

MYSTIC ELECTRONICS LIMITED

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400058
Tel.: 26778155 ; Fax: 26781187 CIN: L72300MH2011PLC221448
Email: electronics.mystic@gmail.com Website: www.mystic-electronics.com

28th December, 2018

The Secretary BSE Limited ✓ Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	The Secretary The National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Board of Directors, Visagar Polytex Limited, 907/908, Dev Plaza, S.V. Road, Andheri (w), Mumbai - 400 058
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Sub: - Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith the disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records.

Kindly take the same on record and oblige.

Yours faithfully,

For Mystic Electronics Limited
For Mystic Electronics Limited



Director/Authorized Signatory
Krishan Raghunath Prasad Khadaria

Director

DIN: 00219096

Encl.: As above

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Visagar Polytex Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ol style="list-style-type: none"> 1. Mystic Electronics Limited (Acquirer) 2. Attribute Shares & Securities Private Limited (PAC) 3. Forever Flourishing Finance & Investments Private Limited (PAC) 4. Golden Meadows Export Private Limited (PAC) 5. Kashish Multi Trade Private Limited (PAC) 6. Kasturi Overseas Private Limited (PAC) 7. Laxmiramuna Investments Private Limited (PAC) 8. Nouveau Global Ventures Limited (PAC) 9. Mukta Agriculture Limited (PAC) 		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange.		
Details of the acquisition as follows	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
	<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>		
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
1. Mystic Electronics Limited	35,00,000	-	1.05
2. Attribute Shares & Securities Private Limited	25,00,000	-	0.74
3. Forever Flourishing Finance & Investments Private Limited	25,00,000	-	0.74
4. Golden Medows Export Private Limited	25,00,000	-	0.74
5. Kashish Multi Trade Private Limited	25,00,000	-	0.74
6. Kasturi Overseas Private Limited	25,00,000	-	0.74
7. Laxmiramuna Investments Private Limited	25,00,000	-	0.74
8. Nouveau Global Ventures Limited	25,00,000	-	0.74
9. Mukta Agriculture Limited	25,00,000	-	0.74
Total (a+b+c+d)	2,35,00,000	-	6.97
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired			
1. Mystic Electronics Limited	35,00,000	1.29	1.05
2. Attribute Shares & Securities Private Limited	25,00,000	0.93	0.74
3. Forever Flourishing Finance & Investments Private Limited	25,00,000	0.93	0.74
4. Golden Medows Export Private Limited	25,00,000	0.93	0.74
5. Kashish Multi Trade Private Limited	25,00,000	0.93	0.74
6. Kasturi Overseas Private Limited	25,00,000	0.93	0.74
7. Laxmiramuna Investments Private Limited	25,00,000	0.93	0.74
8. Nouveau Global Ventures Limited	25,00,000	0.93	0.74
9. Mukta Agriculture Limited	25,00,000	0.93	0.74
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+-d)	2,35,00,000	8.73	6.97

<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
1. Mystic Electronics Limited	35,00,000	1.29	1.05
2. Attribute Shares & Securities Private Limited	25,00,000	0.93	0.74
3. Forever Flourishing Finance & Investments Private Limited	25,00,000	0.93	0.74
4. Golden Medows Export Private Limited	25,00,000	0.93	0.74
5. Kashish Multi Trade Private Limited	25,00,000	0.93	0.74
6. Kasturi Overseas Private Limited	25,00,000	0.93	0.74
7. Laxmiramuna Investments Private Limited	25,00,000	0.93	0.74
8. Nouveau Global Ventures Limited	25,00,000	0.93	0.74
9. Mukta Agriculture Limited	25,00,000	0.93	0.74
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	2,35,00,000	8.73	6.97
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	28 th December, 2018		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 24,62,00,534 consisting of 24,62,00,534 Equity shares of Rs. 1/- Each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 26,97,00,534 consisting of Rs. 26,97,00,534 Equity shares of Rs. 1/- Each. (24,62,00,534 Equity		

	shares+2,35,00,000 Conversion of Warrants into shares)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 33,62,00,534 consisting of 33,62,00,534 Equity shares of Rs. 1/- Each. (24,62,00,534 Equity shares+9,00,00,000 Convertible Warrants)

For Mystic Electronics Limited
For Mystic Electronics Limited


Krishan Raghunath Prasad Khadaria
DIN: 00229598
Director

Place: Mumbai
Date: 28.12.2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.