

14<sup>th</sup> November, 2018

The Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai - 400001  
Kind Attn: Mrs. Bharati Bhambwani

Dear Madam,

**Sub: Outcome of Board Meeting**

This is to inform you outcome of the meeting of the Board of the Directors held today ie. 14<sup>th</sup> November, 2018 at 2:00 p.m. at Plot No. 1, L.B.S. Marg, Gandhinagar, Kanjurmarg (W), Mumbai - 400078.

The Board, in compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, considered and approved the Standalone Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018 as reviewed & recommended by the Audit Committee. The Standalone Audited Financial Result alongwith the Auditors Report and Audited half yearly balance sheet is enclosed herewith.

Request to kindly take note of the above.

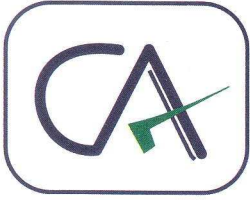
Thanking you,

Yours faithfully,  
For Cinevista Limited



Company Secretary  
Encl: A/a





**SARATH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Mumbai office:** Indian Globe Chambers, 4<sup>th</sup> Floor, 142, W.H. Marg, D.N. Road, Mumbai - 400 001.  
Tel: +91-22-22693132 Fax: +91-22-22621348, Email: calakshmi.rao@gmail.com / rprao\_43@yahoo.com

Annexure VII

When an Unmodified Opinion is expressed on the Quarterly Financial Results

Auditor's Report On Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To:

Board of Directors of CINEVISTA LIMITED.

We have audited the quarterly and half yearly financial results of CINEVISTA LIMITED for the quarter ended 30-09-2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter and half year ended 30-09-2018 .

For SARATH & ASSOCIATES.  
CHARTERED ACCOUNTANTS.  
Firm Registration No. 5120 S.

*Lakshmi Rao*

CA.R.LAKSHMI RAO  
Partner.  
M. No. F-029081



Place : Mumbai.

Date : 14-11-2018

**CINEVISTA LIMITED**  
CIN : L92130MH1997PLC107871

Regd. Office: Plot No. 1, L.B.S.Marg, Gandhi Nagar, Kanjurmarg West, Mumbai-400078.

**Standalone Audited Financial Results for the Quarter and Half Year ended September 30, 2018**

| From Date  | 01-Jul-18       | 01-Jul-17     | 01-Apr-18     | 01-Apr-18       | 01-Apr-17       | Year ended      |
|--|-----------------|---------------|---------------|-----------------|-----------------|-----------------|
| To Date  | 30-Sep-18       | 30-Sep-17     | 30-Jun-18     | 30-Sep-18       | 30-Sep-17       | 31-03-2018      |
| Audited / Unaudited  | Audited         | Audited       | Audited       | Audited         | Audited         | Audited         |
| Consolidated / Standalone  | Standalone      | Standalone    | Standalone    | Standalone      | Standalone      | Standalone      |
| Particulars  | Rs. In lacs     | Rs. In lacs   | Rs. In lacs   | Rs. In lacs     | Rs. In lacs     | Rs. In lacs     |
| Revenue from operations  | 1,352.91        | 793.40        | 845.16        | 2,198.07        | <b>1,685.32</b> | 2,121.92        |
| Other Income   | 6.01            | 19.60         | 5.36          | 11.37           | <b>31.04</b>    | 1,468.55        |
| <b>Total Income</b>  | <b>1,358.92</b> | <b>813.00</b> | <b>850.52</b> | <b>2,209.44</b> | <b>1,716.36</b> | <b>3,590.47</b> |
| Expenses   |                 |               |               |                 |                 |                 |
| Cost of Production of Serials.   | 1,066.67        | 517.85        | 614.97        | 1,681.64        | 1,119.99        | 2,089.47        |
| Purchase of stock-in-trade   | -               | -             | -             | -               | -               | -               |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade  | -               | -             | -             | -               | -               | -               |
| Employee benefits expense  | 53.02           | 63.44         | 52.79         | 105.81          | 107.02          | 212.52          |
| Finance Costs  | 133.59          | 114.63        | 97.92         | 231.51          | 229.15          | 438.44          |
| Depreciation and amortisation expense  | 26.93           | 35.83         | 22.62         | 49.55           | 69.05           | 130.73          |
| Other Expenses   | 77.59           | 80.03         | 60.30         | 137.89          | 189.32          | 938.57          |
| <b>Total Expenses</b>  | <b>1,357.80</b> | <b>811.78</b> | <b>848.60</b> | <b>2,206.40</b> | <b>1,714.53</b> | <b>3,809.73</b> |
| Profit / (Loss) before exceptional items and tax   | 1.12            | 1.22          | 1.92          | 3.04            | 1.83            | (219.26)        |
| Exceptional Items  | -               | -             | -             | -               | -               | -               |
| Profit / (Loss) before tax   | 1.12            | 1.22          | 1.92          | 3.04            | 1.83            | (219.26)        |
| Tax Expenses   |                 |               |               |                 |                 |                 |
| Current Tax  | -               | -             | -             | -               | -               | -               |
| Deferred Tax   | 1.70            | -             | -             | 1.70            | 0.15            | 2.32            |
| <b>Total Tax Expense</b>   | <b>1.70</b>     | <b>-</b>      | <b>-</b>      | <b>1.70</b>     | <b>0.15</b>     | <b>2.32</b>     |
| Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | -               | -             | -             | -               | -               | -               |
| Profit (Loss) for the period from continuing operations  | (0.58)          | 1.22          | 1.92          | 1.34            | 1.68            | (221.58)        |
| Profit/(loss) from discontinued operations   | -               | -             | -             | -               | -               | -               |
| Tax expense of discontinued operations   | -               | -             | -             | -               | -               | -               |
| Profit/(loss) from Discontinued operations (after tax)   | -               | -             | -             | -               | -               | -               |
| <b>Profit/(loss) for the period</b>  | <b>(0.58)</b>   | <b>1.22</b>   | <b>1.92</b>   | <b>1.34</b>     | <b>1.68</b>     | <b>(221.58)</b> |
| Share of Profit / (loss) of associates   | -               | -             | -             | -               | -               | -               |
| <b>Consolidated Net Profit/Loss for the period</b>   | <b>-</b>        | <b>-</b>      | <b>-</b>      | <b>-</b>        | <b>-</b>        | <b>-</b>        |
| Other comprehensive income   | -               | -             | -             | -               | -               | -               |
| <b>Total comprehensive income</b>  | <b>-</b>        | <b>-</b>      | <b>-</b>      | <b>-</b>        | <b>-</b>        | <b>-</b>        |
| <b>Total profit or loss, attributable to</b>   | <b>-</b>        | <b>-</b>      | <b>-</b>      | <b>-</b>        | <b>-</b>        | <b>-</b>        |
| Profit or loss, attributable to owners of parent   | (0.58)          | 1.22          | 1.92          | 1.34            | 1.68            | (221.58)        |



|  |          |          |          |          |          |          |
|--|----------|----------|----------|----------|----------|----------|
| Total profit or loss, attributable to non-controlling interests                                      | -        | -        | -        | -        | -        | -        |
| Total Comprehensive income for the period attributable to  | -        | -        | -        | -        | -        | -        |
| Comprehensive income for the period attributable to owners of parent                                 | -        | -        | -        | -        | -        | -        |
| Total comprehensive income for the period attributable to owners of parent non-controlling interests | -        | -        | -        | -        | -        | -        |
| Details of equity share capital  |          |          |          |          |          |          |
| Paid-up equity share capital (Rs.Lakhs)  | 1,148.73 | 1,148.73 | 1,148.73 | 1,148.73 | 1,148.73 | 1,148.73 |
| Face value   | 2.00     | 2.00     | 2.00     | 2.00     | 2.00     | 2.00     |
| Details of debt securities   |          |          |          |          |          |          |
| Paid-up debt capital (Rs.Lakhs)  | -        | -        | -        | -        | -        | -        |
| Face value of debt securities  | -        | -        | -        | -        | -        | -        |
| Reserve excluding Revaluation Reserves   | 5,313.01 | 5,533.28 | 5,313.01 | 5,313.01 | 5,252.55 | 5,311.09 |
| Debenture redemption reserve   | -        | -        | -        | -        | -        | -        |
| Earnings per share   | -        | -        | -        | -        | -        | -        |
| Earnings per equity share for continuing operations  | -        | -        | -        | -        | -        | -        |
| Basic EPS for continuing operations  | -        | -        | -        | -        | -        | -        |
| Diluted EPS for continuing operations  | -        | -        | -        | -        | -        | -        |
| Earnings per equity share for discontinued operations  | -        | -        | -        | -        | -        | -        |
| Basic EPS for discontinued operations  | -        | -        | -        | -        | -        | -        |
| Diluted EPS for discontinued operations  | -        | -        | -        | -        | -        | -        |
| Earnings per equity share  | -        | -        | -        | -        | -        | -        |
| Basic EPS for continued and discontinued operations  | -        | -        | -        | -        | -        | -        |
| Diluted EPS for continued and discontinued operations  | -        | -        | -        | -        | -        | -        |
| Debt equity ratio (in %)   | -        | -        | -        | -        | -        | -        |
| Debt service coverage ratio (in %)   | -        | -        | -        | -        | -        | -        |
| Interest service coverage ratio (in %)   | -        | -        | -        | -        | -        | -        |
| Disclosure of notes on financial results   | -        | -        | -        | -        | -        | -        |

For SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Regn. No. 5120 S

*CA. R. Lakshmi Rao*

CA.R.LAKSHMI RAO.

Partner.

M. No. F-029081.

Date: 14-11-2018



For CINEVISTA LIMITED.



*Premkrishen Malhotra*

PREMKRISHEN MALHOTRA.

Chairman.

DIN: 00065136

## CINEVISTA LTD

Regd. Office: Plot No. 1, L.B.S.Marg, Gandhi Nagar, Kanjurmarg West, Mumbai-400078.

Statement of Assets &amp; Liabilities as on 30.09.2018 (Audited)

Rs in Lakhs

| Particulars  | As on 30-09-2018 | As on 30-09-2017 |
|--|------------------|------------------|
| <b>Assets</b>  |                  |                  |
| <b>Non-current assets</b>  |                  |                  |
| Property, plant and equipment  | 11,511.89        | 11,791.81        |
| Software   | 2,006.94         | 2,006.94         |
| Investment property  | -                | -                |
| Goodwill   | -                | -                |
| Other intangible assets  | -                | -                |
| Intangible assets under development  | -                | -                |
| Biological assets other than bearer plants                                 | -                | -                |
| Investments accounted for using equity method                              | -                | -                |
| <b>Non-current financial assets</b>  | <b>13,518.83</b> | <b>13,798.74</b> |
| Non-current investments  | 246.38           | 246.38           |
| Trade receivables, non-current   | -                | -                |
| Loans, non-current   | 491.19           | 484.82           |
| Other non-current financial assets   | -                | -                |
| <b>Total non-current financial assets</b>                                  | <b>737.57</b>    | <b>731.21</b>    |
| Deferred tax assets (net)  | 881.59           | 881.59           |
| Other non-current assets   | -                | -                |
| <b>Total non-current assets</b>  | <b>881.59</b>    | <b>881.59</b>    |
| <b>Current assets</b>  |                  |                  |
| Inventories  | 3,810.82         | 4,190.01         |
| <b>Current financial asset</b>   |                  |                  |
| Current investments  | -                | -                |
| Trade receivables, current   | 1,357.61         | 1,842.26         |
| Cash and cash equivalents  | 0.67             | 0.28             |
| Bank balance other than cash and cash equivalents                          | 0.87             | 0.87             |
| Loans, current   | -                | -                |
| Other current financial assets   | -                | -                |
| <b>Total current financial assets</b>                                      | <b>1,359.14</b>  | <b>1,843.42</b>  |
| Current tax assets (net)   | -                | -                |
| Other current assets   | 1,444.52         | 181.42           |
| <b>Total current assets</b>  | <b>1,444.52</b>  | <b>181.42</b>    |
| Non-current assets classified as held for sale                             | -                | -                |
| Regulatory deferral account debit balances and related deferred tax Assets | -                | -                |
| <b>Total assets</b>  | <b>21,752.48</b> | <b>21,626.40</b> |
| <b>Equity and liabilities</b>  |                  |                  |
| <b>Equity</b>  |                  |                  |
| <b>Equity attributable to owners of parent</b>                             |                  |                  |
| Equity share capital   | 1,148.73         | 1,148.73         |
| Other equity   | 14,697.16        | 14,919.09        |
| <b>Total equity attributable to owners of parent</b>                       | <b>15,845.89</b> | <b>16,067.82</b> |
| Non controlling interest   | -                | -                |
| <b>Total equity</b>  | <b>15,845.89</b> | <b>16,067.82</b> |
| <b>Liabilities</b>   |                  |                  |
| <b>Non-current liabilities</b>   |                  |                  |
| <b>Non-current financial liabilities</b>                                   |                  |                  |
| Borrowings, non-current  | -                | -                |
| Trade payables, non-current  | -                | -                |
| Other non-current financial liabilities                                    | 3,885.21         | 3,945.42         |
| <b>Total non-current financial liabilities</b>                             | <b>3,885.21</b>  | <b>3,945.42</b>  |
| Provisions, non-current  | -                | -                |
| Deferred tax liabilities (net)   | -                | -                |
| Deferred government grants, Non-current                                    | -                | -                |
| Other non-current liabilities  | -                | -                |
| <b>Total non-current liabilities</b>                                       | <b>3,885.21</b>  | <b>3,945.42</b>  |
| <b>Current liabilities</b>   |                  |                  |
| <b>Current financial liabilities</b>                                       |                  |                  |
| Borrowings, current  | -                | -                |



|   |                  |                  |
|---|------------------|------------------|
| Trade payables, current   | 1,086.76         | 732.05           |
| Other current financial liabilities   | 125.00           | -                |
| <b>Total current financial liabilities</b>  | <b>1,211.76</b>  | <b>732.05</b>    |
| Other current liabilities   | 267.21           | 342.58           |
| Provisions, current   | -                | -                |
| Current tax liabilities (Net)   | 542.40           | 538.53           |
| Deferred government grants, Current   | -                | -                |
| <b>Total current liabilities</b>  | <b>809.62</b>    | <b>881.11</b>    |
| Liabilities directly associated with assets in disposal group classified as held for sale | -                | -                |
| Regulatory deferral account credit balances and related deferred tax liability            | -                | -                |
| <b>Total liabilities</b>  | <b>-</b>         | <b>-</b>         |
| <b>Total equity and liabilities</b>   | <b>21,752.48</b> | <b>21,626.40</b> |
| Disclosure of notes on assets and liabilities   | <b>Add Notes</b> |                  |

#### Notes

##### 1. Other Comprehensive Income

###### Particulars

|   | 01-Jul-18  | 01-Jul-17  | 01-Apr-18  | 01-Apr-18  | 01-Apr-17  | Year ended |
|---|------------|------------|------------|------------|------------|------------|
| Date of start of reporting period           | 30-Sep-18  | 30-Sep-17  | 30-Jun-18  | 30-Sep-18  | 30-Sep-17  | 31-03-2018 |
| Date of end of reporting period             |            |            |            |            |            |            |
| whether results are audited or unaudited    | Audited    | Audited    | Audited    | Audited    | Audited    | Audited    |
| Nature of report standalone or consolidated | Standalone | Standalone | Standalone | Standalone | Standalone | Standalone |

###### Amount of items that will not be reclassified to profit and loss

|  |   |   |   |   |   |   |
|--|---|---|---|---|---|---|
| Total Amount of items that will not be reclassified to profit and loss       | - | - | - | - | - | - |
| Income tax relating to item that will not be reclassified to profit and loss | - | - | - | - | - | - |

###### Amount of items that will be reclassified to profit and loss

|  |          |          |          |          |          |          |
|--|----------|----------|----------|----------|----------|----------|
| Total Amount of items that will be reclassified to profit and loss       | -        | -        | -        | -        | -        | -        |
| Income tax relating to item that will be reclassified to profit and loss | -        | -        | -        | -        | -        | -        |
| <b>Total other comprehensive income</b>                                  | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

2. The above is an extract of the detailed format of Standalone Audited Financial Results that will be filed with the Stock Exchanges under Regulation of 33 of SEBI (Listing and Disclosure Requirements Regulations, 2015). The detailed Financial results and this extract were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 14-11-2018. The full format of the statement of Standalone Results will be available on the Company's website ([www.cinevistaas.com](http://www.cinevistaas.com)) and on the websites of National Stock Exchange of India Ltd. ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com))

3. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. Since there is only one primary reportable segment, the disclosure requirements of Ind AS 108 on segment reporting is not provided.

5. Previous year's/period's figures have been regrouped/classified wherever necessary.

6. Reconciliation of Standalone Results to those reported under previous GAAP are summarised as under:

| Particulars  | Notes    | For the Quarter Ended 30-06-2018. |
|--|----------|-----------------------------------|
| Profit/(Loss) after tax as reported under previous GAAP.   | -        | 1.92                              |
| Add/(Less) Impact.   | -        | -                                 |
| Profit after tax reported under Ind AS                     | -        | 1.92                              |
| Other Comprehensive Income.                                | -        | -                                 |
| <b>Total Comprehensive income as reported under Ind AS</b> | <b>-</b> | <b>1.92</b>                       |

For SARATH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 5120 S

C.A.R. LAKSHMI RAO.  
Partner.  
M. No. F-029081.  
Date: 14-11-2018



For CINEVISTA LIMITED.

*Premkrishen Malhotra*  
PREMKRISHEN MALHOTRA.  
Chairman.  
DIN: 00065136

