

31st December, 2018



BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort, Mumbai- 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex, Mumbai – 400 051

Dear Sir / Madam,

Ref: BSE Scrip code: 500302, 912459
NSE Symbol: PEL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that ICRA Limited has assigned credit rating for following instruments of the Company:

Rating Agency	Instrument	Rated Amount (Rs. in crore)	Rating Assigned
ICRA Limited	Long Term Principal Protected Market Linked Debentures	200.00	PP-MLD [ICRA] AA (stable); assigned
		300.00	Provisional PP-MLD [ICRA] AA (stable); assigned

Thanking you.

Yours faithfully,
For **Piramal Enterprises Limited**

Leonard D'Souza
Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Mag, Kurla (West), Mumbai 400 070 India
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