

7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



14th November, 2018

BSE Limited
P.J.Towers, Dalal Street,
Mumbai -400001

Dear Sir,

Sub: Outcome of the Board Meeting held on 14th November, 2018 - reg.
(Scrip Code : 540874)

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of 7Seas Entertainment Limited held on Wednesday, 14.11.2018 at 4.00 p.m. at the registered office of the company, the unaudited financial results for the quarter ended 30.09.2018 was considered and approved by the Board.

The meeting concluded at 6.00 p.m.

Thanking you,

Yours faithfully,
For 7SEAS ENTERTAINMENT LIMITED



L. MARUTI SANKER
MANAGING DIRECTOR



7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



7SEAS ENTERTAINMENT LIMITED

L72900TG1991PLC013074

Plot No. 60, Flat No. 301, 3rd floor, "Abhi's Hiranya", Kavuri Hills, Madhapur Hyderabad Hyderabad TG 500033 IN

Statement of Un-Audited Results for the Quarter ended 30.09.2018

Amounts in Lakhs

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 Un-Audited	30.06.2018 Un-Audited	30.09.2017 Un-Audited	30.09.2018 Un-Audited	30.09.2017 Un-Audited	31.03.2018 Audited
I.	Revenue from Operations	5.48	10.12	39.62	15.60	80.25	134.33
II.	Other Income						
III.	Total income (I+II)	5.48	10.12	39.62	15.60	80.25	134.33
IV.	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and	-	-	-	-	-	-
	(d) Employee benefits expense	0.67	2.55	1.25	3.22	2.77	8.21
	(e) Finance Cost	22.87	21.78	20.82	44.66	41.64	83.52
	(f) Depreciation and amortisation expense	23.40		15.63	23.40	31.26	63.49
	(h) Other expenses	7.09	7.16	1.25	14.25	2.71	40.31
	Total Expenses	54.03	31.50	38.95	85.53	78.38	195.54
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(48.55)	(21.38)	0.67	(69.93)	1.87	(61.21)
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	(48.55)	(21.38)	0.67	(69.93)	1.87	(61.21)
VIII.	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX.	Net Profit / (Loss) after Tax (VII-VIII)	(48.55)	(21.38)	0.67	(69.93)	1.87	(61.21)
X.	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI.	Total Comprehensive Income	(48.55)	(21.38)	0.67	(69.93)	1.87	(61.21)
XII.	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,111.09	1,111.09	1,111.09	1,111.09	1,111.09	1,111.09
XIII.	Earnings Per Equity Share of face value of Rs.10/- each						
	a) Basic & Diluted (In Rs.)	(0.44)	(0.19)	0.01	(0.63)	0.02	(0.55)

Date: 14.11.2018

Place: Hyderabad

NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.11.2018
- The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind-AS Compliant Standalone Financial results for the corresponding quarter ended September 30, 2017 have been stated in terms of SEBI Circular dated July, 05, 2016.
- The results are also available on the website of the Company www.7seasent.com and will also be available on the website of BSE Limited www.bseindia.com for the benefit of the shareholders and investors
- The Company is operating in single segment i.e. Gaming Software, hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Station: Hyderabad

Date : 14.11.2018

For 7SEAS ENTERTAINMENT LIMITED

h. Sankar
Maruti Sankar
Managing Director


7SEAS ENTERTAINMENT LIMITED

BALANCE SHEET AS AT 30th SEPTEMBER 2018

(Amount in Lakhs)

PARTICULARS	As at September 30, 2018	As at March 31, 2018
I ASSETS:		
(1) Non-current assets		
(a) Property, Plant and Equipment	163.82	187.23
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other Intangible Assets	-	-
(e) Intangible Assets under development	-	-
(f) Financial assets	-	-
(i) Investments	-	-
(ii) Other Financial Assets	-	-
(g) Deferred tax assets (net)	-	-
(h) Other non-current assets	-	-
(2) Current assets		
(a) Inventories	-	-
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	1,031.79	1,038.83
(iii) Cash and cash equivalents	0.08	0.60
(iv) Bank Balances other than (iii) above	0.96	1.20
(v) Loans and advances	1.50	1.50
(vi) Investments held for Sale	-	-
(c) Other current assets	1.59	1.59
TOTAL ASSETS	1,199.74	1,230.95
II EQUITY AND LIABILITIES:		
Equity		
(a) Equity Share Capital	1,111.09	1,111.09
(b) Other Equity		
(i) Reserves and Surplus	-648.10	-578.17
Liabilities		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	620.65	575.99
(ii) Trade Payables	55.33	59.66
(iii) Other financial liabilities	-	-
(b) Other current liabilities	-	-
(c) Provisions	27.43	29.04
(d) Deferred tax liabilities (Net)	33.34	33.34
TOTAL EQUITY AND LIABILITIES	1,199.74	1,230.95

For 7SEAS ENTERTAINMENT LIMITED

Place : Hyderabad
Date : 14.11.2018


L. Maruti Sanker
Managing Director




KAMLESH KUMAR BHARGAVA

Chartered Accountant

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/S. 7seas Entertainment Limited



We have reviewed the accompanying statement of Un-audited Financial Results of M/S. 7SEAS ENTERTAINMENT LIMITED for the quarter ended and half year ended 30TH September, 2018 attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5.2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind as 34) Prescribed under section 133 of the companies Act, 2013 read with Rule 3 of companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5.2016 is the responsibility of the company management and has been approved by the board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE),2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind As") specified under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Circular No. CIR/CFD/FAC/62/2016 dated July 5.2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAMLESH KUMAR BHARGAVA
Chartered Accountant



KAMLESH KUMAR BHARGAVA
Proprietor, No: 016307

Place: Hyderabad

Date: 14th November, 2018