



24th December, 2018

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400051

Scrip Code: 539254

Scrip Code: ADANITRANS

Dear Sir,

Sub: Acquisition of “Obra-C Badaun Transmission Limited”

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to our submission of Press Release dated 3rd December, 2018, we would like to inform that the Company has acquired 100% Equity Share Capital of Obra-C Badaun Transmission Limited (OCBTL) from PFC Consulting Limited (PFCCL).

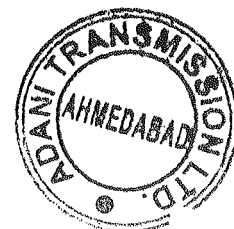
OCBTL was incorporated in August, 2018 by PFCCL to build, own, operate and maintain the transmission project in the State of Uttar Pradesh. The project “Obra-C Badaun Transmission Limited” has approx. 625 ckt kms of line at voltage levels of 765 kV and 400 kV. This project is primarily being constructed to establish Transmission System for Evacuation of Power from 2X660MW Obra-C Thermal Power Project with associated transmission lines. This project has been awarded to the Company through Tariff Based Competitive Bidding Process.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none">• Obra-C Badaun Transmission Limited• Authorised & Paid-up Share Capital: Rs. 1,00,000/-• Turnover : Nil (yet to commence business operations)

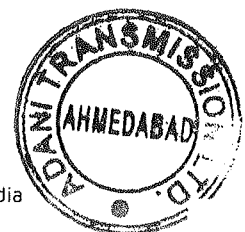
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CIN: L40300GJ2013PLC077803

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Registered Office: Adani House, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

Sr. No.	Particulars	Details	
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No	
c)	Industry to which the entity being acquired belongs.	Electric Utilities (Transmission Service Provider)	
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company has acquired OCBTL from PFCCL pursuant to tariff based competitive bidding process carried out by PFCCL to build, own, operate and maintain the transmission project in the state of Uttar Pradesh. Pursuant to this acquisition OCBTL has become a Wholly Owned Subsidiary of the Company .	
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable	
f)	Indicative time period for completion of the acquisition.	Completed	
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash	
h)	Cost of acquisition or the price at which the shares are acquired.	Equity Shares are acquired at a face value i.e, Rs. 10/- each per share.	
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	No. of Equity Shares Acquired	% of Holding
		10,000	100%



Sr. No.	Particulars	Details
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>OCBTL is an SPV Company incorporated by PFCCCL to build, own, operate and maintain the transmission project in the State of Uttar Pradesh.</p> <p>OCBTL was incorporated on 9th August, 2018.</p> <p>Since, OCBTL was incorporated on 9th August, 2018, history of last 3 years' turnover is not applicable.</p> <p>OCBTL is having presence in India.</p>

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Adani Transmission Limited**



Jaladhi Shukla
Company Secretary

