

Dated 07.12.2018

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Steel Strips Wheels Limited
SCO 49-50, Sector 26,
Madhya Marg, Chandigarh.


Sub: Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of ~~30581~~ equity shares of Steel Strips Wheels Limited.

Sir,

Enclosed Please find necessary disclosures as required under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of ~~30581~~ equity shares of Steel Strips Wheels Limited.

Kindly take the same on your records.

Thanking you,
Yours faithfully


(Sunena Garg)
Encl: as above

ANNEXURE - 1

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition			
Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SUNENA GARG - Acquirer PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition /disposal/holding of shares/voting rights/holding of the Acquirer and PAC as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights : Sunena Garg	6500	0.04	0.04
Other Promoters	4352081	27.93	26.65
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) *	4625833	29.69	28.33
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(Sunena Garg)	750000	4.81	4.59
e) Total (a+b+c+d)	9734414	62.48	59.61
Details of acquisition			
a) Shares carrying voting rights acquired	30561	0.20	0.19
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C acquired - Sunena Garg (Promoter)			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	30561	0.20	0.19
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights :Sunena Garg	37061	0.24	0.23
Other Promoters	4352081	27.93	26.65
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C after acquisition - Sunena Garg (Promoter)	750000	4.81	4.59
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	4625833	29.69	28.33
e) Total (a+b+c+d)	9764975	62.68	59.80
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter se transfer/ encumbrance, etc).	Open Market		
Salient fetures of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Acquired equity shares of Rs. 10/- each of Steel Strips Wheels Limited (Target Company) from Open Market.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	05.12.2018 -14484 06.12.2018 - 16077		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 155802700/- dividend into 15580270 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 155802700/- dividend into 15580270 equity		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 163302700/- dividend into 16330270 equity		

Note: (*) Voting rights in connection with above stated 4625833 pledged shares are with promoter group.

Sunena Garg
Place: Chandigarh
07.12.2018



ANNEXURE - 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SUNENA GARG - Acquirer PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights : Sunena Garg	6500	0.04	0.04
Other Promoters	4352081	27.93	26.65
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)*	4625833	29.69	28.33
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (Sunena Garg)	750000	4.81	4.59
e) Total (a+b+c+d)	9734414	62.48	59.61
<u>Details of acquisition/-sale</u>			
a) Shares carrying voting rights acquired/Sold	30561	0.20	0.19
b) VRs acquired/Sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C acquired -Sunena Garg (Promoter)	-	-	-
d) Shares encumbrance/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	30561	0.20	0.19
<u>After the acquisition/ sale, holding of:</u>			
a) Shares carrying voting rights :Sunena Garg	37061	0.24	0.23
Other Promoters	4352081	27.93	26.65
b) Shares encumbered with the acquirer	4625833	29.69	28.33
Shares encumbered by the other promoter/promoter group*	-	0.00	0.00
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C after acquisition -Sunena Garg (Promoter)	750000	4.81	4.59
e) Total (a+b+c+d)	9764975	62.68	59.80
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Acquired equity shares of Rs. 10/- each of Steel Strips Wheels Limited (Target Company) from Open Market.		
Date of acquisition/-sale of shares/-VR or date of receipt of intimation of allotment of shares,-warrants whichever is applicable	05.12.2018-14484 06.12.2018-16077		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 155802700/- dividend into 15580270 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 155802700/- dividend into 15580270 equity		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 163302700/- dividend into 16330270 equity		

Note: (*) Voting rights in connection with above stated 4625833 pledged shares are with promoter/promoter group.

Sunena Garg
Place: Chandigarh
07.12.2018

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the

(**) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/