

22nd December, 2018

BSE Limited
1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort, Mumbai- 400 001

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Mumbai – 400 051

Dear Sir / Madam,

Ref:

BSE Scrip code: 500302, 912459

NSE Symbol: PEL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that ICRA Limited has enhanced its credit rating [ICRA] AA (Stable) limit from Rs.11,100 crores to Rs.14,100 crores for Non-convertible Debentures instruments.

Thanking you.

Yours faithfully, For Piramal Enterprises Limited

Leonard D'Souza Company Secretary