



PREMIER LTD.

December 31, 2018

BSE Ltd. Floor 25, P.J. Towers Dalal Street Mumbai – 400 001 [Scrip Code No.500540]	The Manager Listing Department National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block-G Bandra –Kurla Complex Bandra (East) Mumbai – 400 051 [Scrip Symbol: PREMIER]
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Dear Sirs,

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

The Company has been making regular disclosures in its quarterly results with regard to its overall restructuring, including the monetization of its real estate, in order to reduce the overall debt as well as infuse funds for operational needs.

In this context the Company has, with the consent of its secured lenders, entered into a term sheet for the sale of its property at Chinchwad, Pune, with Runwal Realty Pvt.Ltd. The proposed transaction is subject to definitive documentation, several regulatory, judicial and other approvals as well as certain other conditions.

This will entail relocation of the existing operations to a new site at Chakan, for which the Company has already initiated various actions.

The proceeds from such a sale would be utilized substantially to reduce the Company's debts, fund labour, statutory, relocation and other operating dues.

Further announcements will be made at an appropriate stage.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Premier Ltd.

Ramesh M. Tavhare
Head (Legal) & Company Secretary