



SARUP INDUSTRIES LTD.

Ref: - SIL/2018-19/SEC/60

Date: 12.11.2018

To

General Manager,
Listing Compliance & Legal Regulatory,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Submission of Unaudited Financial results for the quarter and half year ended on 30th September, 2018

Dear Sir,

In reference to the above subject and pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors was held today 14th November, 2018 to consider and approve the following:

- Un-audited Financial Results for the quarter and half year ended on 30th September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with Reconciliation table for Net Profit/Loss.
- Limited review Report as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Unaudited Financial Results for the quarter ended on 30th September, 2018 is also attached herewith for your kind perusal.

This is for your information and record.

Thanking You

Yours Sincerely

FOR SARUP INDUSTRIES LTD

Megha
Company Secretary

CS Megha Gandhi

Enclose above

Plot No. 141, Leather Complex, JALANDHAR-144021, PUNJAB, (INDIA)
Tel.:0091-181-5012163, 5021037 Fax : 0091-181-2277557 E-mail : exports@bawastl.com
GST No.03AABCS8749JIZ2 CIN : L19113PB1979PLC004014

SARUP INDUSTRIES LIMITED

Regd. Off: Plot No-141, Leather Complex, Jalandhar-144021 Punjab, CIN:
Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-5021037
Un-Audited Financial Results For the Quarter and Half year Ended 30th September, 2018

In lakhs						
Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2018 Un- Audited	30.06.2018 Un- Audited	30.09.2017 Un- Audited	30.09.2018 Un-Audited	30.09.2017 Un-Audited	31.03.2018 Audited
Income from operations						
1 a) Net Sales / income from operations	664.02	587.37	1734.37	1251.39	2373.59	4421.31
b) Other operating Income	38.36	0.87	0.70	39.23	9.14	87.57
c) Other Income	0.00	0.00	0.65	0.00	1.00	46.77
Total Income from operations	702.38	588.24	1735.72	1290.62	2383.73	4555.65
2 Expenses						
A) Cost of Materials Consumed	381.39	325.26	869.48	706.65	1190.36	2276.47
B) (Increase)/Decrease in Finished goods & WIP Stock	130.00	64.99	141.84	194.99	-42.96	-300.00
C) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
D) Employee benefits Expense	205.46	218.70	387.49	424.16	752.70	1343.11
E) Finance Cost	66.49	64.55	54.89	131.04	98.90	216.18
E) Depreciation and amortisation expense	46.00	46.00	40.00	92.00	80.00	189.52
F) Other Expenses	94.05	120.38	222.13	214.43	367.37	1158.66
Total Expenses	923.39	839.88	1715.83	1763.27	2446.37	4883.94
Profit / (Loss) from operations before exceptional items and tax (1-2)						
3	-221.01	-251.64	19.89	-472.65	-62.64	-328.29
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax(3-4)	-221.01	-251.64	19.89	-472.65	-62.64	-328.29
6 Tax Expenses	0.00			0.00	0.00	0.00
Net Profit / (Loss) for the period (5-6)						
7	-221.01	-251.64	19.89	-472.65	-62.64	-328.29
8 Other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)](7-8)						
9	-221.01	-251.64	19.89	-472.65	-62.64	-328.29
10 Paid up Equity Capital(Face Value Rs. 10 per Share)	325.24	325.24	325.24	325.24	325.24	325.24
A. Earning Per Share before extraordinary items						
11 a) basic	-0.68	-0.77	0.06	-1.45	-0.19	-1.01
b) diluted	-0.68	-0.77	0.06	-1.45	-0.19	-1.01
B. Earning Per Share after extraordinary items						
a) basic	-0.68	-0.77	0.06	-1.45	-0.19	-1.01
b) diluted	-0.68	-0.77	0.06	-1.45	-0.19	-1.01

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	833900	833900	833900	833900	833900	833900
- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64	25.64
Promoters and Promoter Group						
2 Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non -Encumbered						
- Number of shares	2418500	2418500	2418500	2418500	2418500	2418500
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36

For SARUP INDUSTRIES LTD.

Managing Director

B	PARTICULARS	Quarter Ended 30.09.2018	
		INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter		NIL	
Received During the Quarter		NIL	
Disposed off During the Quarter		NIL	
Remaining unresolved at the end of Quarter		NIL	

NOTES

The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its 1 meeting held on 14th November, 2018.

The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & 2 Disclosure Requirements) Regulations, 2015 for the above results.

3 The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.

4 Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

5 The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total

Description	Quarter ended 30.09.2018 (un-audited)	Quarter ended 30.09.2017 (un-audited)	Half year Ended 30.09.2018 (un-audited)	Half Year ended 30.09.2017 (un-audited)	Year ended March 31, 2018 (audited)
Net profit/Loss as per previous GAAP(Indian GAAP)	-221.01	19.89	-472.65	-62.64	-328.29
Add/Less- Increase/Decrease in Net profit as reported under indian GAAP	0	0	0	0	0
Reclassification of remeasurement of employee benefits	0	0	0	0	0
Taxes on account of above items	0	0	0	0	0
Net Profit as per IND AS	-221.01	19.89	-472.65	-62.64	-328.29
Other comprehensive income, net of income tax	0	0	0	0	0
Total comprehensive income for the period	-221.01	19.89	-472.65	-62.64	-328.29
Previous period figures are re-arranged/re-grouped wherever necessary	0	0	0	0	0

PLACE:- JALANDHAR

DATE: 14.11.2018

For SARUP INDUSTRIES LTD.
FOR SARUP INDUSTRIES LIMITED

Managing Director
Simarjit Singh Bawa
Managing Director
Din:00851651

Statement of Assets and Liabilities as on 30th September, 2018		
Particulars	Rs. In Lacs	
	Half Year Ended 30.09.2018	Year ended 31.03.18
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1449.81	1541.61
(b) Capital work in progress	1308.89	1308.89
(c) Other Intangible assets		0
(d) Financial assets		
(i) Investments	70.79	70.79
(ii) Loans		
(e) Deferred tax assets (net)	25.73	25.73
Sub Total	2855.02	2947.02
(2) Current assets		
(a) Inventories	3169.71	3119.03
(b) Financial assets		
(i) Loans	680.85	777.95
(ii) Trade receivables	901.98	905.65
(c) Cash and cash equivalent	77.95	70.63
(d) Prepayments	41.26	55.79
Sub Total	4871.73	4929.05
Total assets	7,726.75	7,876.07
EQUITY AND LIABILITY		
Equity		
(a) Equity Share Capital	325.24	325.24
(b) Other Equity	1476.56	1915.74
Total equity	1801.8	2240.98
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1761.34	1759.83
(ii) Other financial liabilities	819.46	664.29
(b) Provisions		
(c) Other non-current liabilities		
Sub Total	2580.8	2424.12
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowing	1487.46	1431.41
(ii) Trade Paybles	807.58	808.75
(iii) Other Financial liabilities		
(b) other Current Liabilities	632.39	573.7
(c) Provisions	416.72	397.11
(d) current Tax liability)		
Sub Total	3344.15	3210.97
Total Equity and Liabilities	7,726.75	7,876.07

Place: Jalandhar
Date: 14.11.2018

For SARUP INDUSTRIES LTD. For Sarup Industries Limited


Managing Director
Din: 00851651



V S A P
& Associates

Chartered Accountants

Formerly Known as FATEHPURIA DUGGAL & ASSOCIATES

Email: duggalpuneet@yahoo.com, fdassociates2002@gmail.com

Limited Review Report on Quarterly Unaudited Financial Results
Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) with the Stock Exchange(s)

To

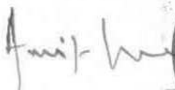
Board of Directors
Sarup Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, Plot No-141, Leather Complex, Jalandhar, for the quarter and half year ended on 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSAP & ASSOCIATES


(Amit Chadha)

Partner

Membership No: 507087



Date: 14,11.2018

Place: Phagwara

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