



SAGAR DIAMONDS™

E: accounts@sagardiamonds.com

W: www.sagardiamonds.com

Registered Office:

Plot No. 193, Unit No. 101
Surat Special Economic Zone
Sachine, Surat 394230
T: +91 (261) 2397 866

U36912GJ2015PLC083846

Corporate Office:

304, Prasad Chambers
Opera House, Mumbai 400 004
T: +91 (22) 2367 4044

Date: 14th December, 2018

To,

BSE Limited

Corporate Services Department
P J Towers,
Dalal Street,
Fort Mumbai-400001

Subject: Intimation of Appointment & Resignation of Chief Financial Officer.

Scrip Code: 540715

Dear Sir/Madam

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Sachin Ashok Dhobale, Chief Financial Officer (CFO) of the company has resigned from the position of CFO of the Company with effect from 13th December, 2018 due to personal reasons.

Further based on the recommendations of Nomination & Remuneration Committee of Board, we wish to notify that Mr. Vaibhav Dipak Shah who is already a managing director of the Company has been appointed as Chief Financial Officer (CFO) of the Company with effect from December 13, 2018.

The details required under regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure-A. Brief Profile of Mr. Vaibhav Dipak Shah is given in Annexure-B hereunder.

We request you to kindly take the above on record.

For Sagar Diamonds Limited


Company Secretary





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Annexure A

S no	Name of key managerial Personnel	Reason of Change	Date of Appointment/resignation	Brief Profile of CFO
1	Mr.Sachin Ashok Dhobale	Resigned due to personal Reasons	13 th December,2018	--
2	Mr.Vaibhav Dipak Shah	Appointed due to resignation of CFO Mr. Sachin Ashok Dhobale	13 th December,2018	As per Annexure A

Annexure B

Brief Profile of Mr.Vaibhav Dipak Shah

Mr. Vaibhav Dipak Shah, aged 33 years is a Commerce graduate from Mumbai University, is having vast specialised experience of more than 10 years in the field of Diamond and Jewellery. He is watching overall performance of the company including successfully implementing company policy, developing strategic plans, controlling finance etc. Presently, before assuming office of the Chief Financial Officer of the Company, Mr. Vaibhav Dipak Shah is also associated with the Company, holding position of Managing Director.

