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Ref.No.OIL/SEC/32-33/NSE-BSE/Reg.30 Dated: 04.12.2018

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 Scrip: OIL BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip: 533106

Sub: Press Release on Induction of Cyclic Steam Stimulation Technology

Ref; Reg 30 of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, the Press Release on the subject is submitted for your information please.

Yours faithfully, Oil India Limited

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( (S.K.Senapati) Company Secretary

Encl: As above



## PRESS NOTE

## Induction of Cyclic Steam Stimulation Technology – A Breakthrough by OIL

Oil India Limited (OIL) successfully commissioned the Cyclic Steam Stimulation (CSS) Technology in the well BGW – 8 in Baghewala PML of Rajasthan for extraction of heavy crude oil for the first time in India. The project was commissioned under the guidance of Dr. John Belgrave of M/s Belgrave Oil & Gas Corporation, a Canada based consulting agency.

As part of the Pilot Project, CSS will be implemented in 2(two) more wells followed by field scale implementation and will also be applied to assess the potential of other similar reservoirs.

This technique will ensure enhancement of production from this field.

