

PAYAL AGRAWAL
391, S.N.ROY ROAD,
KOLKATA- 700038

Date: 13th December 2018

The Secretary,
BSE Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai-400001

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400051

The Company Secretary
Manaksia Steels Limited
8/1, Lal Bazar Street,
Bikaner Building, 3rd Floor
Kolkata- 700001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011

In accordance with the provisions of Regulation 29 (2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I hereby inform you that I have acquired through market purchase 1351148 nos. equity shares of Manaksia Steels Limited from 26.10.2018 to 11.12.2018 which in aggregate exceeds two percent of total shareholding or voting rights in the Company.

Accordingly, in compliance with the aforesaid regulations, I am enclosing herewith the requisite disclosure for your information and record.

Thanking You.

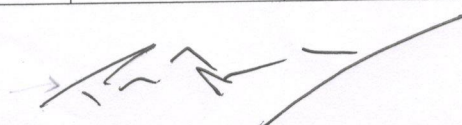
Yours Faithfully,


Payal Agrawal

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MANAKSIA STEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PAYAL AGRAWAL		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	6610770	10.0875	10.0875
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	6610770	10.0875	10.0875
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1351148	2.0617	2.1067
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer.	--	--	--
e) Total (a+b+c+/-d)	1351148	2.0617	2.0617



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7961918	12.1493	12.1493
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
Total (a+b+c+d)	7961918	12.1493	12.1493
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Market Purchase		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26-10-2018 to 11-12-2018		
Equity share capital / total voting capital of the TC before the said acquisition/sale	6,55,34,050 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	6,55,34,050 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	6,55,34,050 equity shares of Re. 1/- each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Payal Agrawal

Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date: 13/12/2018