



RAJ OIL MILLS LTD.

November 05, 2018

To,

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Subject: Outcome of Board Meeting dated November 05, 2018

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on November 05, 2018, have approved the following agenda items:

1. Approved Constitution of Audit Committee and Stakeholders Relationship Committee as per the provision of Companies Act, 2013 and as per SEBI (LODR) Regulations, 2015.

Audit Committee

Name of the Members	DIN	Designation
Bohman Irani	00056882	Chairman
Abdulqadir Chaudhary	00339696	Member
Sufyan Maknojia	08003749	Member

Stakeholders Relationship Committee

Name of the Members	DIN	Designation
Parvez Shaikh	00254202	Chairman
Abdulqadir Chaudhary	00339696	Member
Bohman Irani	00056882	Member

2. The Standalone Un-Audited Financial Results of the Company for quarter and Six Months ended September 30, 2018.
3. Limited Review Report on the Standalone Un-Audited Financial Results for quarter and Six Months ended September 30, 2018.
4. Appointed of M/s. K. C. Jain Kala & Co., Chartered Accountants, Mumbai as Internal Auditor of the Company.
5. Appointed Mr. Ankit Jain (Membership No. 54805) as a Company Secretary & Compliance officer of the Company.



6. Approved payment of Remuneration to Executive Directors and Key Managerial Personal and sitting fees of Independent Directors of the Company.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 12.30 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

For Raj Oil Mills Limited



Sufyan Maknoja
Managing Director
DIN: 08003749





B.M. Gattani & Co.

Chartered Accountants

702, B-Wing, Om SaiSharvan, Opp. Shimpoli Telephone Exchange, New Link Road,
Shimpoli, Borivali (W), Mumbai - 400092
Tel. 022-28988811, Mob. 91+9022988811, 91+9323988811

E-mail:- balmukundgattani@yahoo.co.in

Review Report on Half yearly Financial Results of M/s. Raj Oil Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors,
M/s Raj Oil Mills Limited.

We have reviewed the accompanying statement of unaudited standalone Ind AS Financial Results of **M/s RAJ OIL MILLS LIMITED** ("the company") for the Half year ended September 30, 2018 attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (the circular).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures, applied to financial data and thus provided less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. M. Gattani & Co.

Chartered Accountants

FRN: - 113536W

B. M. Gattani



B. M. Gattani

Proprietor

M. No. : 047066

Place: Mumbai

Date: November 05, 2018

RAJ OIL MILLS LIMITED

Registered Office: 224 - 230, Bellasis Road, Mumbai - 400 008

Tel: 022 - 23021996-98 - Fax: 022 - 2301 5605 E-Mail: contact@rajoilmillsltd.com

CIN: L15142MH2001PLC133714

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALFYEAR ENDED SEPTEMBER 30, 2018

(Rs. In lakhs)

	PARTICULARS	QUARTER ENDED			HALFYEAR ENDED		YEAR ENDED
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	1,727.89	1,660.19	1,589.12	3,388.08	3,127.88	5,971.51
	(b) Other Income	0.31	-	1.06	0.31	4.06	5.38
	Total income from Operations	1,728.20	1,660.19	1,590.18	3,388.39	3,131.94	5,976.90
2	Expenses						
	(a) Cost of Material Consumed	1,283.03	1,299.07	1,160.97	2,582.10	2,406.58	4,604.34
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(50.33)	3.95	37.94	(46.38)	(0.87)	(5.48)
	(c) Employee benefits Expense	184.63	158.99	156.63	343.62	314.79	585.74
	(d) Finance Cost	0.00	0.48	0.00	0.48	4.19	3.26
	(e) Depreciation and Amortisation Expense	77.36	29.21	31.26	106.57	106.10	212.20
	(f) Other Expenses	110.94	90.66	84.67	201.60	241.61	426.30
	(g) Impairment of PPE	-	-	-	-	-	4,326.91
	Total expenses	1,605.64	1,582.36	1,471.48	3,187.99	3,072.41	10,153.28
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	122.57	77.83	118.70	200.39	59.53	(4,176.39)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	122.57	77.83	118.70	200.39	59.53	(4,176.39)
6	Tax Expense	-	-	-	-	-	(633.48)
7	Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)	122.57	77.83	118.70	200.39	59.53	(3,542.90)
8	Non Controlling Interest	-	-	-	-	-	-
9	Profit / (Loss) after Tax (7 - 8)	122.57	77.83	118.70	200.39	59.53	(3,542.90)
10	Other Comprehensive Income						
	(a) Items that will not be classified to Profit & Loss	-	-	-	-	-	(9.46)
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	(9.46)
11	Total Comprehensive Income (9 + 10)	122.57	77.83	118.70	200.39	59.53	(3,552.37)
12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	749.43	749.43	749.43	749.43	749.43	749.43
13	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(15,212.56)	(15,335.13)	(11,801.06)	(15,212.56)	(11,801.06)	(15,412.96)
14	Earnings Per Share (not Annualised)						
	(i) Before Extraordinary items						
	(a) Basic	0.16	0.10	0.16	0.27	0.08	(4.73)
	(b) Diluted	0.16	0.10	0.16	0.27	0.08	(4.73)
	(ii) After Extraordinary items						
	(a) Basic	0.16	0.10	0.16	0.27	0.08	(4.74)
	(b) Diluted	0.16	0.10	0.16	0.27	0.08	(4.74)

Date: November 05, 2018

Place: Mumbai



RAJ OIL MILLS LIMITED
BALANCE SHEET AT AT 30th SEPTEMBER, 2018

(Rs. In lakhs)

	Particulars	Note No.	As at 30 Sept, 2018	As at 31st March, 2018
I.	ASSETS			
(1)	Non-Current Assets			
	(a) Fixed Assets			
	(i) Property, Plant & Equipment	1	2,564.25	2,658.77
	(ii) Capital work-in-progress			-
	(iii) Financial Assets	2		
	Investments	2(A)	2.25	2.25
	Other financial assets	2(B)	29.18	29.18
(2)	Current Assets			
	(a) Inventories	3	274.39	166.00
	Financial Assets	4		
	Trade Receivables	4(A)	1,331.03	1,254.58
	Cash and Cash Equivalents	4(B)	247.78	67.61
	Other bank balances	4(C)	19.75	19.47
	Loans	4(D)	5,250.33	5,250.33
	Other Financial Assets	4(E)	1.09	1.09
	Current Tax Assets	5	0.66	0.63
	Other Current Assets	6	0.74	0.42
	TOTAL		9,721.44	9,450.31
II.	EQUITY AND LIABILITIES			
(1)	EQUITY			
	(a) Equity Share Capital	7	7,494.34	7,494.34
	(b) Other Equity	8	15,212.09	15,412.96
(2)	LIABILITIES			
	(A) Non-Current Liabilities			
	Financial Liability			
	Long-Term Borrowings	9	11,318.37	11,107.53
	(c) Provision	10	22.78	22.78
	(b) Deferred Tax Liabilities (Net)		51.30	51.30
	(B) Current Liabilities			
	Financial Liabilities	11		
	Borrowings	11(A)	859.16	864.61
	Trade Payables	11(B)	1,865.99	2,050.53
	Other Financial Liabilities	11(C)	644.78	684.57
	Other Current Liabilities	12	1,522.40	1,433.19
	Provisions	13	5.32	5.32
	Income Tax Liabilities (net)	14	1,149.10	1,149.10
	TOTAL		9,721	9,450
Notes Forming Part of Financial Statement		1 to 23		




Notes:

- 1 The Un-Audited Financial Results for the Half year ended September 30, 2018, have been approved by the Board of Directors of the Company at their meeting held on November 5, 2018 upon recommendation of Audit Committee duly constituted as per the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
- 2 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 3 The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 4 Previous period figures are regrouped and rearranged wherever considered necessary
- 5 The Hon'ble NCLT, Western Region, Mumbai Bench vide its order dated April 19, 2018 have passed an order under section 30 of Insolvency and bankruptcy Code, 2016, wherein the Successful Resolution Applicants plan has been approved and they have been appointed as the new promoters of the Company. However, the restructuring of capital and other financial parameters have not been considered while preparing the financial results as the Scheme has been stayed by the order passed by the NCLAT, New Delhi

Date: November 05, 2018

Place: Mumbai


Sufyan Makroja
(Managing Director)
DIN-08003749

