



November 01, 2018

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 539450**

**Scrip Symbol: SHK**

Dear Sir/ Madam,

**Sub: Disclosure of a) Material Outcome of Board Meeting and b) Material Event pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are pleased to inform you the following:

**a) Material Outcome of Board Meeting:**

- i) A meeting of the Board of Directors (“the Board”) of S H Kelkar and Company Limited (“the Company”) was held today at its corporate office. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved the unaudited financial results (standalone and consolidated) for the quarter and half year ended September 30, 2018 and took on record the Limited Review Report issued by Statutory Auditors in this regard.
- ii) The Board approved the appointment of Mr. Shrikant Mate as the Group CFO effective December 04, 2018. Mr. Shrikant Mate is a Chartered Accountant and Company Secretary by profession with over 32 years of work experience. He has held various leadership roles and has worked in various sectors viz. Manufacturing, IT and Services. Mr. Shrikant Mate has been associated with Keva for 6 years and has been working as VP-Strategy for over 3 years where he has been involved in driving Keva’s IPO and acquisitions.

**b) Material Event: Acquisition of 50% stake in Purandar Fine Chemicals Pvt. Ltd.:**

Keva Fragrances Pvt. Ltd. - wholly owned subsidiary of the Company (“KFG”) - has acquired 50% equity stake in Purandar Fine Chemicals Pvt. Ltd. (“Purandar”) today pursuant to the execution of Share Purchase Agreement and Joint Venture Agreement in this regard which were executed today.

Incorporated in year 2010, Purandar is in the business of manufacturing and trading of aroma ingredients and has manufacturing facility at Jejuri, Maharashtra with annual production capacity of 180 tons. The acquisition would allow seamless utilisation of Purandar facility together with Mahad and Vapi facilities of the group which would facilitate sharing of resources and deputation of trained personnel for quality enhancement.

Purandar’s revenues from operations for last 3 years are as under:

(Rs. in Crores)

FY 2017-18	FY 2016-17	FY 2015-16
1.72	1.60	0.94



**S H Kelkar And Company Limited**  
Lal Bahadur Shastri Marg, Mulund (West), Mumbai - 400 080. Tel : +91 22 2167 7777  
Regd. Office : Devkaran Mansion, 36, Mangaldas Road, Mumbai - 400 002. (INDIA)  
Phone : (022) 2206 96 09 & 2201 91 30 / Fax : (022) 2208 12 04  
www.keva.co.in  
CIN No. L74999MH1955PLC009593



Requisite approvals and consents in connection with the acquisition have been obtained. The acquisition is a related party transaction and the said 50% equity stake has been acquired from Mr. Kedar Vaze who held 50% equity stake in Purandar before acquisition of stake by KFG and was also a Director on the Board of Purandar. Subsequent to the acquisition of stake by KFG, he has stepped down as Director of Purandar. Mr. Kedar Vaze is a Promoter Director on the Board of the Company and KFG and is Group CEO of Keva group.

The 50% stake being 5,000 equity shares of Rs. 10/- each was purchased at a consideration of Rs. 80,60,000/- in accordance with fair valuation arrived at as per valuation report obtained from a professional valuer.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For S H Kelkar and Company Limited

  
Deepti Chandratre  
Company Secretary & Compliance Officer



**S H Kelkar And Company Limited**  
Lal Bahadur Shashtri Marg, Mulund (West), Mumbai - 400 080. Tel : +91 22 2167 7777  
**Regd. Office** : Devkaran Mansion, 36, Mangaldas Road, Mumbai - 400 002. (INDIA)  
Phone : (022) 2206 96 09 & 2201 91 30 / Fax : (022) 2208 12 04  
www.keva.co.in  
CIN No. L74999MH1955PLC009593