

To,

Corporate Relations Department BSE Limited, 1 st Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001.	The Market Operations Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Date: 28th December, 2018

Dear Madam / Sir,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Intimation under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into a Securities Purchase Agreement to acquire 86% of the Equity Shares of Rockfirst Real Estate Limited thereby making it a wholly-owned subsidiary of the Company. Further the Company has also, through its wholly-owned subsidiary Peninsula Holding and Investment Private Limited (PHIPL) entered into Securities Purchase Agreements to acquire 86% Equity shares of Goodhome Realty Limited and Truewin Realty Limited thereby making them step-down wholly-owned subsidiaries of the Company. The details of the acquisitions are mentioned below:

Sr. No	Particulars	Details		
1.	Name of the target entity	Goodhome Realty Limited	Truewin Realty Limited	Rockfirst Real Estate Limited
	Size (Net worth/ Assets) as per last Balance Sheet	Rs. 18.97 Cr. [the networth is negative by (Rs. 20.57 Cr.) excluding deemed equity of Rs. 39.54 Cr. arising due to transition to IndAS.]	Rs. -48.26 Cr. [the networth excluding deemed equity of Rs. 11.15 Cr. arising due to transition to IndAS is negative by (Rs.59.42 Cr.)]	Rs. -141.31 Cr. [the networth excluding deemed equity of Rs. 17.20 Cr. arising due to transition to IndAS is negative by (Rs.158.51 Cr.)]
	Turnover as per last Balance Sheet	Rs. 73.21 Crores	Rs. 4.39 Crores	Rs. 23.02 Crores
2.	Whether the transaction is RPT and whether there is any existing interest	This is not a Related Party transaction. The Company through its subsidiary PHIPL already held 14% of the Equity Shares of Goodhome Realty Limited. The transaction is done at	This is not a Related Party transaction. The Company through its subsidiary PHIPL already held 14% of the Equity Shares of Truewin Realty Limited. The transaction is done at	This is not a Related Party transaction. The Company already held 14% of the Equity Shares of Rockfirst Real Estate Limited. The transaction is done at "arms-

PENINSULA LAND LIMITED

1, Peninsula Spenta,
 Mathuradas Mills,
 Senapati Bapat Marg,
 Lower Parel, Mumbai 400 013.
 India.

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 Email : info@peninsula.co.in
 URL : www.peninsula.co.in
 CIN NO. L17120MH1871PLC000005



		“arms-length.”	“arms-length.”	length.”
3.	Industry of the acquired Company	Real Estate and Construction.	Real Estate and Construction.	Real Estate and Construction.
4.	Objects and effects of acquisition	Enhancement of interest in Real Estate Project Company.	Enhancement of interest in Real Estate Project Company.	Enhancement of interest in Real Estate Project Company.
5.	Indicative time period	27 th December, 2018.	27 th December, 2018.	27 th December, 2018.
6.	Nature of Consideration and details	Cash Consideration.	Cash Consideration.	Cash Consideration.
7.	Cost of acquisition	Rs. 860/- (Rupee Eight Hundred and Sixty only)	Rs. 860/- (Rupee Eight Hundred and Sixty only)	Rs. 860/- (Rupee Eight Hundred and Sixty only)
8.	Number of Shares and Percentage of holding	86,000 Equity Shares amounting to 86% of the Share Capital of the Company.	86,000 Equity Shares amounting to 86% of the Share Capital of the Company.	86,000 Equity Shares amounting to 86% of the Share Capital of the Company.
9.	Brief background about the acquired company:			
a.	Line of business	Real Estate and Construction	Real Estate and Construction	Real Estate and Construction
b.	Date of incorporation	05/08/2008	04/09/2008	09/05/2008
c.	Last three year's turnover	2015-16 : Nil 2016-17 : Rs. 130.74 Crores 2017-18 : Rs. 73.21 Crores	2015-16 : Rs. 35.47 Crores 2016-17 : Rs. 2.80 Crores 2017-18 : Rs. 4.39 Crores	2015-16 : Nil 2016-17 : Rs. 32.71 Crores 2017-18 : Rs. 23.02 Crores
d.	Country of presence	India	India	India

Request you to kindly take the above on record.

Yours Sincerely,
For Peninsula Land Limited



Rajashekhar Reddy
 Company Secretary



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