



AN ISO 9001 : 2015 COMPANY

Dhanuka Agritech Limited



Online

Date: 20th December, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051

Bombay Stock Exchange of India Ltd.
Corporate Relationship Department
1st Floor New Trading, Rotunda Building,
P J Towers, Dalal Street Fort,
Mumbai- 400 001

Ref: Symbol- DHANUKA

Scrip Code: 507717

Sub: Outcome of the Buy-Back Committee Meeting held on 20th December, 2018

Dear Sir,

In furtherance to disclosures made on 14th November, 2018 and notice for Buy Back Committee dated 13th December, 2018, this is to inform your that the Buy-Back Committee of Board of Directors of the Company at its Meeting held on 20th December, 2018, which commenced at 3:00 p.m. and concluded at 3:30 p.m., inter alia, have determined the Final Buy-Back Price of Rs. 550/- (Rupees Five Hundred and Fifty Only) (the "**Buy-Back Price**") and the final amount for Buy-Back to be Rs. 82,50,00,000 (Rupees Eighty Two Crores and Fifty Lakhs Only) (the "**Buy-Back Size**") (representing up to 13.12% of the aggregate paid-up Equity Share Capital and free reserves as per the latest Audited Standalone Financial Statements of the Company as on 31st March, 2018) excluding the transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty etc. with the Buy-Back price of Rs. 550/- (Rupees Five Hundred and Fifty Only) and Buy-Back Size of Rs. 82,50,00,000 (Rupees Eighty Two Crores and Fifty Lakhs Only), the total number of shares to be bought back in the Buyback shall be 15,00,000 Equity Shares, representing about 3.06% of the total issued and paid-up Equity Capital of the Company as on March 31, 2018. The aforesaid terms of Buy-Back are within the maximum limits approved by the Board of Directors at its Board Meeting held on November 14, 2018 and as approved by shareholders by Special Resolution, through Postal Ballot, results of which were declared on 20th December, 2018.

For Dhanuka Agritech Limited


Jyoti Verma
Company Secretary
FCS- 7210

