

entertainment network (India) limited

Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

December 21, 2018

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400001	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
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BSE Scrip Code: 532700/ Symbol: ENIL

Sub: Disclosure under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sirs,

The Committee of the Directors (Bidding and Merger & Acquisition Committee) of the Company ('ENIL' / 'the Company') at its meeting held on December 21, 2018, approved the Company's foray into the United States (US) Radio market.

The proposed foray will involve the following:

- a) Incorporation of one or more wholly owned subsidiaries in the US to enter in to Time Brokerage arrangements involving AM frequencies and FM translators in key US markets to broadcast radio programmes and content that target primarily the South Asian community in the US.
- b) Brand and Content licensing arrangement with one or more radio operators to broadcast Mirchi's radio programmes that target primarily the South Asian Community. The Brand and Content licensing arrangement will be entered into directly by ENIL and does not currently involve any financial commitments by the Company and will not have any immediate material impact on the Company's financials.

As on date, no definitive binding agreements or arrangements of any nature whatsoever have been entered in to by the Company. Further disclosure/s will be made as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at appropriate time/s.

Yours truly,

For **Entertainment Network (India) Limited**



N. Subramanian

Executive Director & Group CFO

(DIN: 03083775)