

# ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

REGISTERED OFFICE: "CAPITAL PLACE",

OLD No.50, NEW No.16, SOUTH BOAG ROAD, T NAGAR, CHENNAI - 600 017

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AFSL/BSE/114/2018

December 7, 2018

To,

BSE Limited

Corporate Relationship Department

P.J. Towers, Dalal Street

Mumbai - 400 001

***Sub: Outcome of the Board Meeting held on December 07, 2018 to consider the proposal of Voluntary Delisting of equity shares of the Company received from the promoter and Promoter Group.***

Scrip Code: 511756

Dear Sir / Madam,

With reference to our letter dated December 04, 2018, intimating you of the convening of the meeting of the Board of Directors of the company to inter alia to consider the delisting proposal. In this regard, the Board of Directors of the Company at its meeting held today i.e. December 07, 2018 has taken the following decisions:

1. The Board noted and placed on record the intention letter dated December 1, 2018 received from Mr. K. V. Aiyappan, Promoter representing the Promoter and Promoter Group expressing their intention to voluntarily delist the equity shares of the Company from the stock exchanges where its equity shares are listed , i.e. BSE Limited, in compliance with the provisions of the SEBI (Delisting of Equity Shares) Regulations, 2009 (the "Delisting Regulations");
2. The Board further noted that in terms of Regulation 8 of the Delisting Regulations, the proposal for delisting is required to be approved by the Board of Directors of the Company after taking into account a due diligence report from a Merchant Banker appointed for the



purpose of preparing such due diligence report. The Board appointed M/s MPA Financial as Merchant Banker to carry out due diligence in terms of Regulation 8(1)(ii) of the Delisting Regulations; and

3. Authorization to Mr. P Sankaran, Executive Director of the Company to provide all necessary documents to the merchant banker and / or the Promoters and the Intermediaries so appointed.

The Board will again meet after the receipt of the due diligence report from Merchant Banker.

The aforesaid meeting of Board commenced at 10.00 A.M and concluded at 02.15 P.M.

We request you to take the above information on record and do the needful.

Thanking you.

**For Abirami financial Services (India) Limited**



**(P Sankaran)**

**Executive Director**

**DIN 00404210**

