

27th December, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai - 400 051.

Dear Sir / Madam,

Ref: BSE Scrip code: 500302, 912459
NSE Symbol: PEL

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Outcome of Committee meeting

Issue of privately placed secured Non-Convertible Bonds upto Rs.400 crores with an option to retain over-subscription of upto Rs.200 crores, aggregating the total issue size to Rs.600 crores.

Kindly refer to our letter dated 21st December, 2018 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors held today, the Committee approved the issue of secured Non-Convertible Bonds on private placement basis as per the details mentioned in Annexure A. These Non-Convertible Bonds are proposed to be listed on Wholesale Debt Market segment of NSE.

The meeting commenced at 9:15 a.m. and concluded at 9:45 a.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For **Piramal Enterprises Limited**



Ninad Navalkar

Vice-President - Finance

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
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Annexure A

Details of the Non-Convertible Bonds

Security Name	9.70% Piramal Enterprises Limited 2021
Size of the issue	Rs. 400 crore (Rupees Four Hundred Crores) with green shoe option of Rs.200 crores such that the total value shall not exceed Rs. 600 crores.
Listing	The Non-Convertible Bonds are proposed to be listed on Wholesale Debt Market segment of NSE
Tenure of the instrument	36 Months
Interest/Coupon Rate	N.A.
Security	<ol style="list-style-type: none"> 1. A first ranking exclusive pledge over the Securities held by the Security Provider. 2. A first ranking pari passu charge by way of hypothecation over the Hypothecated Properties of the Company. 3. A first ranking exclusive charge by way of hypothecation over the Hypothecated Properties of the Security Provider.
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of redemption	Redemption date 28 th December, 2021, at par



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