

12th December 2018

The BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: **Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Re: Target Company: Hindustan Construction Company Ltd. (HCC)

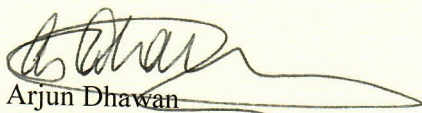
We are enclosing herewith, in the prescribed form, the Disclosure required to be made in terms of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as a Member of the Promoter Group of Hindustan Construction Company Ltd.

Please acknowledge receipt.

Thanking you,

Yours sincerely,

For Arya Capital Management Pvt. Ltd


Arjun Dhawan
Director



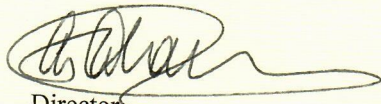
CC: Hindustan Construction Company Ltd.

Arya Capital Management Private Limited

Format for disclosure by the Promoter(s) to the Stock Exchanges and to Target Company for encumbrance of shares/invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target company (TC)				Hindustan Construction Company Ltd. (HCC)			
Name of the Promoter(s) on whose shares encumbrance was created /invoked/released (tick the relevant one)				Arya Capital Management Pvt. Ltd			
Date of reporting				12 th December 2018			
Names of the stock exchanges where the shares of the target company are listed				The BSE Ltd National Stock Exchange of India Ltd			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien) or other-give details
Names	No.	%of total share capital	Type-creation/ invocation/ release	Date (s)	Number	%of Total share capital	
Arya Capital Management Pvt. Ltd	11,00,000	0.11	Creation of pledge on 11,00,000 equity shares of Re.1/- each	12-12-18	Nil	0	In terms of Debenture Trust Deed dated 10 th December, 2018 entered by Arya Capital Management Pvt. Ltd (Company) with IDBI Trusteeship Services Limited, the existing Equity shares held by the Company in Hindustan Construction Company Ltd have to be pledged in favour of IDBI Trustee, the Debenture Trustee for Debenture holders

For Arya Capital Management Pvt. Ltd


Director
Mumbai, 12th December, 2018

