



## Shreeshay Engineers Limited

501, Kailas Plaza, V. B. Lane, Ghatkopar (E), Mumbai - 400 077.  
Tel +91 22 2508 2300 / +902 9993635 / Fax +91 22 2508 2400  
Website: [www.shreeshay.com](http://www.shreeshay.com), E-mail: [info@shreeshay.com](mailto:info@shreeshay.com)  
CIN. : U67190MH1995PLC087145

Date: 14th November, 2018

To,  
The Bombay Stock Exchange,  
Department of Corporate Services,  
P. J. Towers, Dalal Street,  
Mumbai- 400 001

Ref: Shreeshay Engineers Limited (Scrip Code 541112)

The Company has filed the Standalone Unaudited Financial Results for the half year ended 30th September 2018, approved by the Board of Directors at its meeting held on 14th November 2018, along with the Reports of the Auditors on the Standalone Financial results on 30th September 2018.

This is to inform you that the Reports of the Auditors on the Standalone Financial Results for the half year ended 30th September 2018 are of an unmodified opinion.

You are requested to kindly take the same on record.

Thanking you,  
By Order of the Board

**For Shreeshay Engineers Limited**

Kishor Danabhai Patel  
00990345  
Managing Director



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Date: 14.11.2018

To,  
The Bombay Stock Exchange,  
Department of Corporate Services,  
P. J. Towers, Dalal Street,  
Mumbai- 400 001

Ref: Shreeshay Engineers Limited (Scrip Code – BSE 541112)

**Subject: Outcome of the Meeting of the Board of Directors held on November 14, 2018**

Dear Sir/ Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). We wish to inform you that the Board of Directors at its meeting held on 14<sup>th</sup> November, 2018 have inter-alia:

Approved Standalone Unaudited financial results of the Company for the half year ended September 30, 2018 and taken the same on record at the meeting.

Statement of deviation and variation in utilization of funds raised through IPO reviewed and concluded that there was no deviations in utilization of issue proceeds of the IPO.

Accordingly we are enclosing:

1. Approved Standalone Unaudited Financial Results for the half year ended September 30, 2018.
2. Auditor's Limited Review Report on the Standalone financial results of the Company for the half year ended September 30, 2018 issued by the Statutory Auditor, Vinod K. Mehta & Co.
3. Statement of NIL deviation and variation in utilization of funds pursuant to Regulation 32 of SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 2.45 p.m. and concluded at 3.30 p.m.

Kindly take the same on your record.

Thanking you,  
By Order of the Board  
For Shreeshay Engineers Limited

Kishor Danabhai Patel  
00990345  
Managing Director

# SHREESHAY ENGINEERS LTD

(CIN: U67190MH1995PLC087145)

## STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 30th September, 2018

Particulars	As at 30th September, 2018 Rupees (Unaudited)	As at 31st March, 2018 Rupees (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	13,20,33,960	13,20,33,960
(b) Reserves and Surplus	7,15,08,995	6,75,86,891
(c) Money received against share warrants		
<b>(2) Share application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	-	
(b) Deferred tax liabilities (Net)	-	
(c) Other Long term liabilities	4,06,35,748	28,55,389
(d) Long term provisions	-	
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	-	
(b) Trade payables	14,37,312	12,65,398
(c) Other current liabilities	-	9,43,003
(d) Short-term provisions	-	
<b>Total</b>	<b>24,56,16,015</b>	<b>20,46,84,642</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
<i>(a) Fixed assets</i>		
(i) Tangible assets	-	3,391
(ii) Intangible assets	64,041	-
(iii) Capital work-in-progress (Kailas Nagar)	-	
(iv) Intangible assets under development	-	
(b) Non-current investments	1,67,38,300	37,38,300
(c) Deferred tax assets (Net)	6,259	6,259
(d) Long term loans and advances	5,40,000	5,40,000
(e) Other non-current assets	47,25,998	45,15,161
<b>(2) Current assets</b>		
(a) Current investments		
(b) Inventories	2,95,14,927	1,96,71,492
(c) Trade receivables	2,93,59,063	-
(d) Cash and cash equivalents	15,50,31,465	16,96,64,972
(e) Short-term loans and advances	48,00,590	2,86,502
(f) Other current assets	48,35,372	62,58,565
Significant Accounting Policies and Notes on Accounts		
<b>Total</b>	<b>24,56,16,015</b>	<b>20,46,84,642</b>

1. The Above results have been approved by the Board Directors of the Company in at their respective meeting held on 14/11/2018

2. The figures for the previous period have been regrouped whenever necessary.

SHREESHAY ENGINEERS LIMITED



Place : Mumbai

Date : 14/11/2018

# SHREESHAY ENGINEERS LIMITED

(CIN: U67190MH1995PLC087145)

Financial Results for the half year ended 30th September, 2018

Particulars	Six Month Ended		Year Ended
	As at 30th September, 2018 Rupees	As at 30th September, 2017 Rupees	As at 31st March, 2018 Rupees
	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	2,78,05,129	-	12,00,000
II. Other Income	24,96,218	610	47,78,255
<b>III. Total Revenue (I +II)</b>	<b>3,03,01,347</b>	<b>610</b>	<b>59,78,255</b>
<u>IV. Expenses:</u>			
<u>Construction Expenses</u>			
Cost of Construction materials consumed	3,08,63,938		1,39,59,100
Purchase of Stock-in-Trade	-		-
Changes in inventories of finished goods, work-in-progress	(98,43,435)		(1,96,71,492)
Labour Charges	20,64,433		57,12,392
			-
Employee benefit expense	10,41,047	1,49,069	14,11,669
Financial costs	-		-
Depreciation and amortization expense	3,400		-
Other expenses	9,42,502	28,090	14,08,250
<b>Total Expenses</b>	<b>2,50,71,885</b>	<b>1,77,159</b>	<b>28,19,919</b>
V. Profit before exceptional and extraordinary items and tax	52,29,462	(1,76,548)	31,58,336
VI. Exceptional Items	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	52,29,462	(1,76,548)	31,58,336
VIII. Extraordinary Items			-
IX. Profit before tax (VII - VIII)	52,29,462	(1,76,548)	31,58,336
X. Tax expense:			
(1) Current tax	13,07,360	-	7,19,271
(2) Deferred tax	-	-	-
(3) Short/Excess Provision for Tax	-	8,70,000	8,70,000
XI. Profit(Loss) from the period from continuing operations	39,22,102	(10,46,548)	15,69,064
XII. Profit(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit(Loss) for the period (XI + XIV)	39,22,102	(10,46,548)	15,69,064
XVI. Earning per equity share:			
(1) Basic	0.30	-0.22	0.29
(2) Diluted			
Significant Accounting Policies and Notes on Accounts			

1. The Above results have been approved by the Board Directors of the Company in at their respective meeting held on 14/11/2018
2. The Statutory Auditors of the Company have carried out the limited review and have issued their unmodified opinion on the financial statements.
3. Other Income includes Prior Period Interest of Rs 4,83,969
4. The figures for the previous period have been regrouped whenever necessary.

#### 5. Utilization of IPO Proceeds

Particulars	Amount
Net Proceeds from Initial Public offer	4,97,00,000
Amount utilized till 30th September, 2018	4,97,00,000
Amount remaining unutilized on September 30, 2018	NIL

SHREESHAY ENGINEERS LTD

Place : Mumbai

Date : 14/11/2018

**Auditor's Report on Half Year Ended Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**SHREESHAY ENGINEERS LIMITED,**  
Mumbai

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Shreeshay Engineers Limited for the half year ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized Accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vinod K Mehta & Co.**  
Chartered Accountant



*[Signature]*  
Divyesh Mehta  
Partner  
(ICAI Registration no. 111508W)  
Membership Number:044293

Place: Mumbai  
Date: 14/11/2018


**Certificate for Utilization of Funds raised through IPO of Shreeshay Engineers Limited**

This is to certify that the Shreeshay Engineers Limited had made a made a Public Issue of 36,00,000 Equity Shares of Rs. 10/- each at the price of Rs. 15/- per shares each via Prospectus dated February 27, 2018. The Net Fresh Issue Proceeds, after excluding Issue Expenses of Rs. 43 Lakhs, is Rs. 497 Lakhs. We hereby confirm that there has been no deviation in utilization of Net Fresh Issue Proceeds of the said Issue form the Objects as stated in the Prospectus. The details of utilization of Net Proceeds of Fresh Issue are mentioned below:

Sr. No.	Particulars	As per Prospectus (Rs. In Lakhs)	Actual (Rs. In Lakhs)
1	Funding Working Capital Requirement	492.13	492.13
2	General Corporate Expenses	4.87	4.87
	<b>Total</b>	<b>497.00</b>	<b>497.00</b>

The Company had utilized all the funds against the respective object, on or before September 30, 2018. The Certificate has been issued on the basis of verification and examination of books of accounts.

For Vinod K Mehta & Co.,  
(Chartered Accountants)  
FRN-111508W

  
Divyesh V Mehta  
(Partner)  
M No.- 044293

Date- 14/11/2018  
Place- Mumbai

