



I G PETROCHEMICALS LIMITED

SECT/1042
14th November, 2018

BSE Limited
Corporate Relationship Department
1st Floor, P J Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 500199

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Scrip Code: IGPL

Dear Sir,

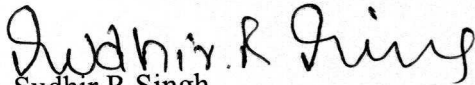
Sub: Outcome of Board Meeting

With reference to the above, we wish to inform you that the Board of Directors of the Company at their meeting held today have approved the unaudited financial results for the quarter and half year ended 30th September, 2018, a copy whereof along with the Limited Review Report from the Statutory Auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For I G Petrochemicals Limited


Sudhir R Singh
Company Secretary



Encl : as above

IG PETROCHEMICALS LIMITED

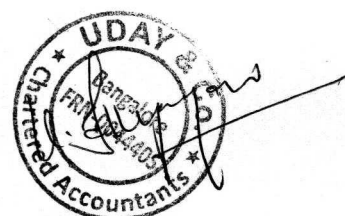
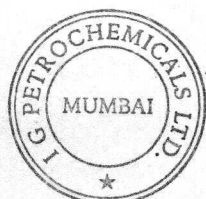
Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2018

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		Unaudited					Audited
1	REVENUE						
	Revenue from Operations (Gross)	32,423.93	35,094.84	24,088.70	67,518.77	56,350.31	1,17,086.88
	Other Income	160.70	143.42	60.93	304.12	160.99	402.35
	Total Revenue	32,584.63	35,238.26	24,149.63	67,822.89	56,511.30	1,17,489.23
2	EXPENSES						
	a) Cost of Materials Consumed	21,479.72	22,585.90	13,775.67	44,065.62	32,724.93	69,815.63
	b) Purchase of Stock-in-Trade	-	538.39	-	538.39	-	2,498.27
	c) Changes in Inventories of Finished Goods & Work-in-Progress	(808.19)	(499.47)	469.37	(1,307.66)	462.01	436.45
	d) Excise Duty	-	-	-	-	2,669.96	2,669.96
	e) Employees Benefits Expense	1,646.09	1,640.75	1,228.21	3,286.84	2,477.89	5,575.11
	f) Finance Cost	484.44	248.87	350.76	733.31	871.37	1,487.96
	g) Depreciation and Amortisation Expense	647.63	628.04	650.71	1,275.67	1,243.60	2,569.60
	h) Other Expenses	2,978.92	2,360.26	2,515.89	5,339.18	4,876.99	9,351.37
	Total Expenses	26,428.61	27,502.74	18,990.61	53,931.35	45,326.75	94,404.35
3	Profit before exceptional Item & Tax	6,156.02	7,735.52	5,159.02	13,891.54	11,184.55	23,084.88
4	Less: Exceptional Item						
	Impairment in the value of Investment in Subsidiary	-	950.00	-	950.00	-	-
5	Profit before Tax	6,156.02	6,785.52	5,159.02	12,941.54	11,184.55	23,084.88
6	Tax Expense						
	Current Tax	1,984.68	2,596.38	1,617.63	4,581.06	3,563.40	7,574.52
	Deferred Tax - Net	124.08	166.91	180.83	290.99	350.91	855.87
7	Net Profit after tax for the period	4,047.26	4,022.23	3,360.56	8,069.49	7,270.24	14,654.49
8	Other Comprehensive income (Net of Tax)	3.77	4.03	(18.77)	7.80	(31.84)	16.95
9	Total comprehensive income for the period	4,051.03	4,026.26	3,341.79	8,077.29	7,238.40	14,671.44
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
11	Basic & Diluted EPS in Rs. (Not Annualised)	13.14	13.06	10.91	26.20	23.61	47.58

Notes:

- 1 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2018. The Statutory Auditors have carried out a limited review of the above financial results.
- 2 The Company is exclusively in the Organic Chemical Segment.
- 3 Revenue from operations for periods upto 30th June, 2017 includes excise duty which is discontinued effective 1st July, 2017 upon implementation of Goods and Services Tax (GST). In accordance with Ind AS 18, GST is not included in Revenue from operations. In view of this Revenue from operations for the six months ended on 30th September, 2018 are not comparable with the previous period.
- 4 Exceptional Items represent impairment in the value of Investment in joint venture by its subsidiary IGPL (FZE) as the project is called off due to it being economically unviable.
- 5 Previous periods figures have been regrouped / reclassified where necessary.



I G PETROCHEMICALS LIMITED


Statement of Assets and Liabilities as at 30th September, 2018

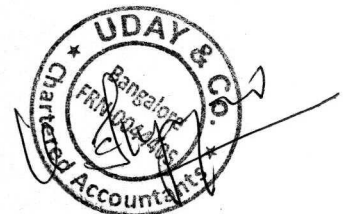
(Rs in Lakhs)

Particulars	As at 30-09-2018 (Unaudited)	As at 31-03-2018 (Audited)
ASSETS		
Non Current assets		
Property, Plant and Equipments	39,179.34	40,078.66
Capital Work-In-Progress	4,620.35	2,568.60
Goodwill	201.14	201.14
Other Intangible Assets	72.56	13.99
Intangible Assets Under Development	-	58.86
Financial Assets		
Investments	5,369.70	4,895.43
Loans	140.43	128.48
Other Financial Assets	361.99	321.24
Non-Current Tax Assets	-	656.74
Other Non-Current Assets	4,022.75	2,379.84
Total Non Current Assets	53,968.26	51,302.98
Current Assets		
Inventories	12,972.72	9,437.88
Financial Assets		
Investments	6,223.35	4,073.86
Trade Receivables	15,466.21	13,877.11
Cash and Cash Equivalents	142.68	450.15
Bank Balances others	1,675.96	1,669.14
Loans	62.86	56.79
Other Financial Assets	280.87	70.16
Other Current Assets	1,929.39	1,792.63
Total Current Assets	38,754.04	31,427.72
Total Assets	92,722.30	82,730.70
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	3,079.81	3,079.81
Other Equity	56,322.58	49,730.29
Total Equity	59,402.39	52,810.10
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	3,112.98	2,923.44
Other Liabilities	3,069.00	3,750.00
Provisions	308.63	278.63
Deferred Tax Liabilities (Net)	4,003.13	3,712.14
Total Non Current Liabilities	10,493.74	10,664.21
Current Liabilities		
Financial Liabilities		
Borrowings	337.62	2.51
Trade Payables	18,563.75	14,982.99
Other Financial Liabilities	2,794.07	2,855.02
Other Current Liabilities	1,015.91	1,331.05
Provisions	114.82	84.82
Total Current Liabilities	22,826.17	19,256.39
Total Equity and Liabilities	92,722.30	82,730.70



For I G Petrochemicals Limited


 Nikunj Dhanuka
 Managing Director & CEO
 DIN 00193499



Place: Mumbai
Date: 14th November, 2018

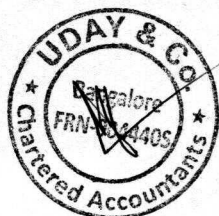
Uday & Co.
Chartered Accountants
15/2-1 Sir M. N. Krishna Rao Road,
Basavanagudi,
Bangalore- 560004

ASA & Associates LLP
Chartered Accountants
68, Film Centre,
J. Dadaji Road,
Tardeo, Mumbai – 400 034

Limited Review Report on Quarterly Standalone Unaudited Results pursuant to Regulation 33 of the Listing Regulations

To
The Board of Directors
I G PETROCHEMICALS LIMITED
T-10, 3rd Floor, Jairam Complex,
Mala, Neugi Nagar,
Panaji, Goa-403 001

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **I G Petrochemicals Limited** ("the Company") for the quarter and half year ended 30th September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 ("Listing Regulations").
2. The Statement which is the responsibility of the Company's management and have been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ('Ind AS 34')", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Uday & Co.
Chartered Accountants
Firm's Registration No.004440S

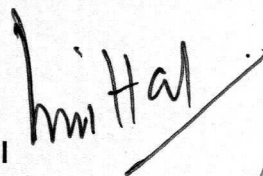


K. Sathyanarayanan
Partner
Membership No.203644

Place: Mumbai
Date: November 14, 2018



ASA & ASSOCIATES LLP
Chartered Accountants
Firm's Registration No. 009571N/N500006



Prateet Mittal
Partner
Membership No. 402631

Place: Mumbai
Date: November 14, 2018

