## December 20, 2018

**Listing Department** 

**National Stock Exchange of India Limited** 

Exchange Plaza, C-1 Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai -400 051

Fax No. 022-26598238

Scrip Symbol: MEP

Corporate Relationship Department

**BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Fax No. 022-22723121/3027/2039/2061

Security Code: 539126

Sub: Disclosure for Release of Pledge in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure regarding Release of Pledge for **10 Lakhs** Equity Shares of MEP Infrastructure Developers Limited from IIFL Wealth Finance Limited on 18th December, 2018.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

Sudha D. Mhaiskar

Encl.: a/a

Copy to:

Mr. Harshad Pusalkar

Company Secretary

MEP Infrastructure Developers Ltd.

Mumbai

| Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance, release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares |                                                                    |                                                        |  |  |  |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|--------------------------------------------------------|--|--|--|--|--|--|
|                                                                                                                                                                                                                                                 | and Takeovers) Regulations, 2011                                   |                                                        |  |  |  |  |  |  |
| Name of the Target Company(TC)                                                                                                                                                                                                                  | MEP INFRASTRUCTURE DEVELOPERS LIMITED                              | MEP INFRASTRUCTURE DEVELOPERS LIMITED                  |  |  |  |  |  |  |
| Names of the stock exchanges where the shares of the target company are listed                                                                                                                                                                  | NATIONAL STOCK EXCHANGE OF INDIA LIMITED & BSE LIMITED             | NATIONAL STOCK EXCHANGE OF INDIA LIMITED & BSE LIMITED |  |  |  |  |  |  |
| Date of reporting                                                                                                                                                                                                                               | 20/12/2018                                                         | 20/12/2018                                             |  |  |  |  |  |  |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked                                                                                                                                                       | SUDHA D. MHAISKAR                                                  | SUDHA D. MHAISKAR                                      |  |  |  |  |  |  |
| Details of the creation of encumbrance/pledge:                                                                                                                                                                                                  |                                                                    |                                                        |  |  |  |  |  |  |
| Name of the promoter (s) or PACs Promoter holding in Promoter holding                                                                                                                                                                           | Details of events pertaining to encumbrance (3) Post event holding |                                                        |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                 |                                                                    |                                                        |  |  |  |  |  |  |

| Name of the promoter (s) or PACs<br>with him* | Promoter h the target o | ompany                            | Promoter holding<br>already encumbered<br>(2) |                                   | Details of events pertaining to encumbrance (3) |                                                               |                                                                             |                                                                   |         |                          | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] |          |                                |
|-----------------------------------------------|-------------------------|-----------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------|---------|--------------------------|---------------------------------------------------------------------------------------------------------|----------|--------------------------------|
|                                               | Number                  | % of<br>total<br>share<br>capital | Number                                        | % of<br>total<br>share<br>capital | Type of event (creation / release / invocation) | Date of creation/<br>release/<br>invocation of<br>encumbrance | Type of encumbrance<br>(pledge/lien/non<br>disposal<br>undertaking/ others) | Reasons for encumbrance                                           | Number  | % of<br>share<br>capital | Name of the entity in whose favor<br>shares encumbered ***                                              | Number   | % of total<br>share<br>capital |
| Ideal Toll & Infrastructure Pvt. Ltd.         | 29940407                | 16.32                             | 5750000                                       | 3.13                              |                                                 | -                                                             | •                                                                           | -                                                                 | 7/20    | 100                      | *                                                                                                       | - 8      | 540                            |
| A J Tolls Private Limited                     | 32317767                | 17.62                             | 20699775                                      | 11.28                             | •                                               |                                                               | -                                                                           |                                                                   |         | (S)                      | 2                                                                                                       |          |                                |
| Dattatray P Mhaiskar (1)                      | 1025000                 | 0.56                              | NIL                                           | NIL                               |                                                 |                                                               |                                                                             |                                                                   | 200     | æ.                       | *                                                                                                       |          |                                |
| Sudha Dattatray Mhaiskar                      | 26454180                | 14.42                             | 15318591                                      | 8.35                              | Release                                         | 18/12/2018                                                    | Pledge                                                                      | Third party pledge for loan<br>taken by<br>Mr. Jayant D. Mhaiskar | 1000000 | 0.55                     | IIFL Wealth Finance Limited                                                                             | 14318591 | 7.80                           |
| Jayant Dattatray Mhaiskar (2)                 | 14358546                | 7.83                              | 14197246                                      | 7.74                              | *                                               |                                                               |                                                                             |                                                                   | 180     | (2)                      |                                                                                                         | +:       |                                |
| Anuya Jayant Mhaiskar                         | 14655252                | 7.99                              | 14389000                                      | 7.84                              | · ·                                             |                                                               | •                                                                           |                                                                   |         | 380                      |                                                                                                         | ±:       | 200                            |
| Vidyalaxmi Vijay Kshirsagar                   | 571428                  | 0.31                              | 441134                                        | 0.24                              | •                                               |                                                               | -                                                                           |                                                                   |         |                          | 2                                                                                                       |          | 157                            |

SUDHA D. MHAISKAR Place : MUMBAI

Date: 20/12/2018

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

<sup>\*\*\*</sup>This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

<sup>(1)</sup> Including joint hoilding with Mrs. Sudha D. Mhaiskar

<sup>(2)</sup> Including joint hoilding with Mrs. Anuya J. Mhaiskar