

CIN No. U15421MP2011PLC027287

PARVATI Sweetners And Power Ltd.

Factory: Village Sankhini, Tehsil Bhitwar, Dist. Gwalior - 475 220 (M.P.) Ph. No. 07524 - 405005

Date: 12th November, 2018

To,
BSE Limited,
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Dear Sir(s),

Sub: Standalone Unaudited Financial Results for the quarter ended September 30, 2018

Pursuant to Regulation 33 of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the statement of Unaudited Financial Results along with Limited Review Report for the quarter ended September 30, 2018, which has been approved at the Meeting of Board of Directors held today. The Board Meeting Commenced at 12:30 PM and concluded at 06:15 PM.

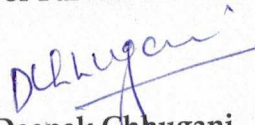
Further the above said information shall be displayed on the website of the company at www.parvatisweetners.com

Kindly take the above information on records and oblige.

Thanking You

Yours faithfully

For Parvati Sweetners and Power Limited


Deepak Chhugani
Company Secretary





Khare Pamecha & Co

Chartered Accountants

Limited Review Report on Standalone Financial Results

To the Board of Directors of ParvatiSweetners& Power Ltd.

Introduction

We have reviewed Standalone Unaudited Financial Results for the Quarter and six months ended on 30th Sept 2018 of ParvatiSweetners& Power Ltd. (the company), which has been reviewed by the audit committee and approved by the Board of Directors. Management is responsible for the preparation and presentation of the said Statement in accordance with applicable Accounting Standards (Ind-AS) and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For Khare Pamecha & Co. (FRN 006067C)
Chartered Accountants

CA Sumit Shastri

M.No.161894

Place: Bhopal

Date: 12th Nov 2018



Parvati Sweetners and Power Limited

Regd. off.: Hall No. 2, Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003

CIN : U15421MP2011PLC027287

Statement of Standalone Unaudited Financial Results for the Quarter and period ended as on 30th September, 2018

(Rs. in Lakhs)

Particulars	Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for six months ended	Year to date figures for six months ended	Previous year ended
	30-09-2018 Unaudited	30-06-2018 Unaudited	30-09-2017 Unaudited	30-09-2018 Unaudited	30-09-2017 Unaudited	31-03-2018 Audited
1. Revenue from operations	673.49	2,867.09	NA	3,540.58	NA	5,340.17
2. Other income	12.99	0.27	NA	13.26	NA	645.59
3. Total Revenue (1 + 2)	686.48	2,867.36	NA	3,553.84	NA	5,985.76
4. Expenses						
Cost of materials consumed	37.60	665.82	NA	703.42	NA	5,237.81
Changes in inventories of finished goods, work-in-progress and stock in trade	341.00	2,174.18	NA	2,515.18	NA	-1,045.76
Employee benefits expense	11.13	49.26	NA	60.39	NA	356.48
Finance costs	99.90	83.81	NA	183.71	NA	322.83
Depreciation and amortisation expense	110.15	108.94	NA	219.09	NA	407.14
Other expenses	46.08	61.60	NA	107.68	NA	595.89
Total Expenses	645.86	3,143.61	NA	3,789.47	NA	5,874.39
5. Profit before exceptional item and tax (3 - 4)	40.62	-276.25	NA	-235.63	NA	111.37
6. Exceptional Item	-	-	NA	-	NA	2.88
7. Profit before tax (6-5)	40.62	-276.25	NA	-235.63	NA	108.49
8. Tax Expense						
(1) Current Tax	-	-	NA	-	NA	20.07
(2) Deferred Tax	22.48	-	NA	22.48	NA	-56.75
9. Profit for the period (7-8)	18.14	-276.25	NA	-258.11	NA	145.17
10. Other comprehensive income						
A. Items that will not be reclassified to profit or loss			NA		NA	
-Remeasurement of net defined benefit obligation (net of taxes)	-	-	NA	-	NA	-
Total comprehensive income	18.14	-276.25	NA	-258.11	NA	145.17
9. Paid-up equity share capital (Face value per share of Re 5/- each)	3,542.70	3,542.70	NA	3,542.70	NA	3,542.70
10. Other Equity						2,131.77
11. Earnings per equity share (not annualised for quarter)						
(1). Basic	0.03	-0.39	NA	-0.36	NA	0.20
(2). Diluted	0.03	-0.39	NA	-0.36	NA	0.20

Notes:

1. The statement of unaudited financial results for the quarter ended Sep 30, 2018 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on November 12, 2018. The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out limited review of above results in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

2. Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

3. The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.

For & on behalf of the Board of Directors
Parvati Sweetners and Power Limited

Poonam Chouksey
Managing Director
DIN: 02110270



Place: Bhopal
Date : 12.11.2018

Particulars	As at 30th September, 2018	As at 31st March, 2018
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	5,705.37	5,903.56
(b) Capital work-in-progress	19.88	19.88
(c) Investment property	-	-
(b) Intangible assets	-	-
	5,725.25	5,923.44
(c) Financial assets		
(i) Non current investments	2.60	2.60
(ii) Loans	-	13.02
(d) Other non-current assets	173.82	173.82
Total non-current assets	176.42	189.44
Current assets		
(a) Inventories	1,213.58	3,727.33
(b) Financial assets		
(i) Current investments	-	-
(ii) Trade receivables	662.85	533.92
(iii) Cash and cash equivalents	282.00	556.51
(iv) Bank balances other than (iii) above	-	-
(v) Loans	4,100.91	4,090.18
(c) Other current assets	375.49	18.46
Total current assets	6,634.83	8,926.40
Total assets	12,536.50	15,039.28
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,542.70	3,542.70
(b) Other equity	1,873.66	2,131.77
Total equity	5,416.36	5,674.47
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long term borrowings	1,541.38	1,888.23
(ii) Other Financial liabilities	4,444.04	3,123.13
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	128.78	106.30
Total non-current liabilities	6,114.20	5,117.66
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	74.35	1,395.67
(ii) Trade payables	518.97	1,593.26
(iii) Other financial liabilities	-	-
(b) Other current liabilities	392.81	1,150.80
(c) Provisions	19.81	107.42
Total current liabilities	1,005.94	4,247.15
Total liabilities	7,120.14	9,364.81
Total equity and liabilities	12,536.50	15,039.28

