of the said results published in English and Marathi newspapers as required under SEBI LODR.

The meeting commenced at 11.30 a.m. and concluded at 2.00 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Aplab Limited



Rajesh K. Deherkar
Company Secretary &
Finance Controller



Encl.: as above

Aplab

APLAB LIMITED

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604. • CIN : L99999MH1964PLC013018

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2018

(Rs. in Lakhs)

Particulars	Quarter Ended Unaudited			Half Year Ended Unaudited		Year Ended Audited
	30.09.2018	30.09.2017	30.06.2018	30.09.2018	30.09.2017	31.03.2018
INCOME						
I Revenue From Operations	1,475.80	1,196.83	1,384.74	2,860.54	2,722.52	6,202.43
II Other Income	9.84	11.95	12.51	22.36	21.50	38.50
III Total Income (I + II)	1,485.64	1,208.78	1,397.25	2,882.90	2,744.02	6,240.93
IV EXPENSES						
Cost of Materials Consumed	793.57	651.40	690.22	1,483.79	1,386.00	2,992.10
Excise Duty	--	--	--	--	98.26	98.26
Employee Benefit Expenses	357.17	389.24	368.56	725.73	785.00	1,788.91
Finance Costs	270.32	261.75	274.24	544.56	526.02	1,081.99
Depreciation and Amortisation Expenses	25.76	39.91	35.91	61.67	79.82	144.19
Other Expenses	400.50	342.16	415.15	815.65	775.53	1,722.75
Total Expenses (IV)	1,847.31	1,684.46	1,784.08	3,631.40	3,650.63	7,828.20
V Profit / (Loss) before exceptional items and tax (III-IV)	(361.67)	(475.68)	(386.83)	(748.50)	(906.61)	(1,587.27)
VI Exceptional Items	(3.02)					
VII Profit / (Loss) after exceptional items and tax (V-VI)	(364.69)	(475.68)	(386.83)	(748.50)	(906.61)	(1,587.27)
VIII Tax Expense :						
(1) Current Tax	-			-		-
(2) Deferred Tax	-			-		-
IX Profit / (Loss) for the period from continuing operations (VII)	(364.69)	(475.68)	(386.83)	(748.50)	(906.61)	(1,587.27)
X Other Comprehensive Income						
A. (i) Items that will not be reclassified to Profit or Loss	-	27.00	50.00	50.00	54.00	202.17
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (IX-X) comprehensive and other comprehensive income for the period	(364.69)	(448.68)	(336.83)	(698.50)	(852.61)	(1,385.10)
XII Earnings per equity share						
(1) Basic	(7.29)	(8.97)	(6.74)	(13.97)	(17.05)	(27.70)
(2) Diluted	(7.29)	(8.97)	(6.74)	(13.97)	(17.05)	(27.70)

Contd.....

Statement of Assets & Liabilities

	As at	As at
	30.09.2018	31.03.2018
ASSETS		
Non-Current Assets		
- Property, Plant & Equipment	1,603.51	1,663.24
- Capital Work-in-progress	158.51	81.98
- Investment Properties	12.00	12.43
- Other Intangible Asset	1.94	1.94
- Financial Assets		
i) Investment	2.36	2.36
ii) Loans	18.70	18.34
iii) Other Financial Asset	130.52	129.01
- Non Current Tax Asset	496.08	472.33
- Deferred Tax Assets (Net)	12.01	12.01
- Other Non-Current Asset	1,707.17	2,042.76
Total Non-Current Assets	4,142.80	4,436.40
Current Assets		
- Inventories	1,285.97	1,384.50
- Financial Assets		
i) Investments	-	-
ii) Trade Receivables	482.25	609.07
iii) Cash and Cash Equivalents	344.05	394.05
iv) Bank Balances	0.03	0.03
v) Loans	-	-
vi) Other Financial Assets	-	-
- Other Current Assets	295.93	355.75
Asset classified as held for Sale	3,449.09	3,449.09
Total Current Assets	2,408.23	2,743.40
TOTAL ASSETS	10,000.12	10,628.88
EQUITY AND LIABILITIES		
Equity		
- Equity Share Capital	500.00	500.00
- Other Equity	(4,452.34)	(3,753.66)
Total Equity	(3,952.34)	(3,253.66)
LIABILITIES		
- Non-Current Liabilities		
- Financial Liabilities		
- Borrowings	-	-
- Other Financial Liabilities	-	-
- Provisions	10.50	10.00
- Employee Benefit	1,120.00	1,216.27
- Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	1,130.50	1,226.27
- Current Liabilities		
- Financial Liabilities		
i) Borrowings	7,240.40	7,027.78
ii) Trade Payables	1,075.70	1,280.55
iii) Other Financial Liabilities	-	-
- Provisions	82.00	65.00
- Employee Benefit Obligation	843.90	790.29
- Current Tax Liabilities (Net)	-	-
- Other Current Liabilities	1,063.74	899.02
Total Current Liabilities	10,305.74	10,062.65
Liabilities directly associated with assets classified as held for sale	2,516.22	2,593.62
Total Liabilities	13,952.46	13,882.54
TOTAL EQUITY AND LIABILITIES	10,000.12	10,628.88

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 2nd November 2018.
- The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent years and will be recognized in conformity with the principles of Ind AS 12 - Income Taxes.
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- There were no complaints from investors that were unresolved as on 30th September 2018. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time, Management is trying to dispose off the properties at various locations which will enable repayment of these liabilities.

For & on behalf of the Board of Directors


P. S. DEODHAR

Chairman & Managing Director

Thane
02.11.2018

SHAHADE & ASSOCIATES

CHARTERED ACCOUNTANTS

Gautam, Plot No. 29, Road No. 2, Sion (East),
Mumbai - 400 022. Tel. : 2407 2801 , 2402 2918
E-mail : shahade@vsnl.com

Limited Review Report to the Board of Directors of Aplab Limited

We have reviewed the accompanying statement of Unaudited Financial Results (the 'Statement') of **Aplab Limited** (the 'Company') for the quarter and six months ended 30th September, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 2nd November, 2018. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in preparation of the Companies audited Balance Sheet as at 31st March 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 on the Companies Act, 2013 and other recognized accounting practices & policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with the (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters :

- a. We wish to state that due to the substantial loss during these six months, the Company's Net Worth has continued to remain negative.
- b. Company also could not pay most of its statutory dues fully during this period.

Our conclusion is not qualified in respect of these matters.

For Shahade & Associates
Chartered Accountants
Firm Reg. No. 109840W



Atul Shahade
Partner

Membership No. 035227



Mumbai
2nd November, 2018