

SANGHVI MOVERS LIMITED

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CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/18-19/36

Date: 02nd November 2018

By Online filing

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex

Bandra East

Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Sub.: Financial Results updates

Dear Sir/Madam,

Pursuant to the requirements of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the updates on financial results for the quarter ended on 30th September 2018.

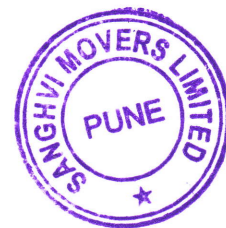
You are requested to take the same on your records and further place the same on your website for the information of shareholders, investors, analyst and public at large.

The financial results updates are also available on the Company's website i.e. www.sanghvicranes.com.

Thanks & Regards,

For Sanghvi Movers Limited

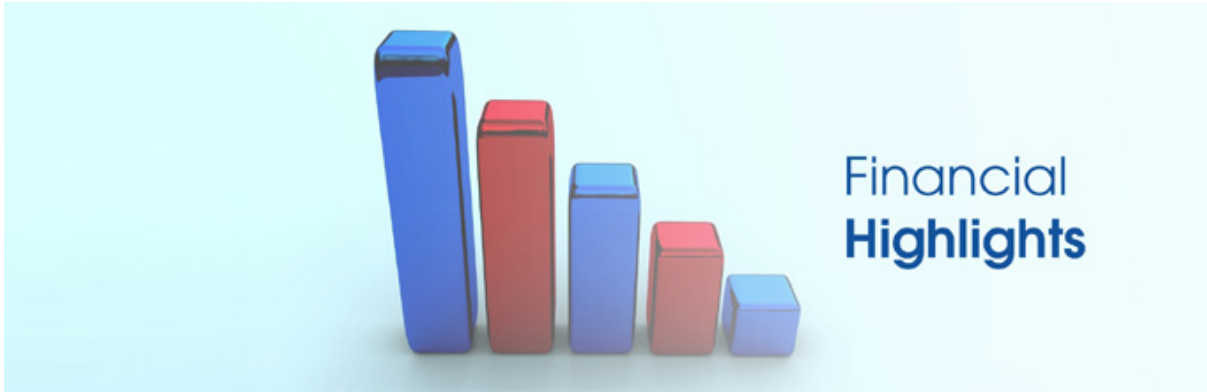
Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer



Encl.: As above

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FINANCIAL HIGHLIGHTS

PERFORMANCE REVIEW FOR THE QUARTER/PERIOD ENDED 30th SEPTEMBER, 2018Summary of Financial Performance is as under -

(Rs. in Crores)

Sr	Particulars	YTD Sept-18	Q2 FY19	Q1 FY19	YTD Sept-17	Q2 FY18
a)	Income from Operations	129.09	57.53	71.56	105.04	39.69
b)	Other Income	3.78	3.27	0.51	16.64	2.36
c)	Total Income (a) + (b)	132.87	60.80	72.07	121.68	42.05
d)	Total Expenditure	72.52	34.13	38.39	67.40	28.85
e)	PBIDIT c) – d)	60.35	26.67	33.67	54.28	13.20
f)	<i>% of PBIDT to Total Income</i>	<i>45.42%</i>	<i>43.86%</i>	<i>46.72%</i>	<i>44.61%</i>	<i>31.39%</i>
g)	Interest	24.22	11.56	12.65	26.83	14.21
h)	Depreciation	73.11	36.31	36.80	67.20	33.25
i)	Profit Before Tax	(36.98)	(21.20)	(15.78)	(39.75)	(34.26)
j)	Tax expense (current tax + deferred tax)	(13.16)	(7.98)	(5.18)	(13.80)	(11.95)
k)	Profit After Tax	(23.82)	(13.22)	(10.60)	(25.95)	(22.31)
l)	<i>% of PAT to Total Income</i>	<i>N.A.</i>	<i>N.A.</i>	<i>N.A.</i>	<i>N.A.</i>	<i>N.A.</i>
m)	Total Cash Accruals (PAT + Depre.)	49.29	23.09	26.20	41.25	11.95
n)	Net Worth	767.38	767.38	780.90	815.85	815.85
o)	Total Loans (Secured + Unsecured)	465.28	465.28	494.56	580.21	580.21
p)	Debt : Equity Ratio	0.61	0.61	0.63	0.71	0.71
q)	Average Capacity Utilization for the period	<i>54%</i>	<i>50%</i>	<i>58%</i>	<i>34%</i>	<i>27%</i>
r)	Average Gross Yield for the period	<i>1.85%</i>	<i>1.75%</i>	<i>1.95%</i>	<i>2.29%</i>	<i>2.16%</i>

- **OTHER INCOME – Rs. 3.77 Crs. for the HY Ended 30-09-2018**

Other Income for the six months period ended 30th September, 2018 includes Profit of Rs. 2.22 Crores from sale of office premises in Bandra Kurla Complex, Bombay and a land at Vadagaon Maval, Pune. It also includes a Profit of Rs. 0.90 Crores from sale of 3 Nos. Cranes sold during the six months period ended 30-09-2018.



DEBT PROFILE AS ON 30-09-2018

2.0 DEBT PROFILE AS ON 30-09-2018

2.1 - Break up Borrowing as on 30-09-2018

Sr.	Particulars	Rs. in Crores
1	Term Loans from various Banks	438.18
2	Working Capital Loan - Cash Credit Limit	6.72
3	Unsecured Loans Deposit from Directors (Sanghvi Family)	20.38
	Total Borrowings	465.28

2.2 Term Loan Repayment made during the Quarter Ended 30-09-2018

During the six months period ended 30-09-2018, SML has paid term loan installments to the tune of Rs 60.04 Crores due in the current financial year. In addition to this, company has pre-paid a Term Loan of Rs. 10.95 Crores which was due for repayment in the next financial year. Hence the total loan repayment made by the company during 1HY2019 was Rs. 71 Crores.



**SECTOR WISE REVENUE, RECEIVABLES
DAYS ETC.**

4.0 DETAILS OF REVENUE, CLIENTS , POSITION OF S. DEBTORS, RECEIVABLE DAYS ETC.

4.1 Sector Wise Revenue Break Up

The Sector Wise Revenue Break up is as under -

Sr	Sector	HQ1 FY 2019	H1 FY 2018
1	Wind Mill Sector	48.00%	53.00%
2	Power Sector	16.00%	14.00%
3	Refinery & Gas	12.00%	8.00%
4	Steel & Metal	4.00%	5.00%
5	Cement	3.00%	6.00%
6	Other Industries	17.00%	14.00%
	Total :-	100.00%	100.00%

4.2 - S. Debtors Analysis as on 30-09-2018

Sr	Particulars	Amount Rs. Crs.
A)	S. Debtors – Unsecured, considered good	105.52
B)	S. Debtors – Doubtful	24.14
C)	Total Receivables as on 30-09-2018 before Provision for Doubtful Debts	129.66
D)	Less : Provision for Doubtful Debts	24.14
E)	Net S. Debtors C) – D)	105.52
F)	No. of Days Receivables excluding GST	122 Days