

# Motherson Sumi Systems Limited



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Website: www.motherson.com  
CIN - L34300MH1986PLC284510

November 15, 2018

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051, India

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort  
MUMBAI – 400001, India

**Scrip Code : MOTHERSUMI**

**Scrip Code : 517334**

**Subject : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Notice published in newspaper**

Dear Sir/ Madam,

Pursuant Regulation 30 read with Schedule III (Part A) to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of newspaper Ad published in Economic Times (all editions) and Navshakti (Mumbai), newspaper(s) on Thursday, November 15, 2018, by the Company with respect to unaudited financial results for the second quarter and half year ended on September 30, 2018.

The above is for your kind information and records.

Thanking you,

Yours faithfully,  
For Motherson Sumi Systems Limited

  
Alok Goel  
Company Secretary



# Fall in Global Crude Price may Ease India's Import Bill and Inflation

**Sanjeev Choudhary**  
@timesgroup.com

**New Delhi:** Global oil prices fell by about a quarter in 48 days to \$65 a barrel on Wednesday, promising to reduce India's import bill and inflation. It is also likely to cool local fuel prices that crested several peaks and rob the Opposition of a key political plank against the Narendra Modi government ahead of a series of crucial state polls.

It has been a dramatic shift of sentiment in just about a month with traders switching from predicting \$100 per barrel oil to fearing another supply glut amid dimming demand prospects.

US President Donald Trump's insistence on lower oil prices, his Iran sanctions and a US-China trade war seem to have helped temper oil prices in recent times. A relentless rise in crude oil price that took it above \$85 a barrel on October 3 was fuelled by fears that US sanctions on Iran may not allow many waivers, leaving Saudi and other producers struggling to fill the gap after significant Iran supply goes out of the market.

But Trump surprised many by liberally distributing waivers that allowed India and seven other countries to continue to import from Tehran. This, along with a surge in crude output at three biggest producers—US, Russia, and China—set the stage for a sharp fall in prices. The US is now the largest producer of crude oil.

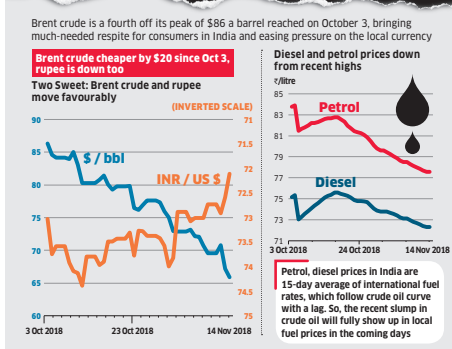
A protracted US-China trade war is also seen as negative for oil demand. Car sales in China as well as India have slowed this year, hurting fuel demand. Trump's pressure on Saudis to avoid production cuts has further pushed the price slump. It is unclear how soon the Organization of Petroleum Exporting Countries (OPEC) and allies led by Russia would act to check the price slump and stop an oil glut from building. Saudi has said production cut of about 1 million barrels a day from October levels is needed to deal with current imbalances.

Saudi Arabia will never let a glut build again in future, Saudi energy minister Khalid al-Falih had said at an international conference in New Delhi in April. For India, lower oil prices mean lower import bill, less pressure on rupee, narrowing current account deficit, lower subsidy payout, higher public resources for other welfare projects, lower risk of inflation and increased room for RBI to cut interest rate. If current price trends were to continue, India's oil import bill in 2018-19 would be lower than \$8,800 crore projected by the oil ministry based on an assumed crude price of \$77.88 per barrel and an exchange rate of 72.22 per dollar.

Dollar rise in oil prices alters the country's import bill by \$6,358 crore. Variation in exchange rate by one rupee changes oil import by \$6,639 crore. Local prices of petrol and diesel, published daily, factor in both international fuel rates as well as currency movements for the trailing fortnight. Petrol and diesel prices have fallen by ₹5.4 and ₹3.5 per litre, respectively since October 17 when the current fuel price decline trend started. The dramatic fall in international rates in the last few days will further bring down local fuel rates.

In Delhi, petrol was at ₹77.4 and diesel ₹72.19 per litre on Wednesday. Record fuel prices just about a month ago had given Opposition the opportunity to tap into public anger against the Modi government, which was forced to cut duties to placate consumers.

## 'Crude' Relief for India



**As a result, India's oil import bill comes down, providing fiscal relief to government**

- Oil import bill comes down, which narrows the trade gap, pressure eases on rupee
- A \$1 rise in oil price raises import bill by ₹6,158 crore
- ₹1 variation in \$/₹ exchange rate changes oil import bill by ₹6,639 crore
- The current account deficit comes down as well
- Moreover, the government has the option of not lowering fuel taxes further, thus improving its revenue position

## Terms of 10 GW Solar Tender Unlikely to be Relaxed

**Nishtha Saluja**  
@timesgroup.com

**New Delhi:** The government is unlikely to relax the terms of a 10 GW solar tender linked with manufacturing of solar equipment and industry sources anticipate that the tender could be cancelled. If the response to bid submission due next week remains tepid.

The government and the industry have had several rounds of consultations on the model but project developers are apprehensive to venture into the manufacturing business as mandated by the tender floated in May this year.

Last week, Solar Energy Corporation of India (SECI), the implementation agency for national solar mission, increased the tariff cap of the tender by 10 paise to ₹2.85 per unit; the maximum permissible tariff when the tender was first floated was ₹2.93 per unit. With tariff now close to the original cap, developers still seem non-committal.

"We have taken a proactive step in increasing the tariff limit by 10 paise on the back of rupee depreciation and rising interest rates. We will not make any further changes to the terms of the tender," a government official told ET on the condition of anonymity.

SECI has tweaked the tender over the last few months including the tariff rates, extending project execution time, among others, to make the tender attractive for the industry.

The bid submission for the tender was due in October, but players refused to show up, and it has now been extended to November 19. "I am not sure why the government wants to cap the tariff to a point where the bid becomes unviable, because the solar manufacturing industry faces the danger of changing technology which is happening very rapidly. Even if one sets up a manufacturing unit as part of this tender, there is no protection from imports from China," said Sunil Jain, CEO, Hero Future Energies.

**भोपाल सहकारी दुग्ध संघ मर्यादित,**  
डेयरी प्लांट हबीबगंज, भोपाल  
दूरभाष 0755-2478250-81, 52, 53  
FAX-0755-2450896

**अव्यक्तलीन ई-निविदा सूचना**

सोपान अर्थोद्विग्न विकल्प अनुसार सोपान मसखन विकल्प हेतु भारत के सभी स्टेट देवता केन्द्र, मसखनो हेतु सोपान एवं राज्य के भारत के निजी व्यवसायियों से प्राप्त ऑफर ई-दस्तावेज के माध्यम से आमंत्रित किया जाता है।

1 सोपान मसखन (20 किलो के पैक में) 500 मी. टन 1 मसखनो निविदा सूचना

प्रस्तुत ऑफर के साथ ₹. 2,00,000/- (सोपान मसखन) की EMD रशि का बैंक ड्राफ्ट को भोपाल सहकारी दुग्ध संघ मर्यादित भोपाल के नाम देय हो, बैंकिंग रूप से दिनांक 20.11.2018 को दोपहर 2.30 बजे तक जमा होना आवश्यक है। निविदा दिनांक 20.11.2018 को अंतिम 3.00 बजे खोली जायेगी। विन EMD के ऑफर प्राप्त नहीं होना। निविदा सूचना हेतु <http://www.mpeproc.gov.in> से रुपये 500/- का ऑन-लाइन भुगतान कर ड्राफ्ट किये जा सकते हैं। किसी भी प्राप्त ऑफर को पूर्ण या आंशिक रूप से स्वीकार अथवा अस्वीकार करने का अधिकार मुख्य कार्यपालन अधिकारी को होगा। अन्य नियमों एवं शर्तों की विस्तृत जानकारी के लिए एम.पी.सी.डी.एफ. की वेबसाइट [www.mpeproc.gov.in](http://www.mpeproc.gov.in) पर उपलब्ध है।  
मुख्य कार्यपालन अधिकारी

Place : Mumbai  
Date : 14<sup>th</sup> November, 2018

Government of India  
Ministry of Finance  
Department of Investment and Public Asset Management

**EXPRESSION OF INTEREST**

**APPOINTMENT OF MERCHANT BANKERS AND SELLING BROKERS FOR THE DISINVESTMENT IN GENERAL INSURANCE CORPORATION OF INDIA (GIC) AND THE NEW INDIA ASSURANCE COMPANY LIMITED (NIACL) OUT OF GOI SHAREHOLDING THROUGH THE "OFFER FOR SALE (OFS) BY PROMOTERS THROUGH THE STOCK EXCHANGES" METHOD IN THE DOMESTIC MARKET.**

The Government is considering for disinvestment a part of its paid up equity in GIC and NIACL out of its shareholding through "Offer for Sale" (OFS) by promoters through Stock Exchanges (OFS). Proposals are invited by 1530 hours (IST) on 7<sup>th</sup> December, 2018 from reputed Merchant Bankers either singly or as a consortium, with experience and expertise in public offerings in the capital market, to act as Merchant Bankers and to assist and advise Government in the process. For further, details, interested parties may visit this department's website: <http://dipam.gov.in> davn 15601/11/0017/1819

**IGAL**  
**I G PETROCHEMICALS LIMITED**  
CIN: L51496GA1988PLC000915

Regd. Off.: T-10, 3rd Floor, Jairam Complex, Mala, Neugi Nagar, Panaji, Goa - 403 001  
Tel: 0832-2434973; Email: [igpl@igpetro.com](mailto:igpl@igpetro.com) Website: [www.igpetro.com](http://www.igpetro.com)  
Corp. Office : 401-404, Raheja Centre, 214 Nariman Point, Mumbai - 400 021  
Tel: 022-30286100; Fax: 022-22040747

## Statement of Standalone Unaudited Financial results for the Quarter and Half Year ended 30<sup>th</sup> September, 2018

Sr. No.	Particulars	Quarter Ended	Half Year Ended	Quarter Ended
		30-09-2018	30-09-2018	30-09-2017
<b>Unaudited</b>				
1	Total Income from Operations (Net)	32,423.93	67,518.77	24,088.70
2	Net profit (before tax and exceptional items)	6,156.02	13,891.54	5,159.02
3	Net profit before tax (after exceptional items)	6,156.02	12,941.54	5,159.02
4	Net profit after tax (after exceptional items)	4,047.26	8,069.49	3,360.56
5	Total Comprehensive Income for the period	4,051.03	8,077.29	3,341.79
6	Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81
7	Basic & Diluted EPS in Rs. (Not Annualised)	13.14	26.20	10.91

**Notes :**

- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2018.
- The above is an extract of the detailed format of quarterly and half yearly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and half year ended 30<sup>th</sup> September, 2018 are available on the websites of the Stock Exchanges [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and also on the Company's website [www.igpetro.com](http://www.igpetro.com).

By order of the Board  
For I G Petrochemicals Limited

Nikunj Dhanuka  
Managing Director & CEO  
DIN : 00193499

**MOTHERSON SUMI SYSTEMS LIMITED**  
Proud to be part of samvardhana motherson

**FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2018**

Consolidated						Standalone					
3 months ended		Half year ended		Year ended		3 months ended		Half year ended		Year ended	
30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	30.03.2018	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
15,104.97	14,775.46	13,420.43	29,880.43	26,725.63	56,521.30	1,996.09	2,004.15	1,855.68	4,000.24	3,765.85	7,667.33
753.16	945.62	831.86	1,698.78	1,563.58	3,444.80	379.54	286.81	364.31	666.35	622.81	1,210.66
753.16	945.62	827.03	1,698.78	1,408.60	3,267.08	379.54	286.81	364.31	666.35	622.81	1,210.66
371.07	443.07	436.20	814.14	714.19	1,597.01	273.37	188.00	271.51	461.37	462.71	879.13
124.41	175.28	157.25	299.69	226.58	662.92	-	-	-	-	-	-
814.05	398.14	566.29	1,212.19	1,030.49	2,111.82	276.68	187.97	275.64	464.65	461.66	875.08
274.68	192.28	220.27	466.96	316.43	819.00	-	-	-	-	-	-
210.53	210.53	210.53	210.53	210.53	210.53	210.53	210.53	210.53	210.53	210.53	210.53
1.18	1.40	1.38	2.58	2.26	5.06	0.87	0.60	0.86	1.46	1.47	2.78
1.18	1.40	1.38	2.58	2.26	5.06	0.87	0.60	0.86	1.46	1.47	2.78

**Note**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchanges ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and the Company ([www.motherson.com](http://www.motherson.com)).

By Order of the Board of Directors  
For Motherson Sumi Systems Limited  
-s-  
V C SEHGAL  
Chairman

Place : Noida  
Dated : November 14, 2018

Regd. Office: Unit 705, C Wing, One BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India. CIN: L34300MH1986PLC284510 [www.motherson.com](http://www.motherson.com) Together we make it happen

