

# COMSYN

Manufacturer & Exporter of FIBC, PP Fabric, Woven Sacks & Tarpaulin

COMSYN/BSE/2018-19

Date: 3<sup>rd</sup> November, 2018

Online Filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager,  
DCS-CRD  
BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai- 400001(MH)

**BSE Scrip ID: COMSYN    BSE Scrip Code: 539986**

**Sub: Submission of Circular circulated to the Members of the Company by way of email and/or through Post in terms of the Article 164A of Articles of Association of Company.**

Dear Sir,

We are pleased to submit the copy of Circular alongwith the Form of Communication for waiver/foregoing right to receive dividend declared by the company for the F.Y. 2018-19, if any in terms of the Article 164A of Articles of Association of Company as amended by the members through Postal Ballot.

Circular will be sent to the members through e-mail whose email id are registered with the Registrar and Share Transfer Agent of the company and through Post whose email id is not registered.

Copy of the said Circular alongwith the form is also hosted on the website of the company [www.comsyn.com](http://www.comsyn.com).

You are requested to please take on record the above Circular for your reference and records.

Thanking you.

For, **COMMERCIAL SYN BAGS LTD.**

  
ANAMIKA GUPTA  
COMPANY SECRETARY  
COMPLIANCE OFFICER



Encl: a/a

**Commercial Syn Bags Limited**

*Formerly known as (Commercial Synbags Ltd.)*

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : [mails@comsyn.com](mailto:mails@comsyn.com), Visit at : [www.comsyn.com](http://www.comsyn.com)

Works : Plot No. "S-4/3, Sector 1, Pithampur Distt. Dhar M.P. INDIA Ph. +91-7292-415151

# COMMERCIAL SYN BAGS LIMITED

(Formerly known as Commercial Synbags Ltd.)

CIN- L25202MP1984PLC002669

Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001  
Contact No.: 0731-4279525, Email ID: [investors@comsyn.com](mailto:investors@comsyn.com), Website : [www.comsyn.com](http://www.comsyn.com)

## NOTICE TO THE MEMBERS OF THE COMPANY

In terms of the Articles 164A as amended by the approval of the Members of the Company by way of Postal Ballot Process including Remote-E-voting and the result of the same were declared by the Chairman on 1<sup>st</sup> Nov., 2018.

The Clause 164A of the Articles of Association provides that;

*"164A. Notwithstanding anything contained in these Articles of Association of the Company, but subject to the provisions of the Act and all other applicable Rules of the statutory authorities and the Rules framed by the Board of Directors of the Company in this behalf as amended from time to time by the Board:*

- (a) Shareholder's can waive/forgo their right to receive the dividend (either final and/or interim) to which he/she is entitled, on some or all the Equity Shares held by him in the Company as on the Record Date/Book Closure Date fixed for determining the names of Members entitled for such dividend. However, the shareholders cannot waive/forgo the right to receive the dividend (either final and/or interim) for a part of percentage of dividend on share(s).*
- (b) The Equity Shareholder(s) who wish to waive/forgo the right to receive the dividend shall inform the Company in the form prescribed by the Board of Directors of the Company.*
- (c) In case of joint holders holding the Equity Shares of the Company, all the joint holders are required to intimate to the Company in the prescribed form their decision of waiving/forgoing their right to receive the dividend from the Company.*
- (d) The Shareholder, who wishes to waive/forgo the right to receive the dividend for any year shall send his irrevocable instruction waiving/forgoing dividend so as to reach the Company before the Record Date /Book Closure Date fixed for the payment of such dividend. Under no circumstances, any instruction received for waiver/forgoing of the right to receive the dividend for any year after the Record Date /Book Closure Date fixed for the payment of such dividend for that year shall be given effect to.*
- (e) The instruction once given by a Shareholder intimating his waiver/forgoing of the right to receive the dividend for any year for interim, final or both shall be irrevocable and can not be withdrawn for that particular year for such waived/forgone the right to receive the dividend. But in case, the relevant Shares are sold by the same Shareholder before the Record Date/Book Closure Date fixed for the payment of such dividend, the instruction once exercised by such earlier Shareholder intimating his waiver/forgoing the right to receive dividend will be invalid for the next succeeding Shareholder(s) unless such next succeeding Shareholder(s) intimates separately in the prescribed form, about his waiving/forgoing of the right to receive the dividend for the particular year.*
- (f) The Equity Shareholder who wish to waive/forgo their right to receive the dividend for any year can inform the Company in the prescribed form only after the beginning of the relevant financial year for which the right to receive the dividend is being waived/forgone by him. The Company shall not be entitled to declare or pay and shall not declare or pay dividend on equity shares to such Shareholders who have waived/forgone his/their right to receive the dividend (interim or final) by him/ them under this Article.*

*The instruction by a Shareholder to the Company for waiving/ forgoing the right to receive dividend for any year is purely voluntary on the part of the Shareholder. There is a no interference with a Shareholder's Right to receive the dividend, if he does not wish to waive/forgo his right to receive the dividend. No action is required on the part of Shareholder*

who wishes to receive dividends as usual. Such Shareholder will automatically receive dividend as and when declared.

- (h) *The decision of the Board of Directors of the Company or such person(s) as may be authorised by Board of Directors of the Company shall be final and binding on the concerned Shareholders on issues arising out of the interpretation and/or implementation of these Rules."*

Thus, the Members of the Company can waive/forgo, if he/they so desire(s), his/their right to receive the dividend (interim or final) for any financial year effective from the dividend recommended by the Board of Directors of the Company for the financial year 2018-19 on a year to year basis, as per the rules framed by the Board of Directors of the Company from time to time for this purpose.

In terms of the notice given to BSE Ltd. on 27<sup>th</sup> Oct., 2018 regarding holding of Board Meeting on Monday, 5<sup>th</sup> Nov., 2018 at 1.00 P.M. in which the Board of directors may consider and approve Interim Dividend for the year 2018-19, if any.

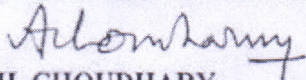
Therefore, the Shareholder, if so wishes exercise their rights to waive/forgo the rights to receive the Interim Dividend for the year 2018-19 needs to fill up the form as annexed with this circular and send it to the Company Secretary of the company by way of email at [cs@comsyn.com](mailto:cs@comsyn.com) or [investors@comsyn.com](mailto:investors@comsyn.com) or [investor@bigshareonline.com](mailto:investor@bigshareonline.com) or at the Registered Post or by hand.

The form prescribed by the Board of Directors of the Company for waiving/forgoing the right to receive Dividend for any year shall be available for downloading from the Company's website [www.comsyn.com](http://www.comsyn.com).

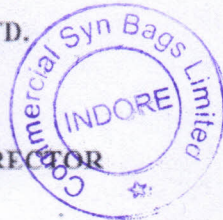
It may please be noted, that the Company shall pay the aforesaid interim dividend if any to all the members who have not exercised their rights of the waiver for receipt of the Interim Dividend for the year 2018-19 if any approved by the Board of Directors of the Company on the Board Meeting at 5<sup>th</sup> Nov., 2018 or any other subsequent Board Meeting if any.

Thanking you,

For, COMMERCIAL SYN BAGS LTD.



ANIL CHOUDHARY  
CHAIRMAN AND MANAGING DIRECTOR  
DIN: 00017913  
Date: 1<sup>st</sup> Nov., 2018  
Place: Indore  
Encl: a/a



# COMMERCIAL SYN BAGS LIMITED

(Formerly known as Commercial Synbags Ltd.)

CIN- L25202MP1984PLC002669

Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001

Contact No.: 0731-4279525, Email ID: [investors@comsyn.com](mailto:investors@comsyn.com), Website : [www.comsyn.com](http://www.comsyn.com)

## FORM OF COMMUNICATION FOR WAIVING /FORGOING RIGHT TO RECEIVE THE DIVIDEND FROM THE COMPANY

*By Hand/Speed post/email*

DP ID & Client ID/Folio No. :

From:

.....  
.....  
.....

(Name and Address of Shareholder(s))

To,

The Board of Directors of,

**Commercial Syn Bags Ltd.**

Commercial House,

3-4, Jaora Compound, M.Y.H. Road,

Indore (M.P.) 452001

Phone No. 0731-4279525

**Sub: Waiver /Forgoing of the Right to receive the Interim dividend on all the Equity Shares held by me/us for the year F.Y. 2018-19 under the above DP ID& Client ID /Folio No.**

Dear Sir/s,

I/We refer your letter dated 1<sup>st</sup>Nov., 2018 and the Rules framed and approved by the Board of Directors of the Company under Article 164A of the Articles of Association of the Company for equity shareholders who want to waive/forgo the right to receive the interim or final dividend in respect of financial year 2018-19.

I/We, the undersigned am/are aware and have read and understood the above said Article 164A of the Articles of Association of the Company.

I/We hold the following ..... Equity Shares in Demat Form / Physical Form and hereby waive/forgo irrevocably the right to receive the interim/final dividend as may be declared by the Board of Directors/members of the Company for the F.Y. 2018-19 if any on my ..... Equity Shares of Rs.10/-each held under DP Id \_\_\_\_\_ & Client ID \_\_\_\_\_ or Folio No. \_\_\_\_\_

I/We further agree and understand that the waiver/forgoing of the right to receive the above interim/final dividend for the F.Y. 2018-19 cannot be revoked under any circumstances.

Yours faithfully,

Signed and delivered	Full Name(s)	Signature(s)
1 <sup>st</sup> Shareholder		
2 <sup>nd</sup> Shareholder		

*In case of joint holders all must sign. In case of a Body Corporate, stamp of the Company should be affixed and necessary Board resolution should be attached.*

Place:

Date:

**Notes:**

- 1) This form to be effective for waiving/forgoing dividend including Interim Dividend for the year F.Y. 2018-19;
- 2) As per Article 164A of the articles of association of the Company for equity shareholders who want to waive/forgo the right to receive Dividend in respect of financial year 2018-19 or for any year thereafter.
  - (a) Shareholder's can waive/forgo their right to receive the dividend (either final and/or interim) to which he/she is entitled, on some or all the Equity Shares held by him in the Company as on the Record Date/Book Closure Date fixed for determining the names of Members entitled for such dividend. However, the shareholders cannot waive/forgo the right to receive the dividend (either final and/or interim) for a part of percentage of dividend on share(s).
  - (b) The Equity Shareholder(s) who wish to waive/forgo the right to receive the dividend shall inform the Company in the form prescribed by the Board of Directors of the Company.
  - (c) In case of joint holders holding the Equity Shares of the Company, all the joint holders are required to intimate to the Company in the prescribed form their decision of waiving/forgoing their right to receive the dividend from the Company.
  - (d) The Shareholder, who wishes to waive/forgo the right to receive the dividend for any year shall send his irrevocable instruction waiving/forgoing dividend so as to reach the Company before the Record Date /Book Closure Date fixed for the payment of such dividend. Under no circumstances, any instruction received for waiver/forgoing of the right to receive the dividend for any year after the Record Date /Book Closure Date fixed for the payment of such dividend for that year shall be given effect to.
  - (e) The instruction once given by a Shareholder intimating his waiver/forgoing of the right to receive the dividend for any year for interim, final or both shall be irrevocable and can not be withdrawn for that particular year for such waived/forgone the right to receive the dividend. But in case, the relevant Shares are sold by the same Shareholder before the Record Date/Book Closure Date fixed for the payment of such dividend, the instruction once exercised by such earlier Shareholder intimating his waiver/forgoing the right to receive dividend will be invalid for the next succeeding Shareholder(s) unless such next succeeding Shareholder(s) intimates separately in the prescribed form, about his waiving/forgoing of the right to receive the dividend for the particular year.
  - (f) The Equity Shareholder who wish to waive/forgo their right to receive the dividend for any year can inform the Company in the prescribed form only after the beginning of the relevant financial year for which the right to receive the dividend is being waived/forgone by him. The Company shall not be entitled to declare or pay and shall not declare or pay dividend on equity shares to such Shareholders who have waived/forgone his/their right to receive the dividend (interim or final) by him/ them under this Article.
  - (g) The instruction by a Shareholder to the Company for waiving/ forgoing the right to receive dividend for any year is purely voluntary on the part of the Shareholder. There is a no interference with a Shareholder's Right to receive the dividend, if he does not wish to waive/forgo his right to receive the dividend. No action is required on the part of Shareholder who wishes to receive dividends as usual. Such Shareholder will automatically receive dividend as and when declared.
  - (h) The decision of the Board of Directors of the Company or such person(s) as may be authorised by Board of Directors of the Company shall be final and binding on the concerned Shareholders on issues arising out of the interpretation and/or implementation of these Rules."