



(Under Corporate Insolvency Resolution Process vide Order CP (IB) No. 137/NCLT/AHM/2018 of Hon'ble NCLT, Ahmedabad Bench dated 24th August, 2018)

Ref No.: DPIL/BM/2018-19/54

Date:- 13th December,2018

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Security Code:- 522163

Subject: - Outcome of third meeting of Committee of Creditors ("CoC") of the Diamond Power Infrastructure Limited ("Corporate Debtor")

Dear Ma'am/Sir,

This is to inform you that pursuant the provisions of Regulations 18, 19 and 20 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the third meeting of Committee of Creditors ("CoC") of the Corporate Debtor was held on 6th December, 2018 at 12 P.M. at Pricewaterhousecoopers Private Limited, 1701, 17th floor, Shapath V opp, Karnavati Club Road, Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380051 *inter-alia* have voted on the following items :-

- 1) Termination of Lease entered between Winsun Industries Private Limited and DPIL

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	95.95	APPROVED
Against	0	0	
Abstained	4	4.05	
Total	18	100	

- 2) Sale of unencumbered assets

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	15	97.18	APPROVED
Against	0	0	
Abstained	3	2.82	
Total	18	100	

- 3) Extension of EOI

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	15	97.18	APPROVED
Against	0	0	
Abstained	3	2.82	

Total	18	100	
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- 4) To approve reimbursement of remuneration to the IRP which shall constitute insolvency resolution process costs (“CIRP Cost”) proportionately by the members of the CoC.

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	95.95	APPROVED
Against	0	0	
Abstained	4	4.05	
Total	18	100	

- 5) To approve reimbursement of remuneration of RP which shall constitute insolvency resolution process costs (“CIRP cost”) proportionately by the members of the CoC.

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	95.95	APPROVED
Against	0	0	
Abstained	4	4.05	
Total	18	100	

- 6) To approve reimbursement of professional fee of PricewaterhouseCoopers Private Limited and PricewaterhouseCoopers Professional Services LLP which shall constitute insolvency resolution process costs (“CIRP cost”) proportionately by the members of the CoC.

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	95.95	APPROVED
Against	0	0	
Abstained	4	4.05	
Total	18	100	

- 7) To approve reimbursement of professional fee of the two registered valuers which shall constitute insolvency resolution process costs (“CIRP cost”) proportionately by the members of the CoC

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	95.95	APPROVED
Against	0	0	
Abstained	4	4.05	
Total	18	100	

- 8) To approve reimbursement of professional fee of legal advisors, i.e. DSK legal and Pricewaterhouse and Co. LLP which shall constitute insolvency resolution process costs (“CIRP cost”) proportionately by the members of the CoC.

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	13	90.52	APPROVED
Against	1	5.43	
Abstained	4	4.05	
Total	18	100	

- 9) To approve reimbursement of professional fee of Mukund M Chitale & Co. as transaction auditor which shall constitute insolvency resolution process costs (“CIRP cost”) proportionately by the members of the CoC.

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	95.95	APPROVED
Against	0	0	
Abstained	4	4.05	
Total	18	100	

- 10) To approve reimbursement of expenses incurred towards making public announcement to notify appointment of RP and advertisement for inviting expression of interest which shall constitute insolvency resolution process costs (“CIRP cost”) proportionately by the members of the CoC.

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	95.95	APPROVED
Against	0	0	
Abstained	4	4.05	
Total	18	100	

- 11) To approve reimbursement of expenses incurred towards setting up data room services which shall constitute insolvency resolution process costs (“CIRP cost”) proportionately by the members of the CoC.

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	95.95	APPROVED
Against	0	0	
Abstained	4	4.05	
Total	18	100	

- 12) To consider and approve the insurance policy to be obtained by the RP

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	4	33.69	REJECTED
Against	10	51.71	
Abstained	4	14.60	
Total	18	100	

- 13) To approve reimbursement of day to day expenses incurred by the RP for smooth running of the CIRP which shall constitute insolvency resolution process costs (“CIRP cost”) proportionately by the members of the CoC

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	95.95	APPROVED
Against	0	0	
Abstained	4	4.05	
Total	18	100	

- 14) To approve the delegation of authority by the resolution professional during the corporate insolvency resolution process to Mr. Shivam Kaushal for the purposes of discharging his responsibility in terms of the code

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	8	63.98	REJECTED
Against	7	33.20	
Abstained	3	2.82	
Total	18	100	

Kindly acknowledge the receipt of this document.

Thanking you.

Yours faithfully,



Bhuvan Madan

Resolution Professional for Diamond Power Infrastructure Limited
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