

Date:- 1st November, 2018

To,
Dept. of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code:541945; Security ID: RANJEET

Dear Sir/ Madam,

Sub: Outcome of Board Meeting dated 1st November, 2018.

In continuation our communication dated 24th October, 2018 informing the date of Board Meeting. The Board of Directors of the Company at its meeting held today i.e. 1st November, 2018 has taken inter alia the following decisions:

1. The Board approved the Un-audited Financial Results for the half year ended on 30th September, 2018 alongwith Limited Review Report as received from the Statutory Auditors and Statement of utilisation of money raised through IPO .
2. Further the Board considered, approved and adopted the following policies as per the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015 pursuant to listing of shares of the Company on BSE SME Platform on 26th September, 2018:
 - a. Policy for determination of materiality of disclosure
 - b. Document Retention & Archival Policy
 - c. Policy on Board Diversity
 - d. Nomination and Remuneration Policy
 - e. Performance Evaluation Mechanism
 - f. Vigil Mechanism Policy & Whistle Blower Policy
 - g. Code Of Conduct to Regulate, Monitor and Report Trading by Insiders (Under Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations, 2018)
 - h. Code of Practises and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (Under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015)
 - i. Code of Conduct for Directors & Senior Management of Ranjeet Mechatronics Limited



RANJEET MECHATRONICS LIMITED

(FORMELY KNOWN AS : RANJEET ELECTRIC PVT. LTD. || DESTINY ZONE SECURITY SYSTEMS PVT. LTD. || HIMGIRI SOLUTIONS PVT. LTD.)

Registered Office: Block A, 4th Floor 407/408, "Dev Aurum", Anandnagar Cross Road, Prahladnagar Road, Ahmedabad - 380015. (Gujarat) India.
Tel : +91 79 4000 9390 / 9099053990 || Email : info@ranjeet.co.in || Url : www.ranjeet.co.in || CIN No: U31100GJ1993PLC019635

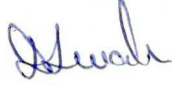
The Board Meeting concluded at 1:00 p.m.

Kindly take the same on records.

Thanking You,

Yours Faithfully,

For, RANJEET MECHATRONICS LIMITED



MR. DEVARSHI R. SWADIA (DIN: 00356752)
WHOLE TIME DIRECTOR



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RANJEET MECHATRONICS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Particulars		As on 30/09/2018 Unaudited	As on 31/03/2018 Audited
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		659,99,800	54,99,950
(b) Reserves and surplus		393,48,514	203,90,774
(c) Money received against share warrants		-	-
2 Share application money pending allotment			
		-	-
3 Non-current liabilities			
(a) Long-term borrowings		394,58,091	595,52,485
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		4,26,894	3,00,571
4 Current liabilities			
(a) Short-term borrowings		434,17,373	620,49,853
(b) Trade payables		855,78,124	520,35,247
(c) Other current liabilities		272,87,175	226,47,848
(d) Short-term provisions		653	17,15,749
TOTAL		3015,16,624	2241,92,477
II. ASSETS			
Non-current assets			
1 (a) Fixed assets			
(i) Tangible assets		206,57,735	228,45,591
(ii) Intangible assets		206,57,735	228,45,591
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		250	250
(c) Deferred tax assets (net)		2,822	4,764
(d) Long-term loans and advances		20,95,768	14,91,290
(e) Other non-current assets		-	-
2 Current assets			
(a) Current investments		-	-
(b) Inventories		1360,63,149	1206,75,229
(c) Trade receivables		1080,82,541	519,35,205
(d) Cash and cash equivalents		98,01,980	101,18,053
(e) Short-term loans and advances		106,79,876	5,96,056
(f) Other current assets		141,32,503	165,26,039
TOTAL		3015,16,624	2241,92,477

For and On Behalf of Board
Ranjeet Mechatronics Limited




Rakesh .V. Swadia
(Chairman Cum Managing Director)
DIN: 00356657

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380015. Gujarat. Tel.: 91 79 40009390. Email: info@ranjeet.co.in and cs.compliance@ranjeet.co.in ||
Website:-www.ranjeet.co.in CIN NO. U31100GJ1993PLC019635

RANJEET MECHATRONICS LIMITED

Registered Office Block A, Office No: 407, Dev Aurum, Anand Nagar Char Rasta, Prahlad Nagar Road, Ahmedabad-380015

CIN: U31100GJ1993PLC019635

Email Id:-info@ranjeet.co.in, cs.compliance@ranjeet.co.in; Tel. No.:- 07940009390

Unaudited Financial Results For The Half Year Ended On 30th September, 2018



Part-I

In Rs.

	Particulars	6 months ended	Financial Year Ended
		30th September, 2018 Unaudited	31st March, 2018 Audited
1	Income from operations		
	(a) Revenue from operations	888,85,831	1778,18,981
	(b) Other income	1,79,389	25,49,565
	Total Income from operations	890,65,220	1803,68,546
2	Expenses:		
	(a) Cost of materials consumed	-	
	(b) Purchases of Stock-in-Trade	-	
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(153,87,920)	(402,70,011)
	(d) Employee benefits expense	63,22,067	150,84,008
	(e) Depreciation and amortization expense	22,37,854	28,11,532
	(f) Finance costs	83,10,039	136,41,600
	(g) Other expenses	822,65,535	1757,61,059
	Total expenses	837,47,575	1670,28,188
3	Profit / (Loss) from operations before exceptional item and tax (1-2)	53,17,645	133,40,358
4	Exceptional items	-	
5	Profit / (Loss) from ordinary activities before extra ordinary items and tax (3 + 4)	53,17,645	133,40,358
6	Tax expense	14,10,055	43,33,207
7	(i) Current tax	15,13,000	37,87,000
8	(ii) Deferred tax	(1,02,945)	5,46,207
9	Net Profit / (Loss) for the period from continuing operations	39,07,590	90,07,151
10	Other Comprehensive Income/(expenses)	-	
17	Paid-Up Equity Share Capital of Rs. 10 Each	659,99,800	54,99,950
18	Reserve Excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	
19.i	Earnings per share (before extraordinary items) (of `10/- each) (not annualised):		
	(a) Basic	1.04	16.38
	(b) Diluted	1.04	16.38
19.ii	Earnings per share (after extraordinary items) (of `10/- each) (not annualised):		
	(a) Basic	1.04	16.38
	(b) Diluted	1.04	16.38

Notes :

1. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of directors at the Board Meeting held on 1st November, 2018.
2. This year the Company does not have any identified reportable segment, so reporting as per Accounting Standard -17 (AS-17 Segment Reporting) issued by ICAI, is not applicable to the Company
3. As per MCA notification dated 16th February, 2015, Companies whose shares are listed on SME platform as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from compulsory requirement of adoption of IND-AS. As the Company is covered under exempted category it has not adopted IND-AS for preparation of financial results.
4. As the Company was listed on BSE SME platform on 26th September, 2018, it has not prepared any separate accounts for half year ended earlier on 30th September, 2017, hence they are not reported.
5. The Figures have been regrouped / rearranged wherever necessary.

Ahmedabad



For Ranjeet Mechatronics Ltd.

(Mr. Rakesh V. Swadia)

Chairman and Managing Director

(Rs. In Lakh)

**Statement of Utilization of Money raised through Initial Public offer of Equity
Shares up to and as at September 30, 2018**

Sr. No.	Object as stated in the Prospectus	Amount proposed to be utilized	Actual amount utilized	Unutilized Amount
1	Working Capital Requirement	312.00	158.41	153.59
2	General Corporate Purpose	100.00	78.63	21.37
3	IPO Expenses	38.00	36.64	1.36
Total		450.00	273.68	176.32

For, Ranjeet Mechatronics Limited





Rakesh V Swdia

Chariman Cum Managing Director

DIN NO:00356657

Date: 01-11-2018

Place:- Ahmedabad

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PHILIP FERNANDES & CO.

Chartered Accountants

Limited Review Report

To,
The Board of Directors,
Ranjeet Mechatronics Limited
Block - A, 407, 4th Floor Dev Auram,
Anandnagar Cross Road,
Praladhnagar, Ahmedabad - 380015.

Dear Sir/Madam,

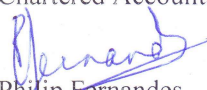
Re:- Report on Financial Results for the Half Year ended as on 30th September, 2018

We have reviewed the accompanying statement of unaudited Financial Results of **M/S Ranjeet Mechatronics Limited** for the half year ended as on 30th September, 2018 and the statement of Assets and Liabilities as on that date prepared by the company pursuant to the requirements of Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, This Statement is the responsibility of the management and has been approved by the Boards of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2400, Engagements to Review interim financial performed by Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Securities and Exchange board of India(Listing Obligation and Disclosed Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For, Philip Fernandes & Co.
Chartered Accountants


Philip Fernandes
Proprietor

Membership No. 125960

Date :- 01/11/2018

Place: Ahmedabad

