



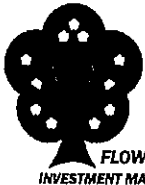
FLOWERING TREE
INVESTMENT MANAGEMENT PTE. LTD.

The C.R.D,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

6 December 2018

RE: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	SHANKARA BUILDING PRODUCTS LIMITED		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Flowering Tree Investment Management Pte. Ltd. 2. Ashoka Pte. Ltd. 3. Arjuna Fund Pte. Ltd.		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange 2. National Stock Exchange		
5	Details of the acquisition of Shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting	1,585,490	6.94%	6.94%
	b) Voting rights (VR) otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	Total (a+b+c)	1,585,490	6.94%	6.94%



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	<u>Details of acquisition</u> a) Shares carrying voting b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	127,000	0.56%	0.56%
	Total (a+b+c)	127,000	0.56%	0.56%
	<u>After the acquisition under consideration, holding of:</u> a) Shares carrying voting b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,712,490	7.49%	7.49%
	Total (a+b+c)	1,712,490	7.49%	7.49%
6	Mode of acquisition (e.g. open market / public issue/ rights issue / preferential allotment / inter-se transfer, etc.)	Open market		
7	Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	05 December 2018		
8	Equity share capital / total voting capital of the TC before the said acquisition	6.94%		
9	Equity share capital / total voting capital of the TC after the said acquisition	7.49%		
10	Total diluted share/voting capital of the TC after the acquisition	7.49%		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Authorized Signatory

Syikin Jaffar

Director of Operations

Flowering Tree Investment Management Pte. Ltd.

The Manager for Ashoka. Pte. Ltd. and Arjuna Fund Pte. Ltd.

Flowering Tree Investment Management Pte. Ltd. | 83 Tras Street, Singapore 079022

Tel: (65) 6304 3000 Fax: (65) 6491 1230

Reg. No. 200816948M