



AXIS/CO/CS/717/2018-19

3rd December 2018

Shri Kautuk Upadhyay
The Chief Manager (Listing & Compliance)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
of No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051

Shri Khushro Bulsara
The Deputy General Manager (Listing)
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai- 400 001

NSE Code: AXISBANK

BSE Code: 532215

Dear Sir(s),

SUB.: NEWS CLARIFICATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (THE LISTING REGULATION)

This has reference to your email dated 3rd December 2018, seeking clarification with respect of the news item appearing in today's Business Standard, titled "IT dept probing Axis Bank staff for allegedly facilitating benami deals".

In this connection, we would like to inform you that the matter reported in certain sections of the media pertains to a complaint received by the Bank in March 2018, referring to incidents of an earlier period. An internal inquiry in this regard has already been conducted by the Bank.

In case there are any queries from the Income Tax authorities in the said matter, the Bank, as always, shall fully cooperate with the concerned authorities. The Bank has always adhered to the highest standards of regulatory compliance and will continue to work towards maintaining a strict code of conduct in all spheres of business that it undertakes.

We hope the above clarifies the matter.

Thanking you.

Yours sincerely,
For Axis Bank Limited


Girish V. Koliyote
Company Secretary

