

21st November, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

Ref: BSE Scrip code: 500302, 912459
NSE Symbol: PEL

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Outcome of Committee meeting

Issue of privately placed secured Non-Convertible Debentures upto Rs.500 crores with an option to retain over-subscription of upto Rs.500 crores, aggregating the total issue size to Rs.1000 crores in two series.

Kindly refer to our letter dated 16th November, 2018 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors held today, the Committee approved the issue of secured Non-Convertible Debentures (NCDs) on private placement basis as per the details mentioned in Annexure A. These NCDs are proposed to be listed on Wholesale Debt Market segment of NSE.

The meeting commenced at 9:30 a.m. and concluded at 10:00 a.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For **Piramal Enterprises Limited**



Leonard D'Souza
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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Annexure A

Details of the NCD

Security Name	Series 1	Series 2
	0% Piramal Enterprises Limited 2019	0% Piramal Enterprises Limited 2020
Size of the issue	Series 1	Series 2
	Rs. 100 crore (Rupees One Hundred Crores)	Rs. 400 crore (Rupees Four Hundred Crores) with green shoe option of Rs.500 crores such that the total value shall not exceed Rs. 900 crores.
Listing	The NCDs are proposed to be listed on Wholesale Debt Market segment of NSE	
Tenure of the instrument	Series 1	Series 2
	12 Months	24 Months
Interest/Coupon Rate	N.A.	
Security	<p>A first ranking pledge over some of the securities held by the Company and its affiliates.</p> <p>A first ranking charge by way of hypothecation over the receivables from such securities held by the Company and its affiliates</p>	
Special right/ interest/ privileges	N.A.	
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.	
Details of redemption	Redemption Premium shall be calculated at the rate of the Yield, in accordance with the Debenture Trust Deed.	



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