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BASF India Limited, Mumbai - 400 051, India

December 31, 2018

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Re: Transfer of BASF India's Pigments business to BASF Colors & Effects India Private Limited

We refer to our letter dated 30th October, 2018 wherein we had intimated about the transfer of the pigments business of the Company to BASF Colors & Effects India Private Limited, a 100% subsidiary of BASF Colors & Effects GmbH, Germany, with the closing expected by the end of year 2018.

We now wish to inform you that the said closing has taken place and consequently, the pigments business of the Company would stand transferred to BASF Colors & Effects India Private Limited with effect from 1st January, 2019.

The Company has received an aggregate sum of Rs. 19 crores (based on Independent Valuation Report) from BASF Colors & Effects India Private Limited towards the consideration for the sale of the pigments business.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

cc: The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Registered Office
BASF India Limited
The Capital
'A' Wing, 1204-C, 12th Floor,
Plot No. C - 70, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051, India

Tel +91 22 6278 5600

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