

**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

7th December, 2018

Bombay Stock Exchange Ltd
P J Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI for INDIABULLS REAL ESTATE LTD (IBREL)

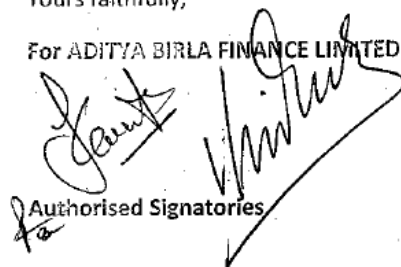
We are enclosing Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information please.

Thanking you,

Yours faithfully,

For ADITYA BIRLA FINANCE LIMITED


Authorized Signatories

Encl: As above

CC:- INDIABULLS REAL ESTATE LTD (IBREL)

Aditya Birla Finance Ltd.

Gcorp Tech Park, 5th Floor, Ghodbunder Road,
Next to Hypercity Mall, Thane 400 601.

www.edityabirlafinance.com

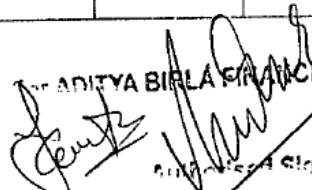
Registered Office:

Indian Rayon Compound, Veraval,
Gujarat - 362 266

CIN: U65990GJ1991PLC064603

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INDIABULLS REAL ESTATE LTD (IBREL)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ADITYA BIRLA FINANCE LTD		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	23254235	5.1598%	
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	23254235	5.1598%	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	15000000	3.3272%	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	15000000	3.3272%	


 ADITYA BIRLA FINANCE LTD
 Authorized Signatory

Aditya Birla Sun Life Pension Management Ltd.
 (Formerly known as Birla Sun Life Pension Management Ltd.)
 +91 22 6723 9100 | (F) +91 22 6723 9386
 care.pensionfunds@adityabirlacapital.com | www.adityabirlasunlifepensionmanagement.com
Correspondence & Registered Office: One Indiabulls Centre, Tower 1, 16th Floor,
 Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013
 CIN: U66000MH2015PLC260801



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<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	38,254,235	8.4870%	
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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The Shares have been pledged against loan given by the pledgee		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07/12/2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	901,360,578 Equity Share Capital Divided into 450,680,289 Equity Shares of Rs. 2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	901,360,578 Equity Share Capital Divided into 450,680,289 Equity Shares of Rs. 2/- each.		
Total diluted share/voting capital of the TC after the said acquisition	901,360,578 Equity Share Capital Divided into 450,680,289 Equity Shares of Rs. 2/- each.		


(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 07/12/2018

For ADITYA BIRLA FINANCE LTD

 Authorised Signatory

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