

December 12, 2018

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.	To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.
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Sub: Grant of Stock Options under Employee Stock Option Scheme 2018

Ref: Scrip Code – 501150 and NSE Scrip Code: - CENTRUM

Dear Sir/Madam,

We wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has, vide Circular Resolutions passed by its Members on December 12, 2018, approved the grant of 2,50,000 (Two Lacs Fifty Thousand Only) Stock Options to eligible employee under the Employee Stock Option Scheme 2018 ("ESOP 2018"/ "PLAN").

The above grants are subject to the provisions of ESOP 2018 of the Company. In terms of the above grant:

- i) each Stock Option is convertible into one equity share (face value of Rs. 1/- each) of the Company upon vesting, at an exercise price which shall be determine by the Board/Committee/Trust at the time of vesting of option;
- ii) all Stock Options shall vest after one year of the date of the grant in the manner given herein below:
 - a) At the end of Year 1 from the Grant Date: 20 (Twenty)% of total options granted.
 - b) At the end of Year 2 from the Grant date : 20 (Twenty)% of total options granted.
 - c) At the end of Year 3 from the Grant date: 20 (Twenty)% of total options granted.
 - d) At the end of Year 4 from the Grant date: 20 (Twenty)% of total options granted.
 - e) At the end of Year 5 from the Grant date: 20 (Twenty)% of total options granted.
- iii) Stock Options shall be exercisable within a period of five years from the each Grant date.

Please take the above on record and acknowledge receipt of the same.

Thanking You,

Yours Faithfully,
For Centrum Capital Limited

Alpesh Shah
Alpesh Shah
Company Secretary

